

Daily Market Report

17 November 2021

JSE

JSE All-Share Index rose by 1.21% to close at 70,938.44 points on Tuesday, as Industrial and Resources sectors recorded gains.

BRVM

BRVM Composite Index closed at 192.04 points, up by 0.43% on Tuesday with Nestle Côte d'Ivoire and Vivo Energy Côte d'Ivoire being the top gainers.

NSE

NSE All-Share Index increased by 0.49% to close at 43,444.20 points on Tuesday, as Insurance, Banking and Industrial sectors recorded gains.

EGX

EGX 30 Index fell 0.73% to close at 11,413.21 points on Tuesday, as the market lost LE 9.9 billion of market cap, amid foreign selling.

ESG

Casablanca ESG 10 Index declined by 0.29% to close at 996.22 points on Tuesday.

Capital Markets

JSE Johannesburg Stock Exchange	▲ 1.21%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 0.43%
NSE Nigerian Stock Exchange	▲ 0.49%
EGX Egyptian Stock Exchange	▼ 0.73%
ESG Casablanca Stock Exchange	▼ 0.29%

African Markets

Nigeria: NSE 30 Index declined by 0.27% and closed at 1,769.84 points on Tuesday. Total and Guinness were the top losers.

Egypt: EGX 30 Index fell 0.73% to close at 11,413.21 points on Tuesday, as the market lost LE 9.9 billion of market cap, amid foreign selling.

Kenya: NSE 20 Index declined by 0.34% and closed at 1,911.00 points on Tuesday. Kenya Reinsurance Corporation and WPP Scangroup were the top losers.

South Africa: JSE Top 40 Index advanced by 1.26% to close at 64,281.45 points on Tuesday, as Industrial and Resources sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	15.99%
Exchange Rate	₦ 411.43
INTERBANK RATES	
OBB	13.50 ▲
Overnight	14.00 ▲

Other Emerging Markets

Abu Dhabi: ADX General rose by 1.00% to close at 8,352.06 points on Tuesday, as Etisalat and First Abu Dhabi Bank recorded gains. MSCI UAE Index jumped 1.32% to close at 452.10 points.

Vietnam: VN-30 Index fell by 0.75% to close at 1,517.22 points on Tuesday, as the blue-chip companies recorded losses. MSCI Vietnam declined by 0.34% to close at 1,064.95 points.

Saudi Arabia: Tadawul All Share Index inched down by 0.08% to close at 11,827.48 points on Tuesday, as losses in the Industrial Investment, Building & Construction and Media & Publishing sectors led shares lower. MSCI Saudi Arabia was up by 0.18% to close 1,647.25 points.

India: Nifty 50 market decreased 0.61% to close at 17,999.20 points on Tuesday, as losses in the Public Sector Undertakings, Oil & Gas and Banking sectors pushed shares lower. MSCI India declined by 0.42% to close at 2,107.58 points.

News

Nigeria:

NNPC Gets \$1bn Boost from Afreximbank, Sees Oil at \$100pb
Upstream Commission Rolls out Strategies to Achieve 40bn Barrels Oil Reserve
FG plans \$100bn Nigerian-Brazil initiative on economy, food security

Kenya:

Kenya targets Sh106bn in fifth Eurobond issue
Tanzania's exports to Kenya double to Sh20 billion in six months
Kenya's Falling Currency Seen Compounding Debt Repayment Burden

Abu Dhabi:

Adnoc to invest \$6bn in drilling as it boosts crude oil production capacity
ADNOC's blue ammonia project: Mitsui and GS Energy join as partners
UAE and Russia form task force to strengthen co-operation in energy sector

Saudi Arabia:

Saudi Arabia issues local sukuk in November worth \$164 million
Saudi Arabia to cooperate with China on hydrogen energy
Sanad signs MoU with MEPC to propel regional expansion in Saudi

Egypt:

Egypt's latest US dollar-dominated T-bills attract over \$1.6 billion
MM Group records higher profits in 9 months
EgyptAir, SGS sign service deal on sidelines of Dubai Airshow2021

South Africa:

Prosus sees H1 earnings per share up 400% on Tencent stake sale
Naspers forecasts lower interim headline earnings
SARB's monetary policy committee expected to lift the repo rate this week

India:

Crypto may be allowed as asset, not as currency; legislation being finalised
RBI fund sets up 2.5L PoS terminals
MFI's gross loan portfolio dip 1.1% to Rs 2,25,331 crore at Sept-end

Vietnam:

Vietnam, Israel look toward bilateral FTA next year
Revenue from IT industry reaches 110.7 billion USD in 10 months
BVSC raises 2021 profit plan after impressive results

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,352.06	1.0%	0.8%	6.2%	65.5%	AED/USD	3.67	0.0%	0.0%
Egypt	11,413.21	-0.7%	-1.4%	-0.1%	5.2%	EGP/USD	15.71	0.0%	-0.1%
India	17,999.20	-0.6%	-0.6%	1.9%	28.7%	INR/USD	74.37	-0.1%	1.8%
Kenya	1,911.00	-0.3%	-0.5%	-2.6%	2.3%	KES/USD	112.00	0.0%	2.6%
Nigeria	1,769.84	-0.3%	-0.3%	1.3%	7.9%	NGN/USD	413.75	0.0%	4.8%
Saudi Arabia	11,827.48	-0.1%	-0.6%	1.1%	36.1%	SAR/USD	3.75	0.0%	0.0%
South Africa	64,281.45	1.3%	1.6%	5.7%	18.2%	ZAR/USD	15.55	2.2%	5.9%
Vietnam	1,517.22	-0.7%	-0.7%	-1.0%	41.7%	VND/USD	22,650.50	0.0%	-1.9%

MSCI Emerging Markets

MSCI Frontier	678.41	-0.4%	-0.6%	-1.6%	18.7%	Brent Crude (\$)	82.43	0.5%	59.1%
MSCI Frontier 100	1,565.72	-0.3%	-0.8%	-0.5%	24.5%	Gold (\$)	1,854.10	-0.7%	-2.2%
MSCI Emerging	1,290.55	0.3%	0.4%	2.0%	-0.1%	Copper (\$)	9,561.00	-1.2%	23.1%
MSCI World (USD)	3,231.95	0.2%	0.3%	1.8%	20.1%	Coffee (\$)	195.78	0.6%	64.2%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Airtel Africa	910.00	4.4%	6.8%	833.92	Total	216.80	-10.0%	66.8%	115.39
Wema	0.85	2.4%	23.2%	2.92	Axamansard	2.20	-4.3%	109.5%	11.39
UBA	8.35	1.8%	-3.5%	36.75	Transnational Corporation	0.97	-4.0%	7.8%	24.47
FBNH	12.50	1.6%	74.8%	2757.79	Guinness	36.50	-2.7%	92.1%	16.41
International Breweries	5.60	0.9%	-5.9%	8.34	Guaranty	26.90	-2.2%	-16.8%	564.22
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
UACN	11.00	11.00	0.0%	0.55	UBN	5.05	4.65	8.6%	0.68
Transcorp Hotels	5.38	5.38	0.0%	0.16	Cap	19.50	15.25	27.9%	0.89
Total	216.80	216.80	0.0%	115.39	Sterling	1.51	1.13	33.6%	48.74
Seplat Petroleum	721.20	721.20	0.0%	12.53	Unilever	14.60	10.50	39.0%	4.69
P Z Cussons	6.05	6.05	0.0%	2.67	Cadbury	9.35	6.30	48.4%	0.27

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Abu Dhabi National Takaful	6.32	14.9%	62.1%	0.01	Sharjah Group Co.	3.00	-9.9%	252.9%	0.15
Eshraq Investments	0.43	14.8%	36.5%	80.70	Esg Emirates Stallions Group P.J.S.C	8.65	-3.5%	107.9%	14.83
Anan Investment Holding P.J.S.C	4.07	14.7%	38.4%	0.00	Zee Store Prjsc	32.00	-3.0%	204.8%	28.47
Abu Dhabi Aviation	4.95	10.0%	36.7%	1.15	Fertiglobe Plc	3.66	-2.4%	22.0%	32.90
Manazel PJSC	0.60	5.5%	71.4%	92.02	Al Seer Marine Supplies & Equipment Co	14.66	-2.3%	-2.3%	25.42
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Insurance House	0.91	0.91	0.0%	0.00	Commercial Bank Intl	0.65	0.63	3.2%	0.00
Al Buhaira Ntl Ins.	1.82	1.82	0.0%	0.00	Ooredoo QPSC	7.03	6.59	6.6%	6.48
National Bank of Fujairah	5.00	5.00	0.0%	0.00	National Takaful Company	0.79	0.73	7.4%	0.00
Sawaeed Holding PJSC	7.05	7.05	0.0%	0.00	Umm Al Qaiwain General Inv.	0.92	0.85	8.2%	0.00
The National Investor PRJSC	0.60	0.60	0.0%	0.00	Abu Dhabi National Energy	1.29	1.18	9.3%	17.12

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Orascom Development Egypt	5.49	1.9%	12.0%	2.01	Pioneers Properties For UrbanDevelopment (PREDCO)	2.32	-7.2%	-29.1%	3.01
T M G Holding	7.50	1.4%	14.2%	4.11	Aspire Capital Holding	0.27	-6.9%	-35.8%	1.49
Oriental Weavers	8.60	0.8%	25.5%	15.14	Egyptian for Tourism Resorts	1.28	-6.8%	-10.1%	4.94
Misr Fertilizers ProductionCompany - Mopco	92.91	0.7%	58.0%	1.45	Sidi Kerir Petrochemicals	6.47	-6.1%	-30.5%	21.35
Cairo For Investment And Real Estate Development	13.58	0.6%	-4.7%	0.73	Fawry For Banking TechnologyAnd Electronic Payment	12.60	-6.0%	-51.8%	58.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	14.21	14.21	0.0%	10.12	Aspire Capital Holding	0.27	0.27	0.0%	1.49
Sidi Kerir Petrochemicals	6.47	6.47	0.0%	21.35	Commercial International Bank	53.00	53.00	0.0%	178.57
Oriental Weavers	8.60	8.60	0.0%	15.14	Gadwa For Industrial Development	1.03	1.03	0.0%	1.13
MM Group For Industry AndInternational Trade	5.89	5.89	0.0%	14.54	GB AUTO	3.77	3.77	0.0%	3.71
Misr Fertilizers ProductionCompany - Mopco	92.91	92.91	0.0%	1.45	Ibnsina Pharma	3.38	3.38	0.0%	4.36

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Maruti Suzuki India	8049.55	7.3%	5.2%	20808.680	Shree Cement	28150.00	-3.2%	17.2%	1312.74
Mahindra & Mahindra	955.00	2.9%	32.5%	7006.38	Reliance Industries	2497.25	-3.1%	25.8%	13269.09
Tata Motors	517.95	2.5%	181.7%	29040.57	Hindalco Industries	444.30	-2.5%	84.7%	4033.68
Hero Motocorp	2745.00	1.9%	-11.7%	3422.47	State Bank Of India	494.25	-2.4%	79.8%	9775.83
Tech Mahindra	1599.95	1.3%	64.4%	4563.27	Tata Consumer	832.85	-2.3%	41.2%	1410.66
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
HDFC	2972.60	3021.10	-1.6%	12617.91	Hero Motocorp	2745.00	2636.00	4.1%	3422.47
Mahindra & Mahindra	955.00	971.15	-1.7%	7006.38	Britannia Inds.	3691.00	3317.30	11.3%	741.42
Tech Mahindra	1599.95	1630.00	-1.8%	4563.27	HUL	2406.50	2095.00	14.9%	3003.67
Tata Motors	517.95	530.00	-2.3%	29040.57	Hdfc Bank	1547.55	1342.00	15.3%	6382.03
Bharti Airtel	728.50	746.00	-2.3%	3411.37	HDFC Life Ins. Co	712.00	617.40	15.3%	1358.07

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Centum Investment Company Plc	15.55	2.0%	-3.1%	0.24	Kenya Reinsurance Corporation Ltd	2.27	-2.6%	-2.2%	0.27
Standard Chartered Bank Kenya Ltd	130.50	0.8%	-9.5%	5.86	WPP Scangroup Plc	4.41	-2.0%	-26.5%	0.58
KCB Group Plc	44.55	0.5%	16.9%	6.74	Kenya Power & Lighting Limited	1.78	-1.1%	4.1%	1.52
Kengen Limited	4.58	0.4%	-2.8%	0.37	NCBA Group Plc	23.75	-1.0%	-11.2%	5.14
East African Breweries Limited	160.25	0.2%	3.9%	3.06	Equity Group Holdings Plc	51.50	-1.0%	40.9%	2.95
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Stanbic Holdings	94.00	99.00	-5.1%	0.00	Standard Chartered Bank Kenya Ltd	130.50	127.00	2.8%	5.86
Equity Group Holdings Plc	51.50	55.00	-6.4%	2.95	Diamond Trust Bank Limited	57.50	55.25	4.1%	0.24
Absa Bank Kenya	10.35	11.35	-8.8%	2.31	East African Breweries Limited	160.25	148.00	8.3%	3.06
Total Kenya Ltd	24.55	27.50	-10.7%	0.00	Nairobi Securities Exchange Plc	8.24	7.50	9.9%	0.06
The Cooperative Bank of Kenya Ltd	12.50	14.05	-11.0%	0.66	Centum Investment Company Plc	15.55	14.05	10.7%	0.24

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Zahrat Al Waha for Trading Co.	80.60	10.0%	1.8%	85.54	Fitaihi Holding Group	44.75	-4.2%	151.7%	20.28
Taiba Investments Co.	42.70	9.8%	41.4%	357.43	Abdullah Saad Mohammed Abo Moati for Bookstores	41.00	-4.1%	-23.4%	12.25
Taiba Investments Co.	42.70	9.8%	41.4%	357.43	Dallah Healthcare	72.50	-3.9%	50.3%	22.79
International Company for Water and Power Projects	73.50	3.1%	1.0%	172.91	Saudi Industrial Export Co.	81.70	-3.5%	-26.8%	18.61
Bupa Arabia for Cooperative Insurance Co.	139.00	2.8%	13.7%	9.25	Al Abdullatif Industrial Investment	31.80	-3.3%	107.8%	19.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
The Saudi National Bank	68.40	68.40	0.0%	88.85	Tanmiah Food Co.	83.50	83.50	0.0%	7.16
Zamil Industrial Investment	30.60	30.60	0.0%	14.75	BinDawood Holding	98.80	98.80	0.0%	11.78
United International Transportation Co.	49.55	49.55	0.0%	14.33	National Agricultural Marketing Co.	17.20	17.00	1.2%	0.00
United Electronics Co.	142.00	142.00	0.0%	10.59	Fawaz Abdulaziz Alhokair Co.	16.90	15.76	7.2%	17.35
United Cooperative Assurance Co.	35.25	35.25	0.0%	12.70	National Shipping Co of Saudi Arabia	35.00	31.70	10.4%	41.56

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Gold Fields	17143.00	5.7%	24.6%	55603.99	Bid Corporation	31087.00	-2.5%	18.2%	33834.22
Prosus (JSE)	137670.00	4.9%	-14.1%	137352.26	Multichoice Group	12097.00	-2.5%	-9.7%	18669.01
Naspers Ltd	277500.00	4.7%	-8.1%	142609.75	Standard Bank Group	13100.00	-1.7%	3.1%	42893.67
Impala Platinum	21389.00	2.9%	5.9%	46034.58	Growthpoint Prop	1335.00	-1.5%	6.2%	11048.46
Anglogold Ashanti	32770.00	2.9%	-4.3%	34467.26	Reinet Investments (JSE) SCA	27774.00	-1.5%	0.8%	4998.96
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Investec Ltd (JSE)	7252.00	7393.00	-1.9%	10256.01	Brit.Amer.Tobacco (JSE)	53992.00	51051.00	5.8%	12412.33
Shoprite Limited	20047.00	20490.00	-2.2%	24155.27	Reinet Investments (JSE) SCA	27774.00	25918.00	7.2%	4998.96
Remgro Limited	13873.00	14187.00	-2.2%	31786.00	Sanlam Limited	6007.00	5439.00	10.4%	15507.06
Investec Plc	7382.00	7600.00	-2.9%	8588.08	Spar Group	19632.00	17342.00	13.2%	10564.02
Gold Fields	17143.00	17652.00	-2.9%	55603.99	Vodacom Group	13722.00	12024.00	14.1%	17691.91

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
BaoViet Holdings	64600.00	3.0%	-2.1%	169931.82	Ho Chi Minh City Devp	27900.00	-3.3%	17.5%	192.507.48
PetroVietnam Power Corp	14050.00	1.4%	3.3%	419489.06	Hoa Phat Group JSC	52000.00	-3.0%	70.3%	2,095.974.16
FPT Corp	98300.00	1.0%	93.0%	344061.09	Vietnam Rubber Group JSC	39350.00	-2.8%	31.4%	212.526.59
Vietjet Aviation	127900.00	0.7%	42.9%	100772.98	Phu Nhuan Jewelry	108000.00	-2.5%	34.6%	88605.76
Sai Gon Thuong Tin Commercial	28050.00	0.4%	-13.6%	624225.07	Saigon Securities Inc	44750.00	-2.3%	113.6%	738970.58
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₫)
Vietjet Aviation	127900.00	127900.00	0.0%	100772.98	Military Commercial Bank	28650.00	28650.00	0.0%	399.101.21
Vingroup JSC	94800.00	94800.00	0.0%	155.146.92	Vietnam National Petroleum Group	58800.00	58800.00	0.0%	155345.61
Techcombank	52000.00	52000.00	0.0%	653.584.11	Sai Gon Thuong Tin Commercial	28050.00	28050.00	0.0%	624225.07
Saigon Securities Inc	44750.00	44750.00	0.0%	738970.58	Tien Phong Commercial Joint Stock Bank	43700.00	43700.00	0.0%	111379.89
Phu Nhuan Jewelry	108000.00	108000.00	0.0%	88605.76	Vincom Retail	30050.00	30050.00	0.0%	171.533.17

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is prepared by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.