

Daily Market Report

29 October 2021

JSE

JSE All-Share Index increased by 0.42% to close at 67,759.75 points on Thursday, as the Resources sector recorded gains.

BRVM

BRVM Composite Index closed at 192.90 points, up by 0.49% on Thursday with Total Côte d'Ivoire and Solibra Côte d'Ivoire being the top gainers.

NSE

NSE All-Share Index increased by 0.41% to close at 41,961.14 points on Thursday, as Oil and Gas, Consumer goods, Banking and Industrial sectors recorded gains.

EGX

EGX 30 Index advanced by 1.25% to close at 11,506.63 points on Thursday, as the market gained LE 3.36 billion of market cap, amid Egyptian and Arab buying.

ESG

Casablanca ESG 10 Index declined by 0.33% to close at 1 017.96 points on Wednesday.

African Markets

Nigeria: NSE 30 Index increased by 0.53% and closed at 1,742.44 points on Thursday. Guinness and Nigerian Breweries were the top gainers.

Egypt: EGX 30 Index advanced by 1.25% to close at 11,506.63 points on Thursday, as the market gained LE 3.36 billion of market cap, amid Egyptian and Arab buying.

Kenya: NSE 20 Index increased by 0.26% and closed at 1,960.30 points on Thursday. Safaricom and Centum Investment Company were the top gainers.

South Africa: JSE Top 40 Index increased by 0.36% to close at 61,093.41 points on Thursday, as the Resources sector recorded gains.

Capital Markets

JSE

Johannesburg Stock Exchange ▲ 0.42%

BRVM

Bourse Régionale des Valeurs Mobilières ▲ 0.49%

NSE

Nigerian Stock Exchange ▲ 0.41%

EGX

Egyptian Stock Exchange ▲ 1.25%

ESG

Casablanca Stock Exchange ▲ 0.26%

Nigeria Key Indicators

	Current
Inflation	16.63%
Exchange Rate	₦ 411.06
INTERBANK RATES	
OBB	14.80 ▲
Overnight	15.25 ▲

Other Emerging Markets

Abu Dhabi: ADX General increased 0.24% to close at 7,872.55 points on Thursday, as Etisalat and First Abu Dhabi Bank recorded gains. MSCI UAE Index increased by 0.19% to close at 417.98 points.

Vietnam: VN-30 Index increased by 0.84% to close at 1,529.26 points on Thursday, as the blue-chip companies recorded gains. MSCI Vietnam rose by 0.87% to close at 1,083.16 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.41% to close at 11,758.82 points on Thursday, as losses in the Media & Publishing, Cement and Agriculture & Food sectors pushed shares lower. MSCI Saudi Arabia fell 0.70% to close 1,618.38 points.

India: Nifty 50 market dropped 1.94% to close at 17,857.25 points on Thursday, as losses in the Real Estate, Banking and Public Sector Undertakings sectors pushed shares lower. MSCI India fell by 1.77% to close at 2,058.27 points.

News

Nigeria:

Guinness Nigeria Returns to Profitability, N0.46 kobo Dividend Approved
Cadbury Nigeria Plc Reports N1.5bn PAT in Q3 2021 Results
MTN Nigeria to raise \$220 million to extend 4G network

Kenya:

Kenya to Convert Oil-Plants to LNG in Climate-Goal Pursuit
City Hall's debt grows to hit Sh5.9bn in a year
Push for new Kenya Power debt relief plan

Abu Dhabi:

First Abu Dhabi Bank third-quarter profit surges 54% on investment gains to \$1bn
Moody's affirms eight UAE banks' ratings and changes outlook to stable
Board of Dubai's Damac backs founder's takeover, delisting bid

Saudi Arabia:

Saudi petrochemical giant SABIC's Q3 net profit surges to \$1.5bn
Saudi Savola Group's profits fall 56% on lower consumer spending
Citigroup plans more investment in Saudi Arabia, eyes banking license

Egypt:

World Bank approves \$360 mln loan to support Egypt's second wave of reforms
Presidential decree approving loan deal to support private sector in Egypt
Egypt's central bank keeps interest rates unchanged for 8th time in row

South Africa:

Private sector to invest another R50bn in renewables
Cement imports rocket by 51% in the first eight months of 2021
Datatec reports 15% rise in interim revenue

India:

Adani Transmission raises \$700 million
Finance ministry approves 8.5% return on PF deposits for FY21
Godrej family looks to divide a \$4.1 billion business empire

Vietnam:

VPBank completes 49% stake sell to SMFG
VPBank and SMBC agree to US\$200 million syndicated loan
Steel industry to join 10-billion USD export club

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	7,872.55	0.2%	-0.05%	2.3%	56.0%	AED/USD	3.67	0.0%	0.0%
Egypt	11,506.63	1.3%	3.4%	9.4%	6.1%	EGP/USD	15.71	-0.2%	-0.1%
India	17,857.25	-1.9%	-1.4%	1.4%	27.7%	INR/USD	74.93	-0.1%	2.5%
Kenya	1,960.30	0.3%	-0.02%	-3.5%	4.9%	KES/USD	111.20	0.1%	1.8%
Nigeria	1,742.44	0.5%	0.4%	4.1%	6.2%	NGN/USD	413.75	0.0%	4.8%
Saudi Arabia	11,758.82	-0.4%	-1.5%	2.3%	35.3%	SAR/USD	3.75	0.0%	0.0%
South Africa	61,093.41	0.4%	0.9%	5.6%	12.3%	ZAR/USD	15.12	0.5%	2.9%
Vietnam	1,529.26	0.8%	2.7%	5.2%	42.8%	VND/USD	22,755.00	0.0%	-1.4%

MSCI Emerging Markets

MSCI Frontier	690.91	0.8%	1.8%	4.2%	20.9%	Brent Crude (\$)	84.32	-0.3%	62.8%
MSCI Frontier 100	1,575.41	0.8%	1.8%	4.4%	25.2%	Gold (\$)	1,802.60	0.2%	-4.9%
MSCI Emerging	1,276.07	-0.5%	-1.3%	1.8%	-1.2%	Copper (\$)	9,666.50	1.2%	24.5%
MSCI World (USD)	3,179.44	0.9%	0.9%	5.7%	18.2%	Coffee (\$)	181.11	-2.9%	51.9%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Guinness	33.00	10.0%	73.7%	32.74	Axamansard	2.34	-6.0%	122.9%	18.08
Cadbury	8.80	10.0%	-2.2%	28.16	Sterling	1.50	-0.7%	-26.5%	2.45
Nigerian Breweries	54.25	6.4%	-3.1%	44.33	Access	9.45	-0.5%	11.8%	273.32
Ecobank	8.55	6.2%	42.5%	42.24					
Transnational Corporation	1.05	2.9%	16.7%	123.90					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
UACN	11.40	11.40	0.0%	5.99	UBN	5.00	4.65	7.5%	10.26
Transcorp Hotels	5.38	5.38	0.0%	0.20	Cap	19.50	15.25	27.9%	4.42
Total	220.00	220.00	0.0%	4.53	Sterling	1.50	1.13	32.7%	2.45
Seplat Petroleum	731.50	731.50	0.0%	21.01	Cadbury	8.80	6.30	39.7%	28.16
P Z Cussons	6.40	6.40	0.0%	5.91	Wema	0.74	0.50	48.0%	4.16

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Ras Al Khaimah Cement Investment Co	6.58	6.1%	94.1%	48.15	Sharjah Group Co.	2.93	-9.9%	244.7%	0.18
Fujairah Cement Industries	0.58	5.7%	-56.1%	0.02	Ras Al Khaimah Poultry	2.32	-9.7%	60.0%	0.00
National Corp for Tourism and Hotels	2.70	5.5%	49.2%	0.00	Ooredoo	6.33	-9.7%	-15.8%	0.01
Al Qudra Holding	7.40	4.1%	572.7%	15.00	Zee Store PRJSC	35.40	-5.5%	237.1%	25.04
Finance House	1.85	2.8%	-2.6%	0.01	Easylease motorcycle rentals	44.84	-4.5%	154.8%	5.37
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Insurance House	0.91	0.91	0.0%	0.00	Umm Al Qaiwain General Inv.	0.86	0.85	1.2%	0.00
Al Buhaira Ntl Ins.	1.85	1.85	0.0%	0.00	Abu Dhabi National Energy	1.24	1.22	1.6%	4.83
National Bank of Fujairah	5.00	4.98	0.4%	0.00	Commercial Bank Intl	0.65	0.63	3.2%	0.00
Sawaeed Holding PJSC	7.05	7.05	0.0%	0.00	Emirates Insurance Co.	6.50	6.30	3.2%	0.00
Invest Bank PSC	0.45	0.45	0.0%	0.00	Ooredoo QPSC	6.92	6.59	5.0%	24.94

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Pioneers Properties For Urban Development (PREDCO)	2.96	14.7%	-9.5%	8.34	Fawry For Banking Technology And Electronic Payment	15.04	-1.7%	-42.4%	11.31
Medinet Nasr Housing	2.36	8.3%	-38.2%	33.01	Palm Hills Development	1.92	-1.6%	40.8%	6.26
Tenth Of Ramadan Pharmaceutical Industries & Diagnostic-Rameda	1.79	6.1%	-52.9%	12.04	MM Group For Industry And International Trade	6.30	-1.6%	-19.6%	6.77
Ibnsina Pharma	3.20	5.6%	-37.1%	31.41	Cairo For Investment And Real Estate Devp	12.70	-1.0%	-10.9%	30.54
Cleopatra Hospital Company	5.02	4.6%	5.5%	52.91	Ezz Steel	15.86	-0.9%	47.8%	9.31
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	13.57	13.57	0.0%	15.97	Aspire Capital For Financial Investments	0.30	0.30	0.0%	1.96
Sidi Kerir Petrochemicals	10.26	10.26	0.0%	39.18	Commercial International Bank	51.01	51.01	0.0%	155.66
Oriental Weavers	8.24	8.24	0.0%	5.60	Gadwa For Industrial Devp	1.17	1.17	0.0%	4.25
MM Group For Industry And International Trade	6.30	6.30	0.0%	6.77	GB AUTO	4.20	4.20	0.0%	4.62
Misr Fertilizers Production Company - Mopco	101.90	101.90	0.0%	4.99	Ibnsina Pharma	3.20	3.20	0.0%	31.41

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Indusind Bank	1172.00	2.6%	31.0%	20734.444	Adani Ports & Sez.	691.05	-7.4%	42.9%	12718.56
Larsen & Toubro	1817.00	1.8%	41.1%	11700.82	ITC	225.15	-5.6%	7.7%	10593.13
Ultratech Cement	7441.80	1.2%	40.7%	4151.03	ONGC	150.90	-4.4%	62.2%	3775.36
Asian Paints	3125.00	1.1%	13.0%	5570.37	Kotak Mahindra Bank	2099.80	-4.0%	5.2%	6622.52
Shree Cement limited	28250.00	0.5%	17.6%	1126.26	Icici Bank	801.80	-4.0%	49.9%	15208.09
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Larsen & Toubro	1817.00	1885.00	-3.6%	11700.82	Hero Motocorp	2667.70	2636.00	1.2%	983.75
State Bank Of India	503.70	526.85	-4.4%	14314.74	Dr Reddys Lab	4576.45	4135.00	10.7%	1235.72
Sun Pharm. Industries	809.80	851.00	-4.8%	1340.60	Britannia Inds.	3679.00	3317.30	10.9%	714.68
Grasim Industries	1702.00	1798.40	-5.4%	1111.41	Maruti Suzuki India	7365.00	6400.00	15.1%	7129.93
Reliance Industries	2598.00	2751.35	-5.6%	11911.15	HUL	2389.00	2043.00	16.9%	4807.84

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Safaricom Plc	42.85	2.0%	25.1%	156.42	Diamond Trust Bank Limited	58.00	-1.3%	-22.7%	0.57
Centum Investment Company	17.80	1.7%	10.9%	22.08	WPP Scangroup Plc	4.80	-1.0%	-20.0%	0.05
Nation Media Group	21.60	1.6%	39.8%	0.06	NCBA Group Plc	24.40	-0.6%	-8.8%	0.92
Kenya Power & Lighting Limited	1.70	0.6%	-0.6%	0.35	East African Breweries Limited	165.00	-0.6%	7.0%	180.99
Absa Bank Kenya	10.20	0.5%	5.6%	0.46	British American Tobacco Kenya Ltd	430.00	-0.6%	19.1%	33.76
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Safaricom Plc	42.85	45.25	-5.3%	156.42	Standard Chartered Bank Kenya Ltd	129.25	127.00	1.8%	1.12
Stanbic Holdings	93.50	99.00	-5.6%	0.19	Diamond Trust Bank Limited	58.00	55.25	5.0%	0.57
Centum Investment Company Plc	17.80	19.00	-6.3%	22.08	East African Breweries Limited	165.00	148.00	11.5%	180.99
Kenya Power & Lighting Limited	1.70	1.86	-8.6%	0.35	The Cooperative Bank of Kenya Ltd	12.50	11.10	12.6%	1.33
Equity Group Holdings Plc	49.70	55.00	-9.6%	4.24	Total Kenya Ltd	24.45	21.50	13.7%	0.02

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Leejam Sports Co.	113.60	5.2%	47.0%	95.32	Saudi Industrial Investment Group	37.85	-8.2%	38.1%	245.80
Middle East Paper Co.	46.30	5.1%	139.6%	162.07	National Petrochemical Co.	48.10	-6.1%	44.7%	29.56
Maharah Human Resources Co.	86.00	4.5%	13.9%	192.63	Rabigh Refining and Petrochemical Co.	28.50	-5.0%	106.2%	653.60
Astra Industrial Group	43.15	3.4%	67.9%	7.34	Sahara International Petrochemical Co.	43.90	-4.0%	153.5%	589.20
The National Company for Glass Industries	36.90	3.2%	34.9%	44.27	Methanol Chemicals Co.	35.50	-3.9%	175.2%	64.69
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
The Saudi National Bank	65.90	65.90	0.0%	187.33	Savola Group	36.60	36.60	0.0%	41.86
Amlak International for Real Estate Finance Co	24.76	24.76	0.0%	36.03	BinDawood Holding Co.	104.20	104.20	0.0%	16.41
Zamil Industrial Investment Co.	35.35	35.35	0.0%	12.68	National Agricultural Marketing Co.	17.20	17.00	1.2%	0.00
Yanbu National Petrochemical Co.	76.10	76.10	0.0%	33.49	Tanmiah Food Co.	89.70	87.10	3.0%	27.85
United International Transportation Co.	50.20	50.20	0.0%	10.32	Abdullah A. M. Al-Khodari Sons Co.	5.39	5.18	4.1%	0.00

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Mondi	38141.00	2.1%	11.2%	15725.92	Standard Bank Group	13452.00	-2.4%	5.9%	30201.61
Investec Plc	6905.00	1.8%	88.5%	6713.78	Sasol Limited	25560.00	-2.1%	90.8%	32214.75
Prosus	133925.00	1.6%	-16.5%	146505.91	ABSA Group	13995.00	-1.8%	16.8%	21542.85
Investec Ltd	6794.00	1.3%	80.5%	8199.50	Reinet Investments	28363.00	-1.5%	2.9%	7965.75
Bidvest Group	19182.00	1.2%	22.2%	16056.48	Spar Group	19522.00	-1.4%	3.0%	10745.69
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Investec Plc	6905.00	6971.00	-0.9%	6713.78	Brit.Amer.Tobacco	54000.00	50757.00	6.4%	31783.54
Investec Ltd (JSE)	6794.00	6884.00	-1.3%	8199.50	Vodacom Group	13488.00	12024.00	12.2%	20847.84
Sanlam Limited	6281.00	6546.00	-4.0%	23961.41	Spar Group	19522.00	17111.00	14.1%	10745.69
Redefine Properties	458.00	479.00	-4.4%	6161.84	Naspers Ltd	262125.00	229087.00	14.4%	180014.08
Bid Corporation	32859.00	34399.00	-4.5%	17748.59	Reinet Investments	28363.00	24721.00	14.7%	7965.75

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Masan Group Corp	107800.00	3.8%	22.3%	816.879.05	Mobile World Inv. Corp	95300.00	-1.9%	-19.8%	396.020.68
Khang Dien House Trading & Investment	151700.00	3.3%	469.5%	261.212.80	No Va Land Invest	54800.00	-0.9%	13.9%	76.259.38
Ho Chi Minh City Devp	49500.00	3.1%	108.4%	208766.41	Vincom Retail	31000.00	-0.6%	-71.2%	228337.56
Phu Nhuan Jewelry	164600.00	2.9%	105.2%	33.524.34	Vinhomes	133500.00	-0.4%	398.1%	118848.45
Vietnam National Petroleum Group	12750.00	2.8%	-76.2%	360.865.09	Phat Dat Real Estate Development Corp	101600.00	-0.3%	142.4%	64079.44
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₫)
Vingroup JSC	90600.00	90600.00	0.0%	372449.28	Petrovietnam Gas	25550.00	25550.00	0.0%	104.655.55
Vinhomes	133500.00	133500.00	0.0%	118848.45	Hoa Phat Group JSC	28500.00	28500.00	0.0%	250138.50
Techcombank	97900.00	97900.00	0.0%	172.123.33	No Va Land Invest	54800.00	54800.00	0.0%	76.259.38
Saigon Securities Inc	51800.00	51800.00	0.0%	716636.15	Vietnam National Petroleum Group	12750.00	12750.00	0.0%	360.865.09
PetroVietnam Power Corp	40800.00	40800.00	0.0%	530457.01	Saigon Beer Alcohol Beverage Corp.	26700.00	26700.00	0.0%	293.423.13

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.