

# Daily Market Report

## 17 December 2021

### JSE

JSE All-Share Index was closed on Thursday on account of Day of Reconciliation.

### BRVM

BRVM Composite Index closed at 196.30 points, up by 0.54% on Thursday with Sicom Côte d'Ivoire & Bank of Africa - Côte d'Ivoire being the top gainers.

### NSE

NSE All-Share Index decreased 0.21% to close at 42,270.23 points on Thursday, as Industrial and Insurance sectors recorded losses.

### EGX

EGX 30 Index increased 0.39% to close at 11,667.73 points on Thursday, as Market cap gained LE 4.88 billion of market cap, amid Egyptian and Arab buying.

### ESG

Casablanca ESG 10 Index inched up by 0.06% to close at 996.22 points on Thursday.

## African Markets

**Nigeria:** NSE 30 Index decreased by 0.14% and closed at 1,701.74 points on Thursday. Lafarge Africa and Dangote Cement were the top losers.

**Egypt:** EGX 30 Index increased 0.39% to close at 11,667.73 points on Thursday, as Market cap gained LE 4.88 billion of market cap, amid Egyptian and Arab buying.

**Kenya:** NSE 20 Index decreased by 0.38% and closed at 1,862.44 points on Thursday. Total Kenya and Nation Media Group were the top losers.

**South Africa:** JSE Top 40 Index was closed on Thursday on account of Day of Reconciliation.

## Capital Markets

### JSE

Johannesburg Stock Exchange

↔ 0.00%

### BRVM

Bourse Régionale des Valeurs Mobilières

▲ 0.54%

### NSE

Nigerian Stock Exchange

▼ 0.21%

### EGX

Egyptian Stock Exchange

▲ 0.39%

### ESG

Casablanca Stock Exchange

▲ 0.06%

## Nigeria Key Indicators

	Current
Inflation	15.40%
Exchange Rate	₦ 411.91
INTERBANK RATES	
OPR	10.00 ▼
Overnight	10.50 ▼

## Other Emerging Markets

**Abu Dhabi:** ADX General increased by 0.42% to close at 8,856.11 points on Thursday, as Etisalat and First Abu Dhabi Bank recorded gains. MSCI UAE increased by 0.55% to close at 484.53 points.

**Vietnam:** VN-30 Index declined by 0.61% to close at 1,510.17 points on Thursday, as the blue-chip companies recorded losses. MSCI Vietnam decreased marginally by 0.09% to close at 1,067.12 points.

**Saudi Arabia:** Tadawul All Share Index jumped by 1.51% to close at 11,311.89 points on Thursday, as gains in the Financial Services, Media & Publishing and Energy & Utilities sectors led shares higher. MSCI Saudi Arabia advanced by 1.75% to close at 1,550.17 points.

**India:** Nifty 50 market increased 0.16% to close at 17,248.40 points on Thursday, as gains in the IT, Technology and Consumer Durables sectors led shares higher. MSCI India increased by 0.15% to close at 2,020.69 points.

## News

### Nigeria:

FG Targets N100bn Annual Revenue from Proposed Vehicles Recycling Policy  
Shareholders Approve Access Bank's Planned Holdco Structure  
CBN Earmark N41bn for Dry Season Wheat Farming

### Kenya:

Sh350bn PPP projects set for rollout in next one year  
Safaricom set to use 07 prefix for Ethiopia phones  
KenGen rejects bid by Kenya Power to avoid Sh936m fine

### Abu Dhabi:

Abu Dhabi's Alpha Dhabi to invest \$2.2bn on expansion  
Abu Dhabi consortium completes \$386m deal for Egyptian construction giant  
Dubai real estate nets Dh18b in Nov

### Saudi Arabia:

Saudi 2022 inflation seen within a range of 1% to 2%, given no change in VAT  
Saudi's Sidra Capital expands US footprint, acquires office property  
Saudi's Walaa secures \$5m insurance deal with STC

### Egypt:

CBE keeps interest rates unchanged for 9th time in row  
PM witnesses signing of credit facility agreement to develop textile industry  
British amb. says keen on increasing UK investments in Egypt

### South Africa:

Fitch unexpectedly upgrades SA outlook to stable  
Sibanye sees gold output at lower end of guidance  
Eskom to give renewable IPPs a hand

### India:

Advance tax collections grow 90% in Q3 of FY22  
HDFC pays Rs 1,100 crore advance tax  
Byju's in talks to go public via SPAC deal at \$48 billion valuation: Report

### Vietnam:

Viet Nam's trade revenue to surpass \$660 billion by year-end  
Đồng Tháp seeks to tap Indian investment, technology in agriculture  
Central bank promotes licensed consumer finance

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,856.11	0.4%	-0.3%	3.6%	75.5%	AED/USD	3.67	0.0%	0.0%
Egypt	11,667.73	0.4%	1.2%	2.4%	7.6%	EGP/USD	15.74	0.0%	0.1%
India	17,248.40	0.2%	-1.5%	1.6%	23.4%	INR/USD	76.09	-0.2%	4.1%
Kenya	1,862.44	-0.4%	0.3%	-0.5%	-0.3%	KES/USD	113.00	0.1%	3.5%
Nigeria	1,701.74	-0.1%	1.2%	-2.5%	3.8%	NGN/USD	413.75	0.0%	4.8%
Saudi Arabia	11,311.89	1.5%	3.4%	5.1%	30.2%	SAR/USD	3.75	0.0%	0.0%
South Africa	65,102.29	0.0%	-0.4%	1.6%	19.7%	ZAR/USD	15.99	-1.2%	8.8%
Vietnam	1,510.17	-0.6%	-0.6%	-1.8%	41.0%	VND/USD	22,992.50	-0.2%	-0.4%

## MSCI Emerging Markets

MSCI Frontier	657.24	0.2%	-0.4%	0.1%	15.0%	Brent Crude (\$)	75.02	1.5%	44.8%
MSCI Frontier 100	1,513.38	0.3%	-0.2%	0.1%	20.3%	Gold (\$)	1,798.20	1.9%	-5.1%
MSCI Emerging	1,223.89	0.8%	-1.2%	0.9%	-5.2%	Copper (\$)	9,507.50	3.3%	22.4%
MSCI World (USD)	3,167.33	-0.2%	-0.7%	2.1%	17.7%	Coffee (\$)	205.12	0.1%	72.1%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Ecobank	9.50	3.3%	58.3%	220.21	Cap	18.20	-5.7%	-9.0%	3.10
Transnational Corporation	0.98	3.2%	8.9%	6.58	Wema	0.77	-3.8%	11.6%	0.99
Total	221.90	2.4%	70.7%	176.44	Lafarge Africa	24.00	-1.6%	14.0%	15.63
Dangote Sugar	16.65	1.5%	-5.4%	9.07	Dangote Cement	252.00	-1.2%	2.9%	272.43
UBA	7.85	1.3%	-9.2%	101.69	Nascon	12.90	-1.1%	-11.0%	2.86
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Okomu Oil	142.00	142.00	0.0%	7.60	Nascon	12.90	12.90	0.0%	2.86
Ecobank	9.50	9.50	0.0%	220.21	Cap	18.20	18.00	1.1%	3.10
Airtel Africa	955.00	955.00	0.0%	0.47	Nigerian Breweries	48.00	46.50	3.2%	10.63
United Capital Plc	9.90	10.00	-1.0%	9.43	Nestle	1395.00	1350.00	3.3%	35.30
Presco	87.80	89.00	-1.3%	16.40	International Breweries	4.70	4.50	4.4%	0.35

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
REEM INVESTMENTS PrJSC	40.30	15.0%	83.2%	0.16	Ras Al Khaimah Poultry	2.50	-9.8%	72.4%	0.04
Ras Al Khaimah National Ins.	3.50	7.7%	-3.8%	0.01	Al Qudra Holding	5.90	-5.6%	436.4%	183.22
Sharjah Cement	0.81	4.8%	6.4%	1.36	Sharjah Insurance	1.00	-4.8%	-52.6%	0.17
Fujairah Cement Industries	0.67	3.1%	-49.2%	0.00	Abu Dhabi Ship Building	3.75	-3.6%	60.9%	5.38
PALMS SPORTS	11.90	2.9%	-9.8%	15.05	Dana Gas PJSC	1.04	-2.8%	45.7%	10.34
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn DH)
Insurance House	0.91	0.91	0.0%	0.00	Sawaeed Holding PJSC	7.05	7.05	0.0%	0.00
Al Buhaira Ntl Ins.	1.82	1.82	0.0%	0.00	National Bank of Fujairah	5.00	4.98	0.4%	0.00
National Bank of Fujairah	5.00	5.00	0.0%	0.00	Ooredoo QPSC	6.84	6.59	3.8%	48.91
Wahat Al Zaweya Holding PrJSC	4.07	4.07	0.0%	0.00	Gulf Medical Projects	1.70	1.62	4.9%	0.00
Fujairah Building Industries	1.50	1.50	0.0%	0.00	Emirates Insurance Co.	7.00	6.30	11.1%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Palm Hills Development Company	1.98	7.2%	45.4%	45.33	Commercial International Bank	51.20	-1.5%	15.3%	222.54
Tenth Of Ramadan Pharmaceutical Industries & Diagnostic-Rameda	2.71	5.0%	-7.5%	19.44	Cairo For Investment And Real Estate Devp	13.37	-1.0%	-8.7%	2.78
Heliopolis Housing	6.84	4.7%	12.1%	133.42	Ezz Steel	14.89	-0.7%	38.8%	61.31
Fawry For Banking TechnologyAnd Electronic Payment	11.80	4.0%	-16.0%	40.99	Eastern Company	10.80	-0.1%	-17.2%	21.83
Ibsina Pharma	3.96	3.9%	-22.2%	44.28					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Egyptian Financial Group-HermesHolding Company	14.99	14.99	0.0%	27.54	Eastern Company	10.80	10.50	2.9%	21.83
Telecom Egypt	16.25	16.42	-1.0%	9.57	Gadwa For Industrial Devp	1.00	0.95	5.1%	2.31
Credit Agricole Egypt	34.05	34.45	-1.2%	21.28	Aspire Capital Holding	0.26	0.24	8.3%	0.87
Heliopolis Housing	6.84	7.07	-3.3%	133.42	Sidi Kerir Petrochemicals	7.14	6.33	12.8%	7.75
Orascom Development Egypt	6.01	6.23	-3.5%	10.34	Citadel Capital - Common Shares	1.23	1.09	13.0%	5.81

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bajaj Finance	7045.00	2.9%	33.0%	12392.426	Hindalco Industries	450.25	-1.8%	87.2%	4019.09
Infosys	1777.00	2.5%	41.5%	7924.12	Cipla	882.00	-1.5%	7.6%	2022.26
Bharat Petroleum	391.85	2.0%	2.8%	1535.84	Sun Pharma	764.00	-1.4%	29.0%	4739.33
Wipro	647.50	1.7%	67.6%	4008.09	Icici Bank	741.95	-1.4%	38.7%	10538.04
Reliance Industries	2413.95	1.7%	21.6%	10776.81	Bajaj Auto	3249.95	-1.4%	-5.6%	1055.89
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Power Grid Corp Of India	209.00	216.45	-3.4%	2093.08	Bajaj Auto	3249.95	3172.00	2.5%	1055.89
Infosys	1777.00	1848.00	-3.8%	7924.12	Hero Motocorp	2474.70	2408.90	2.7%	1226.64
Larsen & Toubro	1874.15	1981.75	-5.4%	4644.58	Eicher Motors	2469.65	2303.70	7.2%	1673.54
Asian Paints	3300.00	3505.00	-5.8%	1658.42	Britannia Inds.	3560.00	3317.30	7.3%	433.10
Nestle India Limited	19261.45	20609.15	-6.5%	777.51	HDFC Life Insurance Company	670.60	617.40	8.6%	942.51

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Diamond Trust Bank Limited	57.00	1.8%	-24.0%	4.01	Total Kenya Ltd	23.15	-3.7%	-3.5%	0.02
Equity Group Holdings Plc	49.35	0.8%	35.0%	6.52	Nation Media Group	18.15	-3.2%	17.5%	0.09
East African Breweries Limited	150.00	0.7%	-2.8%	17.21	Kenya Reinsurance Corporation Ltd	2.32	-1.3%	0.0%	0.05
KCB Group Plc	44.00	0.6%	15.5%	319.13	Centum Investment Company Plc	14.60	-1.0%	-9.0%	0.62
NCBA Group Plc	25.05	0.4%	-6.4%	2.56	WPP Scangroup Plc	3.96	-1.0%	-34.0%	0.01
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Absa Bank Kenya	11.00	11.40	-3.5%	3.38	East African Breweries Limited	150.00	148.00	1.4%	17.21
Stanbic Holdings	92.25	99.00	-6.8%	0.00	Standard Chartered Bank Kenya Ltd	126.75	123.00	3.0%	1.06
Equity Group Holdings Plc	49.35	55.00	-10.3%	6.52	Centum Investment Company Plc	14.60	14.05	3.9%	0.62
The Cooperative Bank of Kenya Ltd	12.30	14.05	-12.5%	16.07	Diamond Trust Bank Limited	57.00	54.00	5.6%	4.01
KCB Group Plc	44.00	50.75	-13.3%	319.13	Bamburi Cement Limited	35.00	32.60	7.4%	0.47

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Arabian Pipes Co.	18.50	8.1%	3.1%	80.59	Arab Sea Information System	182.60	-5.9%	113.6%	119.49
Saudi British Bank	31.00	7.5%	25.4%	64.07	Jadwa REIT Saudi Fund	15.30	-4.4%	9.3%	9.89
Banque Saudi Fransi	44.40	6.7%	40.5%	49.35	The National Co for Glass Industries	41.60	-3.0%	52.1%	67.68
Alkhorayef Water and Power Technologies Co.	108.60	6.5%	16.0%	139.79	National Gypsum Co.	47.20	-2.7%	68.9%	36.68
Methanol Chemicals Co.	36.35	5.4%	181.8%	149.97	AlJazira Mawten REIT Fund	23.80	-2.6%	4.2%	19.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Development Works Food	301.60	301.60	0.0%	142.05	BinDawood Holding	98.40	98.40	0.0%	5.29
International Company for Water and Power Projects	80.00	80.00	0.0%	699.98	Nayifat Finance Co.	32.70	32.70	0.0%	46.80
Theeb Rent a Car Co	63.50	63.50	0.0%	46.09	Tanmiah Food Co.	88.10	87.10	1.1%	28.90
The Saudi National Bank	62.80	62.80	0.0%	439.52	National Agricultural Marketing Co.	17.20	17.00	1.2%	0.00
Zamil Industrial Investment Co.	31.10	31.10	0.0%	26.99	National Shipping Co of Saudi Arabia	33.25	31.70	4.9%	27.82

## South Africa\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Old Mutual Ltd	1225.00	3.0%	20.4%	66285.52	Sasol Ltd	24988.00	-3.9%	86.6%	155316.19
NEPI Rockcastle PLC	10450.00	3.0%	11.8%	35783.61	Aspen Pharmacare Holdings Ltd	21374.00	-3.5%	70.5%	102450.73
Capitec Bank Holdings Ltd	197489.00	2.6%	37.8%	168562.00	Sibanye Stillwater	4700.00	-3.4%	-21.7%	137366.10
FirstRand Ltd	5850.00	2.5%	14.6%	201694.09	Anglo American Platinum Ltd	173000.00	-3.4%	27.3%	90149.09
MTN Group	17338.00	2.3%	188.1%	332374.26	Exxaro Resources	15078.00	-1.7%	12.0%	27734.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Capitec Bank Holdings Ltd	197489.00	198498.00	-0.5%	168562.00	SPAR Group Ltd/The	16520.00	16042.00	3.0%	42744.03
Investec Ltd	8356.00	8440.00	-1.0%	11128.77	Sibanye Stillwater	4700.00	4479.00	4.9%	137366.10
MTN Group	17338.00	17573.00	-1.3%	332374.26	Naspers Ltd	247000.00	229087.00	7.8%	316098.00
Shoprite Holdings Ltd	20920.00	21217.00	-1.4%	75030.00	Vodacom Group Ltd	13214.00	12080.00	9.4%	65670.67
Clicks Group Ltd	30281.00	31163.00	-2.8%	68897.06	Sanlam Ltd	5752.00	5229.00	10.0%	96763.54

\*Market closed on 16/12

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
PetroVietnam Power Corp	17200.00	6.8%	28.6%	715855.40	Vietnam Prosperity	33700.00	-2.7%	86.6%	1262958.05
Phat Dat Real Estate Development Corp	97700.00	3.9%	133.1%	558492.28	Phu Nhuan Jewelry	93700.00	-2.4%	17.5%	40440.92
Petrovietnam Gas	98600.00	0.9%	17.5%	94320.76	Mobile World Inv. Corp	133600.00	-1.7%	68.9%	108149.20
Sai Gon Thuong Tin Commercial	28600.00	0.9%	69.2%	317013.84	Saigon Securities Inc	50900.00	-1.5%	128.8%	1136011.65
Vietnam JSC Bank	32500.00	0.8%	24.4%	216966.75	Tien Phong Commercial Joint Stock Bank	51200.00	-1.5%	91.0%	205619.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₫)
PetroVietnam Power Corp	17200.00	17200.00	0.0%	715855.40	Vinamilk	86600.00	82573.01	4.9%	139451.98
Masan Group Corp	160000.00	161900.00	-1.2%	153168.00	Saigon Beer Alcohol Beverage Corp.	151000.00	139800.00	8.0%	13650.40
Phat Dat Real Estate Development Corp	97700.00	99800.00	-2.1%	558492.28	Vietcombank	99100.00	85500.00	15.9%	103767.61
Tien Phong Commercial Joint Stock Bank	51200.00	53500.00	-4.3%	205619.20	Vietjet Aviation	122800.00	105800.00	16.1%	94752.48
Khang Dien House Trading & Investment	48400.00	51100.00	-5.3%	58501.08	Vincom Retail	30100.00	25100.00	19.9%	137289.11

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