

# Daily Market Report

## 19 November 2021

### JSE

JSE All-Share Index was down by 0.11% to close at 70,866.56 points on Thursday, as Resources sector recorded losses.

### BRVM

BRVM Composite Index closed at 193.20 points, down marginally by 0.01% on Thursday with CFAO Motors Côte d'Ivoire and Sicor Côte d'Ivoire being the top losers.

### NSE

NSE All-Share Index decreased by 0.15% to close at 43,285.97 points on Thursday, as Banking, Oil & Gas and Industrial sectors recorded losses.

### EGX

EGX 30 Index dropped by 1.01% to close at 11,337.99 points on Thursday, as the market lost LE 3.43 billion of market cap, amid Arab and foreign selling.

### ESG

Casablanca ESG 10 Index was closed on Thursday on the account of Independence Day.

## African Markets

**Nigeria:** NSE 30 Index declined by 0.28% and closed at 1,761.35 points on Thursday. FBNH and Lafarge were the top losers.

**Egypt:** EGX 30 Index dropped by 1.01% to close at 11,337.99 points on Thursday, as the market lost LE 3.43 billion of market cap, amid Arab and foreign selling.

**Kenya:** NSE 20 Index declined by 0.50% and closed at 1,890.59 points on Thursday. Nairobi Securities Exchange and Centum Investment Company were the top losers.

**South Africa:** JSE Top 40 Index slipped by 0.08% to close at 64,288.72 points on Thursday, as Resources sector recorded losses.

## Capital Markets

### JSE

Johannesburg Stock Exchange

▼ 0.11%

### BRVM

Bourse Régionale des Valeurs Mobilières

▼ 0.01%

### NSE

Nigerian Stock Exchange

▼ 0.15%

### EGX

Egyptian Stock Exchange

▼ 1.01%

### ESG

Casablanca Stock Exchange

↔ 0.00%

## Nigeria Key Indicators

	Current
Inflation	15.99%
Exchange Rate	₦ 411.59
INTERBANK RATES	
OBB	13.00 ↔
Overnight	13.56 ▼

## Other Emerging Markets

**Abu Dhabi:** ADX General increased by 0.14% to close at 8,349.25 points on Thursday, as Etisalat and First Abu Dhabi Bank recorded gains. MSCI UAE Index inched up by 0.03% to close at 450.56 points.

**Vietnam:** VN-30 Index fell by 1.06% to close at 1,503.42 points on Thursday, as the blue-chip companies recorded losses. MSCI Vietnam dropped by 1.19% to close at 1,057.47 points.

**Saudi Arabia:** Tadawul All Share Index fell by 1.04% to close at 11,710.45 points on Thursday as losses in the Building & Construction, Energy & Utilities and Cement sectors pushed shares lower. MSCI Saudi Arabia dropped by 1.17% to close 1,627.52 points.

**India:** Nifty 50 market declined 0.75% to close at 17,764.80 points on Thursday, as losses in the Metals, Auto and Capital Goods sectors pushed shares lower. MSCI India fell by 0.95% to close at 2,077.18 points.

## News

### Nigeria:

Nigeria's GDP growth fell to 4.03% in Q3 - NBS  
Ardova issues N25.3bn bond to expand operations  
FG raises power tariff December, begins free meters purchase

### Kenya:

Kenya's Biggest Bank Plans Nation's First Green Bond by a Lender  
Co-op Bank of Kenya Q3 Net Profit rises 18.4% to KSh 11.6 Billion  
Kenya's Treasury to Merge More Debt-Distressed State Corporations

### Abu Dhabi:

Etisalat to acquire elGrocer to strengthen its digital services portfolio  
Adnoc Logistics & Services and AD Ports to develop Ta'ziz ports infrastructure  
UAE financial literacy start-up Verity raises \$800,000 in pre-seed funding

### Saudi Arabia:

Corporate segment to drive Saudi Alinma Bank's financing growth  
Saudi Aramco Unit SABIC backs India's \$178bn chemicals market  
Saudi Global Ports Co., Mawani to reduce cost of importing containers

### Egypt:

Egypt's budget deficit rises to LE 220B in 4 months  
CBE directs banks to increase financing for companies, factories  
Speed Medical's profits skyrocket 239% in 9M

### South Africa:

Reserve Bank raises repo rate to 3.75%  
Spar profits hit by July riots, continuing effects of lockdown booze sale bans  
Tencent leads R750m investment in SA fintech Ozow

### India:

Paytm's 27% crash on debut worst among IPOs over Rs 1k crore  
Domestic air passenger volume spikes 70.5% to 89.85 lakh in October  
Centre approves Rs 6.5k crore package for telecom services in remote areas

### Vietnam:

SSI set to increase charter capital to \$662.27 million with rights issue  
Vietnamese investment abroad rises 35.1 percent in ten months  
Prices increase despite pandemic restrictions easing

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,349.25	0.1%	0.8%	6.2%	65.5%	AED/USD	3.67	0.0%	0.0%
Egypt	11,337.99	-1.0%	-2.0%	-0.7%	4.5%	EGP/USD	15.71	-0.1%	-0.1%
India	17,764.80	-0.7%	-1.9%	0.5%	27.1%	INR/USD	74.25	0.0%	1.6%
Kenya	1,890.59	-0.5%	-1.5%	-3.6%	1.2%	KES/USD	112.20	0.2%	2.7%
Nigeria	1,761.35	-0.3%	-0.8%	0.8%	7.4%	NGN/USD	413.75	0.0%	4.8%
Saudi Arabia	11,710.45	-1.0%	-1.6%	0.1%	34.8%	SAR/USD	3.75	0.0%	0.0%
South Africa	64,288.72	-0.1%	1.6%	5.7%	18.2%	ZAR/USD	15.64	0.9%	6.5%
Vietnam	1,503.42	-1.1%	-1.6%	-1.9%	40.4%	VND/USD	22,655.00	0.0%	-1.9%

## MSCI Emerging Markets

MSCI Frontier	675.61	-0.3%	-1.0%	-2.0%	18.2%	Brent Crude (\$)	81.24	1.2%	56.8%
MSCI Frontier 100	1,564.36	0.0%	-0.9%	-0.6%	24.4%	Gold (\$)	1,864.00	-0.5%	-1.6%
MSCI Emerging	1,273.87	-1.0%	-0.9%	0.7%	-1.3%	Copper (\$)	9,441.50	0.4%	21.6%
MSCI World (USD)	3,226.37	0.2%	0.1%	1.6%	19.9%	Coffee (\$)	201.48	3.2%	69.0%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Axamansard	2.35	6.3%	123.8%	5.84	FBNH	11.50	-6.5%	60.8%	63.54
P Z Cussons	6.05	4.3%	14.2%	1.86	UACN	10.50	-4.5%	44.8%	14.92
Ecobank	8.60	1.8%	43.3%	8.48	Wema	0.85	-2.3%	23.2%	1.57
Custodian	7.75	1.3%	32.5%	17.56	Lafarge Africa	25.00	-2.0%	18.8%	22.90
Airtel Africa	913.00	0.3%	7.2%	669.95	Fidelity	2.55	-1.9%	1.2%	9.61
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
UACN	10.50	10.50	0.0%	14.92	UBN	4.95	4.65	6.5%	4.01
Transcorp Hotels	5.38	5.38	0.0%	0.00	Cap	19.50	15.25	27.9%	0.23
Total	216.80	216.80	0.0%	28.24	Unilever	13.50	10.50	28.6%	2.76
Seplat Petroleum	721.20	721.20	0.0%	19.76	Sterling	1.51	1.13	33.6%	90.31
P Z Cussons	6.05	6.05	0.0%	1.86	Guaranty	26.10	18.00	45.0%	288.45

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Foodco Holding	3.39	14.9%	13.4%	0.40	Ras Al Khaimah National Ins.	3.50	-6.7%	-3.8%	0.64
National Takaful Company	0.82	14.9%	-18.3%	0.01	National Bank of Umm Al Qaiwain	1.70	-5.6%	-15.0%	0.00
Ooredoo	6.50	8.3%	-13.6%	1.89	Sharjah Insurance	1.28	-3.0%	-39.3%	0.00
Easylease motorcycle rentals	35.26	6.1%	100.3%	2.51	Sudatel Telecom	0.34	-2.9%	-18.1%	0.36
Sharjah Cement	0.70	5.3%	-8.6%	0.01	Ras Al Khaimah Cement Investment Co	7.13	-1.7%	110.3%	15.24
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Insurance House	0.91	0.91	0.0%	0.00	Commercial Bank Intl	0.65	0.63	3.2%	0.00
Al Buhaira Ntl Ins.	1.82	1.82	0.0%	1.91	Sudatel Telecom	0.34	0.32	5.7%	0.36
National Bank of Fujairah	5.00	5.00	0.0%	0.00	Sharjah Insurance	1.28	1.20	6.7%	0.00
Sawaeed Holding PJSC	7.05	7.05	0.0%	36.03	Abu Dhabi National Energy	1.26	1.18	6.8%	3.19
The National Investor PRJSC	0.60	0.60	0.0%	0.00	Ooredoo QPSC	7.04	6.59	6.8%	9.66

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Sidi Kerir Petrochemicals	6.63	3.0%	-28.8%	15.81	Aspire Capital Holding	0.25	-3.1%	-40.0%	1.49
Credit Agricole Egypt	28.96	2.7%	-0.2%	6.49	Alexandria Mineral Oils Company	3.66	-2.7%	17.3%	2.32
Ezz Steel	12.78	2.6%	19.1%	35.60	Misr Fertilizers Production Co	91.11	-2.7%	54.9%	2.21
GB AUTO	3.77	1.9%	13.6%	3.32	Cairo For Investment And Real Estate Development	13.10	-2.6%	-8.1%	0.31
Cleopatra Hospital Company	4.92	1.7%	3.4%	25.86	Commercial International Bank(Egypt)	51.98	-1.9%	-12.2%	197.31
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	14.50	14.50	0.0%	13.55	Aspire Capital Holding	0.25	0.25	0.0%	1.49
Sidi Kerir Petrochemicals	6.63	6.63	0.0%	15.81	Commercial International Bank	51.98	51.98	0.0%	197.31
Oriental Weavers	8.55	8.55	0.0%	0.68	Gadwa For Industrial Development	1.02	1.02	0.0%	0.23
MM Group For Industry And International Trade	5.95	5.95	0.0%	6.10	GB AUTO	3.77	3.77	0.0%	3.32
Misr Fertilizers Production Company - Mopco	91.11	91.11	0.0%	2.21	Ibnsina Pharma	3.42	3.42	0.0%	1.98

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
State Bank Of India	503.35	1.0%	83.1%	11251.714	Tata Motors	509.95	-3.8%	177.4%	24203.95
Indian Oil	129.20	0.6%	42.1%	937.31	Mahindra & Mahindra	921.00	-3.5%	27.8%	3228.95
Power Grid Corp Of India	192.00	0.5%	1.1%	1552.22	Tech Mahindra	1564.90	-3.3%	60.8%	4657.18
Hdfc Bank	1538.50	0.5%	7.1%	7032.15	Hcl Technologies	1118.00	-3.0%	18.2%	6056.41
Reliance Industries	2473.00	0.4%	24.6%	9686.38	Larsen & Toubro	1896.00	-2.9%	47.3%	3599.46
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Maruti Suzuki India	8099.75	8368.00	-3.2%	10942.24	Hero Motocorp	2683.05	2636.00	1.8%	1505.76
Tech Mahindra	1564.90	1630.00	-4.0%	4657.18	Britannia Inds.	3570.00	3317.30	7.6%	892.32
Infosys	1774.00	1848.00	-4.0%	7675.66	Dr Reddys Lab	4659.95	4135.00	12.7%	1095.08
Bharti Airtel	714.25	746.00	-4.3%	3198.18	Eicher Motors	2597.95	2303.70	12.8%	2153.59
Larsen & Toubro	1896.00	1981.75	-4.3%	3599.46	Bharat Petroleum	405.70	357.00	13.6%	2041.82

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh )	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
KCB Group Plc	45.30	1.7%	18.9%	127.97	Nairobi Securities Exchange Plc	8.22	-3.3%	0.7%	0.04
Equity Group Holdings Plc	52.00	1.0%	42.3%	64.10	Centum Investment Company Plc	15.05	-2.0%	-6.2%	2.59
Absa Bank Kenya	10.45	1.0%	8.2%	4.00	WPP Scangroup Plc	4.31	-1.6%	-28.2%	0.16
Bamburi Cement Limited	35.65	0.8%	-5.8%	0.05	Kenya Reinsurance Corporation Ltd	2.23	-1.3%	-3.9%	0.57
Diamond Trust Bank Limited	57.50	0.4%	-23.3%	2.82	Kenya Power & Lighting Limited	1.76	-1.1%	2.9%	0.83
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Equity Group Holdings Plc	52.00	55.00	-5.5%	64.10	Standard Chartered Bank Kenya Ltd	129.00	127.00	1.6%	10.04
Absa Bank Kenya	10.45	11.35	-7.9%	4.00	Diamond Trust Bank Limited	57.50	55.25	4.1%	2.82
Stanbic Holdings	90.75	99.00	-8.3%	5.92	Centum Investment Company Plc	15.05	14.05	7.1%	2.59
KCB Group Plc	45.30	50.75	-10.7%	127.97	East African Breweries Limited	158.75	148.00	7.3%	0.38
Total Kenya Ltd	24.50	27.50	-10.9%	0.99	Nairobi Securities Exchange Plc	8.22	7.50	9.6%	0.04

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Saudi Industrial Investment Group	33.20	3.8%	21.2%	89.95	National Company for Learning and Education	64.00	-3.9%	22.6%	6.07
Herfy Food Services Co.	71.30	3.5%	19.6%	42.16	SABIC Agri-Nutrients Co	177.00	-3.8%	119.6%	125.66
Herfy Food Services Co.	71.30	3.5%	19.6%	42.16	Filing and Packing Materials Manufacturing Co.	53.30	-3.8%	-11.0%	15.55
Mouwasset Medical Services Co.	168.00	2.1%	21.7%	6.98	Banque Saudi Fransi	47.00	-3.7%	48.7%	40.67
Bank Albilad	47.00	2.1%	65.8%	114.04	Saudi Industrial Development Co.	18.28	-3.4%	28.7%	18.77
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
The Saudi National Bank	68.90	68.90	0.0%	87.33	Tanmiah Food Co.	83.20	83.20	0.0%	11.69
Zamil Industrial Investment Co.	30.40	30.40	0.0%	6.34	BinDawood Holding Co.	100.80	100.80	0.0%	4.41
United International Transportation Co.	49.30	49.30	0.0%	19.15	National Agricultural Marketing Co.	17.20	17.00	1.2%	0.00
United Electronics Co.	139.00	139.00	0.0%	7.41	Fawaz Abdulaziz Alhokair Co.	16.96	15.76	7.6%	11.75
United Cooperative Assurance Co.	35.10	35.10	0.0%	6.68	National Shipping Company of Saudi Arabia	34.30	31.70	8.2%	29.55

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Investec Ltd	7671.00	3.5%	103.7%	24711.23	Sasol Limited	25250.00	-3.0%	88.5%	72039.87
Northam Platinum	22401.00	2.3%	6.9%	21474.20	Sibanye Stillwater	5405.00	-2.9%	-9.9%	57644.15
Clicks Group	28056.00	2.0%	11.0%	41146.31	Spar Group	17699.00	-2.7%	-6.6%	38727.27
Investec Plc	7702.00	1.9%	110.2%	11589.57	Mr Price Group	19208.00	-2.3%	12.6%	18025.98
Bidvest Group	18533.00	1.6%	18.0%	12317.55	Impala Platinum	21300.00	-1.7%	5.5%	54901.50
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Investec Ltd	7671.00	7677.00	-0.1%	24711.23	Spar Group	17699.00	17342.00	2.1%	38727.27
Investec Plc	7702.00	7794.00	-1.2%	11589.57	Reinet Investments	27000.00	25918.00	4.2%	8653.15
Shoprite Limited	19893.00	20490.00	-2.9%	26676.17	Brit.Amer.Tobacco	54167.00	51051.00	6.1%	22455.53
Gold Fields	17105.00	17652.00	-3.1%	41778.24	Sanlam Limited	5934.00	5439.00	9.1%	18399.01
Remgro Limited	13700.00	14187.00	-3.4%	13657.56	Vodacom Group	13717.00	12024.00	14.1%	12657.99

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Saigon Securities Inc	49050.00	7.0%	134.1%	1993261.63	Petrovietnam Gas	113800.00	-3.1%	35.6%	147177.22
PetroVietnam Power Corp	14650.00	3.5%	7.7%	450461.70	Hoa Phat Group JSC	49950.00	-2.8%	63.6%	2,945.810.86
Vincom Retail	31100.00	2.1%	-71.2%	401.605.46	Asia Commercial JS Bank	32500.00	-2.4%	44.6%	180896.65
Bank for Inv. and Devp	44500.00	2.1%	-7.1%	155.420.03	Vietnam Prosperity	35400.00	-2.1%	-71.7%	434.004.25
Ho Chi Minh City Devp	28250.00	1.6%	18.9%	200.217.79	Vingroup JSC	94500.00	-1.9%	-3.5%	374066.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₫)
Vietjet Aviation	126500.00	126500.00	0.0%	115.213.62	Military Commercial Bank	28300.00	28300.00	0.0%	265.109.01
Vingroup JSC	94500.00	94500.00	0.0%	374066.08	Vietnam National Petroleum Group	61000.00	61000.00	0.0%	159.042.69
Techcombank	51500.00	51500.00	0.0%	664.065.01	Sai Gon Thuong Tin Commercial	27650.00	27650.00	0.0%	339242.38
Saigon Securities Inc	49050.00	49050.00	0.0%	1993261.63	Tien Phong Commercial Joint Stock Bank	42950.00	42950.00	0.0%	95077.36
Phu Nhuan Jewelry	106200.00	106200.00	0.0%	40178.19	Vincom Retail	31100.00	31100.00	0.0%	401.605.46

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is prepared by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.