



# **Daily Market Report**

24 December 2021

### JSF

JSE All-Share Index increased 0.46% to close at 71,684.13 points on Thursday, as Industrial, Resources and Financial sectors recorded gains.

BRVM Composite Index closed at 198.39 points, slipped by 0.01% on Thursday, with Ecobank Transnational Inc & Sucrivoire Côte d'Ivoire being the top losers.

NSE All-Share Index slipped 0.03% to close at 42,230.48 points on Thursday, as Consumer goods sector recorded losses.

EGX 30 Index increased 1.07% to close at 11,755.46 points on Thursday, as the market gained LE 5.96 billion of market cap, amid Egyptian and Arab buying.

### **ESG**

Casablanca ESG 10 Index increased 0.20% to close at 990.19 points on Thursday.

# **African Markets**

Nigeria: NSE 30 Index slipped by 0.06% and closed at 1,698.44 points on Thursday. Julius Berger and FBNH were the top losers.

Egypt: EGX 30 Index increased 1.07% to close at 11,755.46 points on Thursday, as the market gained LE 5.96 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index rose by 0.94% and closed at 1,890.21 points on Thursday. Bamburi Cement and Nation Media Group were the top gainers.

South Africa: JSE Top 40 Index increased 0.50% to close at 65,125.68 points on Thursday, as Industrial, Resources and Financial sectors recorded gains.

Capital Markets			
<b>JSE</b> Johannesburg Stock Exchange	<b>A</b>	0.46%	
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	•	0.01%	
NSE Nigerian Stock Exchange	•	0.03%	
<b>EGX</b> Egyptian Stock Exchange	<b>A</b>	1.07%	
ESG Casablanca Stock Eychanga	<u> </u>	0.20%	

# Nigeria Key Indicators

Casablanca Stock Exchange

	Current
Inflation	15.40%
Exchange Rate	₦ 411.9
INTERBANK RATES	7.50 ▼
OPR	7.00
Overnight	8.00 ▼

# Other Emerging Markets

Abu Dhabi: ADX Index increased 0.39% to close at 8,431.36 points on Thursday, as Etisalat and First Abu Dhabi Bank recorded gains. MSCI UAE increased by 1.00% to close at 449.06 points.

Vietnam: VN-30 Index dropped by 1.78% to close at 1,477.37 points on Thursday, as the blue-chip companies recorded losses. MSCI Vietnam fell by 1.51% to close at 1,050.37 points.

Saudi Arabia: Tadawul All Share Index increased 0.60% to close at 11,271.46 points on Thursday, as gains in the Media & Publishing, Financial Services and Cement sectors led shares higher. MSCI Saudi Arabia increased by 0.97% to close at 1,558.40 points.

India: Nifty 50 Index increased by 0.69% to close at 17,072.60 points on Thursday, as gains in the Real Estate, Public Sector Undertakings and Oil & Gas sectors led shares higher. MSCI India increased by 0.80% to close at 2,006.16 points.

# News

### Nigeria:

Kaduna plans N150bn IGR in two years, El-Rufai signs N278bn budget FEC approves N65.3bn for power projects in 2022

Tunde Lemo's TTB set to take over Union Bank

### Kenva:

CBK Seeks KSh 60 Billion in Two January T-Bonds Auctions

Treasury to issue new Eurobond next

Equity to support investors seeking DRC business deals

Page 1 of 4

### Abu Dhabi:

ADQ to fold Etihad support services into its new aviation holding company Etisalat launches Business Edge Healthcare

Zand, UAE's first digital bank, in final stages of going live

# Saudi Arabia:

Saudi national debt office completes \$33.3bn borrowing plan for 2021 PIF-owned digital security provider Elm gets regulatory approval for IPO Saudi ACWA Power secures \$800mln refinancing facility for subsidiary

Cabinet approves GAFI's draft resolution on "golden license" for investment

Egypt, Oman mull boosting trade, economic, investment cooperation Fawry to establish consumer finance

### South Africa:

Prosus-backed Skillsoft buys out online platform Codecademy for R8.3bn Lenders impose new conditions on Ascendis recapitalisation

# India:

HSBC to buy L&T MF, Rs 3,200 crore deal largest in fund industry Vedanta to put Rs 60,000 crore into semiconductors Banks roll over Financial Year 2022 AT-1

# Vietnam:

bonds

Retail platform The CrownX begins new chapter by raising \$1.5b from investors Vietnam's remittances to reach 18.1 bln

Construction of 3.8 trillion VND logistics SA health regulator approves J&J Covid-19 centre kicks off in Vinh Phuc fsdh

Indices	and	FΧ	Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,431.36	0.4%	-4.8%	-1.3%	67.1%	AED/USD	3.67	0.0%	0.0%
Egypt	11,755.46	1.1%	0.8%	3.2%	8.4%	EGP/USD	15.71	-0.2%	-0.1%
India	17,072.60	0.7%	0.5%	0.5%	22.1%	INR/USD	75.25	-0.4%	3.0%
Kenya	1,890.21	0.9%	1.9%	1.0%	1.2%	KES/USD	113.10	0.0%	3.6%
Nigeria	1,698.44	-0.1%	-0.4%	-2.7%	3.6%	NGN/USD	413.75	0.0%	4.8%
Saudi Arabia	11,271.46	0.6%	-0.4%	4.7%	29.7%	SAR/USD	3.76	0.0%	0.1%
South Africa	65,125.68	0.5%	0.7%	1.7%	19.8%	ZAR/USD	15.64	-1.3%	6.5%
Vietnam	1,477.37	-1.8%	-2.4%	-3.9%	38.0%	VND/USD	22,952.50	0.0%	-0.6%
MSCI Emerging	Markets								

MSCI Frontier	656.88	-0.1%	0.3%	0.1%	14.9%	Brent Crude (\$)	76.85	2.1%	48.4%
MSCI Frontier 100	1,511.35	-0.2%	-0.04%	-0.005%	20.1%	Gold (\$)	1,811.70	0.5%	-4.4%
MSCI Emerging	1,219.60	0.8%	0.3%	0.6%	-5.6%	Copper (\$)	9,612.00	0.1%	23.8%
MSCI World (USD)	3,206.08	0.7%	2.1%	3.4%	19.2%	Coffee (\$)	200.52	-0.8%	68.2%

# **STOCKS**

M	ia	eria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
UBN	5.05	9.8%	-5.6%	14.36	Julius Berger	22.35	-9.9%	26.8%	24.76
FCMB	3.00	4.5%	-9.9%	2.04	FBNH	11.70	-2.5%	63.6%	17.83
UBA	7.95	1.3%	-8.1%	37.31	Sterling	1.48	-1.3%	-27.5%	1.09
UACN	9.50	0.5%	49.9%	617.04	Wema	0.78	-1.3%	13.0%	2.25
Lafarge Africa	23.20	0.4%	10.2%	110.01	Transnational Corporation	0.97	-1.0%	7.8%	2.24
Stocks near 52 w high					Stocks near 52 w	Last Price	52w L	0/ (1)	Val. (mn \
	Last Price	52w H	% Change	Value (mn ₦)	Low	Last Price	32W L	% Change	Val (mn ₩)
Okomu Oil	142.00	142.00	% Change 0.0%	38.59		13.20	12.90	2.3%	0.40
					Low				
Okomu Oil	142.00	142.00	0.0%	38.59	<b>Low</b> Nascon	13.20	12.90	2.3%	0.40
Okomu Oil Airtel Africa	142.00 955.00	142.00 955.00	0.0%	38.59	Nascon Nigerian Breweries	13.20 48.00	12.90 46.50	2.3%	0.40

# Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Dana Gas PJSC	1.04	3.0%	45.7%	192.64	REEM INVESTMENTS	33.50	-9.5%	52.3%	0.07
Abu Dhabi National Ins. Co	6.70	1.4%	31.4%	0.35	Al Qudra Holding	4.63	-5.5%	320.9%	21.81
Emirates Telecom	31.08	1.2%	83.9%	122.60	National Bank of Ras Al Khaimah	4.40	-4.4%	12.8%	0.55
Agthia Group	5.20	0.8%	22.4%	0.65	Ras Al Khaimah Cement Investment Co	6.65	-4.3%	96.2%	13.86
First Abu Dhabi Bank	19.14	0.7%	48.4%	330.58	Multiply Group	1.86	-2.1%	-7.0%	55.94
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Insurance House	0.91	0.91	0.0%	0.00	Sawaeed Holding PJSC	7.05	7.05	0.0%	0.00
Al Buhaira Ntl Ins.	1.85	1.85	0.0%	0.00	National Bank of Fujairah	5.00	4.98	0.4%	0.00
National Bank of Fujairah	5.00	5.00	0.0%	0.00	Ooredoo QPSC	6.84	6.59	3.7%	7.76
Wahat Al Zaweya Holding PrJSC	4.07	4.07	0.0%	0.00	Gulf Medical Projects	1.70	1.62	4.9%	0.00
Union Insurance Co	0.72	0.72	0.0%	0.01	Sudatel Telecom	0.34	0.32	5.7%	0.00



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Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Medinet Nasr Housing	2.88	6.3%	-21.6%	99.90	Abou Kir Fertilizers	20.00	-2.9%	-3.3%	12.76
GB AUTO	5.01	5.3%	50.9%	24.68	Cairo For Investment And Real Estate Devp	13.48	-2.9%	-8.0%	1.41
Egyptian for Tourism Resorts	1.49	4.8%	5.9%	15.22	Egyptian Kuwaiti Holding-EGP	19.80	-2.2%	0.0%	3.03
Fawry For Banking Tech And Electronic Payment	12.80	2.9%	-8.9%	47.44	Misr Fretilizers Production - Mopco	91.11	-1.8%	55.1%	0.59
Oriental Weavers	8.71	2.6%	27.2%	39.20	Tenth Of Ramadan Pharmaceutical Industries & Diagnostic-Rameda	2.66	-1.1%	-9.2%	2.68
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	16.87	16.93	-0.4%	19.25	Eastern Company	10.80	10.50	2.9%	9.18
Egyptian Financial Group- HermesHolding Company	14.97	15.25	-1.8%	17.84	Gadwa For Industrial Devp	1.01	0.95	6.1%	0.63
GB AUTO	5.01	5.11	-2.0%	24.68	Abou Kir Fertilizers	20.00	17.90	11.7%	12.76
Heliopolis Housing	7.15	7.38	-3.1%	92.71	Sidi Kerir Petrochemicals	7.17	6.33	13.3%	5.77
Credit Agricole Egypt	33.09	34.60	-4.4%	11.34	Citadel Capital - Common Shares	1.24	1.09	13.8%	6.25

# India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Power Grid Corp Of India	208.95	3.7%	10.1%	2478.060	Divi's Laboratories Limited	4483.00	-1.8%	16.7%	3173.10
Indian Oil	112.35	3.0%	23.5%	1149.26	Jsw Steel	650.00	-1.7%	67.9%	1951.89
ONGC	140.50	2.7%	51.0%	882.35	Bharti Airtel	679.00	-0.8%	33.2%	3807.94
ITC	217.40	2.6%	4.0%	4812.62	Sun Pharm.Industries	791.25	-0.8%	33.6%	3408.95
Bajaj Finance	6918.50	2.2%	30.7%	9264.03	Ultratech Cement	7322.00	-0.8%	38.5%	1542.96
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Stocks near 52 w high Tech Mahindra	<b>Last Price</b> 1681.10	<b>52w H</b> 1691.10	<b>% Change</b> -0.6%	<b>Value (mn ₹)</b> 2882.97		Last Price	<b>52w L</b> 620.60	% Change	<b>Val (mn ₹)</b> 1378.49
				. ,	<b>Low</b> HDFC Life				
Tech Mahindra	1681.10	1691.10	-0.6%	2882.97	Low  HDFC Life Insurance Company	640.40	620.60	3.2%	1378.49
Tech Mahindra Power Grid Corp Of India	1681.10 208.95	1691.10 216.45	-0.6% -3.5%	2882.97 2478.06	Low  HDFC Life Insurance Company Hero Motocorp	640.40 2394.05	620.60 2310.00	3.2%	1378.49

# Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh )	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Bamburi Cement Limited	36.45	6.4%	-3.7%	0.30	Equity Group Holdings Plc	48.65	-1.0%	33.1%	1.84
Nation Media Group	18.95	5.0%	22.7%	0.08	Kenya Reinsurance Corporation Ltd	2.30	-0.9%	-0.9%	0.02
Safaricom Plc	39.95	3.4%	16.6%	280.97	NCBA Group Plc	25.45	-0.2%	-4.9%	1.02
Nairobi Securities Exchange Plc	8.42	1.2%	9.6%	0.07					
Kenya Power & Lighting Limited	1.75	1.2%	2.3%	2.28					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stocks near 52 w high  Absa Bank Kenya	Last Price	<b>52w H</b> 11.40	<b>% Change</b> -1.8%				<b>52w L</b> 14.05	<b>% Change</b> 1.1%	
				KSh)	<b>Low</b> Centum Investment	Price			KSh)
Absa Bank Kenya	11.20	11.40	-1.8%	<b>KSh)</b> 3.16	Low  Centum Investment Company Plc Standard Chartered	<b>Price</b> 14.20	14.05	1.1%	<b>KSh)</b> 13.28
Absa Bank Kenya Stanbic Holdings	11.20 92.00	11.40 99.00	-1.8% -7.1%	3.16 1.99	Low  Centum Investment Company Plc Standard Chartered Bank Kenya Ltd Bamburi Cement	14.20 127.00	14.05 123.00	1.1%	13.28 4.01



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Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Etihad Atheeb Telecommunication Co.	30.25	6.1%	173.5%	219.34	Batic Investments and Logistics Co.	24.94	-4.1%	-28.5%	21.89
Saudi Arabian Amiantit Co.	18.56	6.1%	-14.9%	36.33	Tanmiah Food Co.	84.50	-3.3%	26.1%	27.52
Saudi Research and Marketing Group	175.80	4.2%	123.9%	38.22	Lazurde Company for Jewelry	21.16	-3.3%	4.8%	22.64
SABIC Agri-Nutrients Co	178.80	2.6%	121.8%	102.34	Alinma Tokio Marine	32.70	-3.3%	34.1%	26.04
Banque Saudi Fransi	47.00	2.3%	48.7%	30.18	National Metal Manufacturing and Casting Co.	26.90	-3.2%	-19.9%	42.58
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Development Works Food	280.00	280.00	0.0%	73.05	Tanmiah Food Co.	84.50	84.50	0.0%	27.52
International Company for Water and Power Projects	78.10	78.10	0.0%	60.30	BinDawood Holding	96.70	96.70	0.0%	5.64
The Saudi National Bank	63.90	63.90	0.0%	91.81	Nayifat Finance Co.	31.95	31.95	0.0%	43.56
Zamil Industrial Investment	28.35	28.35	0.0%	22.78	Almunajem Foods	60.80	60.80	0.0%	140.22
United Electronics Co.	131.80	131.80	0.0%	6.59	National Agricultural Marketing Co.	17.20	17.00	1.2%	0.00

# South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Prosus NV	127403.00	3.0%	-20.5%	115385.20	Aspen Pharmacare Holdings Ltd	22201.00	-2.6%	77.1%	16482.78
Old Mutual Ltd	1277.00	1.8%	25.5%	8211.65	Gold Fields Ltd	16520.00	-1.5%	20.1%	16479.99
Standard Bank Group Ltd	13616.00	1.4%	7.1%	14540.43	Northam Platinum	20410.00	-1.3%	-2.6%	9367.74
Impala Platinum Holdings Ltd	21932.00	1.3%	8.6%	25501.45	Reinet Investments	28897.00	-0.7%	4.8%	5773.79
Investec Ltd	8482.00	1.3%	131.5%	5346.91	Sasol Ltd	25250.00	-0.7%	88.5%	14457.90
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Stocks near 52 w high Investec Ltd	Last Price 8482.00	<b>52w H</b> 8542.00	<b>% Change</b> -0.7%	<b>Value (mn R)</b> 5346.91		<b>Last Price</b> 16496.00	<b>52w L</b> 15842.00	<b>% Change</b> 4.1%	<b>Val(mn R)</b> 7413.02
					Low				
Investec Ltd	8482.00	8542.00	-0.7%	5346.91	<b>Low</b> SPAR Group Ltd/The	16496.00	15842.00	4.1%	7413.02
Investec Ltd Investec PLC	8482.00 8439.00	8542.00 8503.00	-0.7% -0.8%	5346.91 4958.99	SPAR Group Ltd/The Naspers Ltd	16496.00 241003.00	15842.00 229087.00	4.1% 5.2%	7413.02 154194.68

# **Vietnam**

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Vietnam JSC Bank	32200.00	1.7%	23.2%	287755.30	Saigon Securities Inc	49000.00	-4.1%	120.2%	1287798.40
Vietjet Aviation	123900.00	1.0%	-0.9%	85552.95	Ho Chi Minh City Devp	26850.00	-3.8%	41.3%	192476.91
Bank for Inv. and Devp	34500.00	0.7%	-9.0%	79998.60	Vinhomes	82500.00	-3.7%	21.1%	734027.25
Phat Dat Real Estate Development Corp	94800.00	0.6%	126.2%	357888.96	Vingroup JSC	96000.00	-3.6%	-0.2%	266025.60
Masan Group Corp	171000.00	0.6%	94.0%	1687804.20	Vietnam Prosperity	32400.00	-3.6%	79.4%	588131.28
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₫)
Masan Group Corp	171000.00	175000.00	-2.3%	1687804.20	Vinamilk	84700.00	82573.01	2.6%	181918.66
Khang Dien House Trading & Investment	51700.00	53200.00	-2.8%	215630.36	Saigon Beer Alcohol Beverage Corp.	146900.00	139800.00	5.1%	20962.63
Phat Dat Real Estate Development Corp	94800.00	99800.00	-5.0%	357888.96	Vietcombank	76500.00	66193.28	15.6%	113908.50
PetroVietnam Power Corp	18500.00	19500.00	-5.1%	825396.00	Vingroup JSC	96000.00	82222.23	16.8%	266025.60
Mobile World Inv. Corp	133600.00	145500.00	-8.2%	124675.52	Vietjet Aviation	123900.00	105800.00	17.1%	85552.95

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