

# Daily Market Report

## 10 November 2021

### JSE

JSE All-Share Index was down by 0.10% to close at 67,983.19 points on Tuesday, as Resources sector recorded losses.

### BRVM

BRVM Composite Index closed at 189.60 points, down by 0.48% on Tuesday with Sicom Côte d'Ivoire and CFAO Motors Côte d'Ivoire being the top losers.

### NSE

NSE All-Share Index advanced by 1.12% to close at 43,730.55 points on Tuesday, as Oil & Gas, Banking, Consumer goods and Industrial sectors recorded gains.

### EGX

EGX 30 Index rose 0.79% to close at 11,588.42 points on Tuesday, amid Arab buying.

### ESG

Casablanca ESG 10 Index decreased by 0.46% to close at 1,002.22 points on Tuesday.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼ 0.10%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▼ 0.48%
<b>NSE</b> Nigerian Stock Exchange	▲ 1.12%
<b>EGX</b> Egyptian Stock Exchange	▲ 0.79%
<b>ESG</b> Casablanca Stock Exchange	▼ 0.46%

### African Markets

**Nigeria:** NSE 30 Index increased by 0.87% and closed at 1,796.31 points on Tuesday. MTNN and Lafarge Africa were the top gainers.

**Egypt:** EGX 30 Index rose 0.79% to close at 11,588.42 points on Tuesday, amid Arab buying.

**Kenya:** NSE 20 Index inched down by 0.06% and closed at 1,934.83 points on Tuesday. WPP Scangroup and Kengen were the top losers.

**South Africa:** JSE Top 40 Index was down by 0.12% to close at 61,246.70 points on Tuesday, as Resources sector recorded losses.

### Nigeria Key Indicators

	Current
Inflation	16.63%
Exchange Rate	₦ 411.34
<b>INTERBANK RATES</b>	
OBB	2.67 ▼
Overnight	3.33 ▼

### Other Emerging Markets

**Abu Dhabi:** ADX General was up by 0.17% to close at 8196.10 points on Tuesday, as Etisalat and First Abu Dhabi Bank recorded gains. MSCI UAE Index increased by 0.28% to close at 439.15 points.

**Vietnam:** VN-30 Index declined by 0.56% to close at 1,527.13 points on Tuesday, as the blue-chip companies recorded losses. MSCI Vietnam fell by 0.88% to close at 1,076.64 points.

**Saudi Arabia:** Tadawul All Share Index declined by 0.79% to close at 11,753.18 points on Tuesday, as losses in the Energy & Utilities, Building & Construction and Insurance sectors led shares lower. MSCI Saudi Arabia decreased by 0.44% to close 1,630.15 points.

**India:** Nifty 50 market decreased by 0.13% to close at 18,044.25 points on Tuesday, as losses in the Metals, Consumer Durables and Banking sectors pushed shares lower. MSCI India was up by 0.11% to close at 2,099.51 points.

### News

#### Nigeria:

\$450bn refinery investments coming to Nigeria, others – OPEC  
IsDB to release \$150m for Nigeria's agro-industrial zones  
Jaiz Bank's quarterly profit rises to N3.3bn

#### Kenya:

Kenya to Raise \$1 Billion in Debt Next Year for Oil Project  
Biggest Kenyan Bank to Dump Government Paper, Boost Lending  
Months of trade wars slash imports from Uganda 34pc

#### Abu Dhabi:

Adnoc Distribution's nine-month net profit rises 6%  
Mashreq's Q3 profit rises on strong capital and liquidity  
Standard Chartered starts UAE's first sustainable bank account

#### Saudi Arabia:

Saudi GDP in Q3 hits the highest growth since 2012 on oil prices increase  
Saudi Tadawul to offer up to 30% of its public shares to individuals  
Moody's affirms ratings of nine Saudi Banks and changes outlook to stable

#### Egypt:

Egypt's trade deficit lessens 17.7% to \$2.9B in August  
Egypt aims to increase private sector's share in economy to 50%  
GAFI initially approves 10 projects at free zones in September, October

#### South Africa:

Northam outfoxes Impala Platinum with R17bn Royal Bafokeng deal  
Telkom in talks with strategic partners for IT business  
SA's COP26 green deal could translate into a R500bn boost

#### India:

M&M Q2 net profit soars 785% YoY, beats estimate; sales rise 15%  
Industrial park land ease gets assembly nod  
Tata Group-owned Indian Hotels fixes rights issue price at Rs 150 per share

#### Vietnam:

Banks raise provisions in anticipation of bad debt  
Reference exchange rate down 14 VND on November 9  
Domestic demand for gasoline to recover in fourth quarter

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	8,196.10	0.2%	2.3%	4.2%	62.4%	AED/USD	3.67	0.0%	0.0%
Egypt	11,588.42	0.8%	-0.2%	1.5%	6.9%	EGP/USD	15.71	-0.1%	-0.1%
India	18,044.25	-0.1%	0.7%	2.1%	29.1%	INR/USD	74.03	0.0%	1.3%
Kenya	1,934.83	-0.1%	-0.7%	-1.4%	3.6%	KES/USD	111.80	0.1%	2.4%
Nigeria	1,796.31	0.9%	2.8%	2.8%	9.5%	NGN/USD	413.75	0.0%	4.8%
Saudi Arabia	11,753.18	-0.8%	0.01%	0.4%	35.3%	SAR/USD	3.75	0.0%	0.0%
South Africa	61,246.70	-0.1%	0.2%	0.7%	12.6%	ZAR/USD	15.04	0.6%	2.4%
Vietnam	1,527.13	-0.6%	-0.3%	-0.3%	42.6%	VND/USD	22,662.50	0.0%	-1.8%

## MSCI Emerging Markets

MSCI Frontier	686.63	-0.1%	0.4%	-0.4%	20.1%	Brent Crude (\$)	84.78	1.6%	63.7%
MSCI Frontier 100	1,579.74	0.1%	0.6%	0.4%	25.6%	Gold (\$)	1,830.80	0.2%	-3.4%
MSCI Emerging	1,272.96	0.3%	0.7%	0.6%	-1.4%	Copper (\$)	9,553.00	-0.9%	23.0%
MSCI World (USD)	3,227.80	-0.3%	-0.1%	1.7%	20.0%	Coffee (\$)	180.23	-2.3%	51.2%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
UACN	11.25	7.1%	55.2%	360.54	Nascon	14.00	-4.4%	-3.4%	7.70
MTNN	200.00	3.9%	17.7%	1076.96	Wema	0.86	-3.4%	24.6%	1.36
Lafarge Africa	26.90	3.5%	27.8%	67.98	Guaranty	27.65	-1.1%	-14.5%	113.65
Sterling	1.55	3.3%	-24.0%	125.06	Transnational Corporation	1.02	-1.0%	13.3%	8.59
United Capital PLC	9.80	2.6%	135.0%	169.81	Julius Berger	24.80	-0.8%	39.3%	6.57
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
UACN	11.25	11.25	0.0%	360.54	UBN	5.00	4.65	7.5%	1.89
Transcorp Hotels	5.38	5.38	0.0%	0.36	Cap	19.50	15.25	27.9%	3.51
Total	240.80	240.80	0.0%	40.99	Sterling	1.55	1.13	37.2%	125.06
Seplat Petroleum	731.50	731.50	0.0%	44.57	Unilever	14.60	10.50	39.0%	2.06
P Z Cussons	6.00	6.00	0.0%	1.58	Cadbury	9.35	6.30	48.4%	1.27

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Al Qudra Holding	7.23	14.9%	557.3%	34.76	Foodco Holding	3.11	-9.9%	4.0%	0.00
Ras Al Khaimah Cement Investment Co	7.57	14.9%	123.3%	102.98	Fujairah Cement Industries	0.70	-9.1%	-47.0%	0.45
Palms Sports	12.50	11.8%	-5.3%	11.08	Abu Dhabi National Hotels	3.51	-4.4%	25.4%	1.02
Fertiglobe Plc	3.40	9.3%	13.3%	168.34	Dana Gas PJSC	1.15	-4.2%	61.1%	44.71
Esg Emirates Stallions Group P.J.S.C	9.09	6.9%	118.5%	6.34	Bank of Sharjah PJSC	0.65	-2.6%	3.2%	0.58
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	2.11	2.11	0.0%	0.00	Commercial Bank Intl	0.65	0.63	3.2%	0.00
Insurance House	0.91	0.91	0.0%	0.00	Emirates Insurance Co.	6.50	6.30	3.2%	0.00
National Bank of Fujairah	5.00	5.00	0.0%	0.00	Ooredoo QPSC	7.00	6.59	6.2%	21.82
Sawaeed Holding PJSC	7.05	7.05	0.0%	0.00	Abu Dhabi National Energy	1.28	1.18	8.5%	14.14
Invest Bank PSC	0.45	0.45	0.0%	0.00	Sudatel Telecom	0.35	0.32	9.1%	0.09

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Commercial International Bank	53.75	2.7%	-9.2%	180.65	Raya Holding For Financial Investments	2.75	-3.5%	276.7%	1.38
Egyptian Kuwaiti Holding-EGP	20.96	2.3%	18.1%	18.15	Alexandria Mineral Oils Company	3.93	-3.4%	26.0%	12.99
Eastern Company	11.75	0.9%	-9.9%	13.41	Heliopolis Housing	4.09	-3.1%	-33.0%	5.88
Credit Agricole Egypt	27.98	0.6%	-3.6%	6.04	Sidi Kerir Petrochemicals	7.22	-2.8%	-22.4%	13.93
Speed Medical	1.89	0.3%	15.8%	19.80	Cairo For Investment And Real Estate Development	13.37	-2.4%	-6.2%	1.64

Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	13.75	13.75	0.0%	5.94	Aspire Capital Holding	0.31	0.31	0.0%	0.95
Sidi Kerir Petrochemicals	7.22	7.22	0.0%	13.93	Commercial International Bank	53.75	53.75	0.0%	180.65
Oriental Weavers	8.37	8.37	0.0%	0.87	Gadwa For Industrial Devp	1.12	1.12	0.0%	0.53
MM Group For Industry And International Trade	6.17	6.17	0.0%	5.04	GB AUTO	4.04	4.04	0.0%	10.31
Misr Fertilizers Production Company - Mopco	88.06	88.06	0.0%	6.66	Ibnsina Pharma	3.35	3.35	0.0%	11.89

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Mahindra & Mahindra	904.50	5.2%	25.5%	13523.038	Britannia Inds.	3621.00	-2.6%	1.2%	5043.47
Tata Motors	511.00	1.9%	177.9%	25902.50	Hdfc Bank	1573.00	-1.7%	9.5%	10010.26
Hero Motocorp	2717.00	1.3%	-12.6%	1965.97	HDFC	2938.00	-1.4%	14.8%	8666.82
State Bank Of India	529.00	1.1%	92.4%	13446.53	NTPC	138.35	-1.4%	39.3%	1334.59
Reliance Industries	2528.60	1.1%	27.4%	18152.37	Bajaj Finance	7570.00	-1.4%	43.0%	6100.58
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Larsen & Toubro	1941.05	1964.10	-1.2%	6903.41	Hero Motocorp	2717.00	2636.00	3.1%	1965.97
Indian Oil	139.70	141.50	-1.3%	1806.07	Britannia Inds.	3621.00	3317.30	9.2%	5043.47
Ultratech Cement	8160.00	8269.00	-1.3%	2076.42	Dr Reddys Lab	4800.00	4135.00	16.1%	1197.96
HDFC	2938.00	3002.00	-2.1%	8666.82	HUL	2431.00	2092.50	16.2%	4125.47
State Bank Of India	529.00	542.30	-2.5%	13446.53	Nestle India Limited	18890.00	16002.10	18.0%	825.70

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh )	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Diamond Trust Bank Limited	60.00	4.3%	-20.0%	0.08	WPP Scangroup Plc	4.54	-9.2%	-24.3%	0.27
Equity Group Holdings Plc	51.75	3.0%	41.6%	108.50	Kengen Limited	4.52	-2.0%	-4.0%	0.93
Nairobi Securities Exchange Plc	8.40	2.4%	2.9%	0.08	Bamburi Cement Limited	35.50	-1.5%	-6.2%	1.50
Absa Bank Kenya	10.40	1.5%	7.7%	11.33	British American Tobacco Kenya Ltd	428.25	-0.4%	18.6%	0.47
KCB Group Plc	44.40	0.9%	16.5%	132.29	Standard Chartered Bank Kenya Ltd	129.25	-0.2%	-10.4%	4.55
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Equity Group Holdings Plc	51.75	55.00	-5.9%	108.50	Standard Chartered Bank Kenya Ltd	129.25	127.00	1.8%	4.55
Centum Investment Company Plc	17.70	19.00	-6.8%	0.87	Diamond Trust Bank Limited	60.00	55.25	8.6%	0.08
Absa Bank Kenya	10.40	11.35	-8.4%	11.33	The Cooperative Bank of Kenya Ltd	12.40	11.20	10.7%	10.30
Total Kenya Ltd	24.80	27.50	-9.8%	0.20	East African Breweries Limited	165.00	148.00	11.5%	33.68
Safaricom Plc	40.10	45.25	-11.4%	639.33	Nairobi Securities Exchange Plc	8.40	7.50	12.0%	0.08

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Bank Albilad	46.00	4.6%	62.3%	343.75	Tihama Advertising and Public Relations	37.45	-10.0%	-27.7%	54.97
Saudi Arabian Mining Co.	79.00	3.3%	95.1%	90.04	Amana Cooperative Insurance Co.	37.90	-9.0%	2.0%	23.05
Saudi Arabian Mining Co.	79.00	3.3%	95.1%	90.04	Saudi Industrial Export Co.	86.40	-8.5%	-22.6%	75.44
Al Yamamah Steel Industries Co.	43.50	2.5%	46.7%	33.80	Salama Cooperative Insurance Co.	17.84	-7.9%	-27.9%	22.57
Saudi Research and Marketing Group	166.60	2.5%	112.2%	36.15	Saudi Enaya Cooperative Insurance Co.	29.00	-7.5%	-15.9%	11.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
The Saudi National Bank	67.00	67.00	0.0%	261.35	Tanmiah Food Co.	84.00	84.00	0.0%	17.67
Zamil Industrial Investment Co.	31.65	31.65	0.0%	38.94	BinDawood Holding Co.	102.00	102.00	0.0%	13.34
Yanbu National Petrochemical Co.	72.60	72.60	0.0%	24.74	National Agricultural Marketing Co.	17.20	17.00	1.2%	0.00
United International Transportation Co.	48.35	48.35	0.0%	16.78	Fawaz Abdulaziz Alhokair Co.	17.78	15.76	12.8%	17.48
United Electronics Co.	142.00	142.00	0.0%	12.85	National Shipping Company of Saudi Arabia	35.80	31.70	12.9%	26.56

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Woolworths Hdg.	5686.00	3.6%	43.8%	14994.40	Northam Platinum	20573.00	-15.4%	-1.8%	104798.12
Discovery Ltd	14164.00	1.7%	-7.8%	14029.51	Impala Platinum	18999.00	-4.0%	-5.9%	71640.16
Clicks Group	28000.00	1.5%	10.8%	13048.62	Redefine Properties	527.00	-3.3%	58.3%	4804.30
Naspers Ltd	255138.00	1.2%	-15.5%	84909.67	Anglo American Platinum	153200.00	-1.8%	12.7%	22469.08
Reinet Investments (JSE) SCA	27185.00	1.2%	-1.4%	7566.13	Nedbank Group	16792.00	-1.4%	29.7%	31301.97
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Investec Plc	7452.00	7537.00	-1.1%	7559.50	Brit.Amer.Tobacco	51900.00	51051.00	1.7%	21757.83
Investec Ltd	7199.00	7327.00	-1.7%	11228.86	Reinet Investments	27185.00	25918.00	4.9%	7566.13
Redefine Properties	527.00	545.00	-3.3%	4804.30	Prosus	126800.00	113890.83	11.3%	88623.31
MTN Group	16906.00	17499.00	-3.4%	92871.12	Naspers Ltd	255138.00	229087.00	11.4%	84909.67
Shoprite Limited	18826.00	19535.00	-3.6%	15505.13	Spar Group	19619.00	17342.00	13.1%	13759.81

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Ho Chi Minh City Devp	27700.00	2.6%	16.6%	214816.30	Petrovietnam Gas	119200.00	-3.1%	42.0%	201483.21
BaoViet Holdings	64800.00	2.1%	-1.8%	135664.10	Masan Group Corp	147800.00	-2.8%	67.7%	221256.25
Sai Gon Thuong Tin Commercial	28100.00	0.9%	-13.5%	745094.77	Bank for Inv. and Devp	43000.00	-2.1%	-10.2%	110877.74
Vinhomes	83000.00	0.7%	209.7%	677667.11	PetroVietnam Power Corp	12850.00	-1.9%	-5.5%	197543.77
Khang Dien House Trading & Investment	48400.00	0.7%	81.7%	167400.86	Phu Nhuan Jewelry	106000.00	-1.9%	32.1%	76419.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₫)
Vietjet Aviation	131000.00	131000.00	0.0%	104856.90	Military Commercial Bank	28600.00	28600.00	0.0%	354809.42
Vingroup JSC	94900.00	94900.00	0.0%	224434.81	Vietnam National Petroleum Group	54500.00	54500.00	0.0%	58487.79
Techcombank	52300.00	52300.00	0.0%	1136179.95	Sai Gon Thuong Tin Commercial	28100.00	28100.00	0.0%	745094.77
Saigon Securities Inc	44300.00	44300.00	0.0%	714057.65	Tien Phong Commercial Joint Stock Bank	43400.00	43400.00	0.0%	102368.25
Phu Nhuan Jewelry	106000.00	106000.00	0.0%	76419.13	Vincom Retail	30400.00	30400.00	0.0%	292812.73

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.