

Daily Market Report

12 October 2021

JSE

JSE All-Share Index climbed by 1.32% to close at 66,101.04 points on Monday, as the Industrial and Financial sectors recorded gains.

BRVM

BRVM Composite Index closed at 186.88 points, up by 0.47% on Monday with CFAO Motors Côte d'Ivoire and Servair Abidjan Côte d'Ivoire being the top gainers.

NSE

NSE All-Share decreased by 0.38% to close at 40,714.00 points on Monday, as the Consumer goods and Industrial Sectors recorded losses.

EGX

EGX 30 Index increased by 0.49% and closed at 10,714.78 points on Monday, as the market gained LE 2.68 billion of market cap, amid foreign buying.

ESG

Casablanca ESG 10 Index closed at 986.47 points on Monday, as it fell by 0.53%.

African Markets

Nigeria: NSE 30 Index decreased by 0.52% and closed at 1,684.05 points on Monday. Nigerian Breweries and Sterling were the top losers.

Egypt: EGX 30 Index increased by 0.49% and closed at 10,714.78 points on Monday, as the market gained LE 2.68 billion of market cap, amid foreign buying.

Kenya: NSE 20 Index was closed on Monday on account of Utamaduni Day.

South Africa: JSE Top 40 Index advanced by 1.40% to close at 59,662.98 points on Monday, as the Industrial and Financial sectors recorded gains.

Capital Markets

JSE

Johannesburg Stock Exchange ▲ 1.32%

BRVM

Bourse Régionale des Valeurs Mobilières ▲ 0.47%

NSE

Nigerian Stock Exchange ▼ 0.38%

EGX

Egyptian Stock Exchange ▲ 0.49%

ESG

Casablanca Stock Exchange ▼ 0.53%

Nigeria Key Indicators

	Current
Inflation	17.01%
Exchange Rate	₦ 410.87
INTERBANK RATES	
OBB	10.00 ▼
Overnight	10.67 ▼

Other Emerging Markets

Abu Dhabi: ADX General increased 0.68% to close at 7,782.54 points on Monday, as Etisalat and First Abu Dhabi Bank recorded gains. MSCI UAE Index increased by 0.68% to close at 406.57 points.

Vietnam: VN-30 Index surged up by 2.28% to close at 1,510.27 points on Monday, as the blue-chip companies recorded gains. MSCI Vietnam rose by 1.8% to close at 1,066.14 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.47% to close at 11,512.11 points on Monday, as gains in the Media & Publishing, Energy & Utilities and Financial Services sectors led shares lower. MSCI Saudi Arabia declined by 0.43% to close 1,589.24 points.

India: Nifty 50 market increased by 0.28% to close at 17,945.95 points on Monday, as gains in the IT, Technology and Carbon sectors led shares higher. MSCI India was up by 0.13% to close at 2,083.76 points.

News

Nigeria:

Oil surge pushes daily petrol subsidy to N8.28bn
Buhari approves panel for N2.66tn recovery from oil firms
FG Cuts JV Cash Call Arrears by Addn \$300m, o/s Balance \$1.163bn

Kenya:

CBK Collects KSh 52 Billion from October T-Bonds Tap Sale
MTN Uganda offers Kenyans free IPO shares
State borrows Sh6.4bn from Korea for BRT

Abu Dhabi:

Abu Dhabi's Response Plus Holding invests Dh36.5m in API Holdings
UAE's Shuaa Capital invests in Swiss manufacturer Skycell
UAE, M. East businesses sign \$149.7mn solar contracts with Korean firms

Saudi Arabia:

Saudi Aramco taps banks for \$12-14bn gas pipeline loan
Saudi's Etihad Atheeb eyes 60% capital reduction to write off losses
Saudi Arabia's domestic contracts more than double to \$6.9bn in Q2

Egypt:

FRA approves increasing shares offered by e-finance to 26.1%
Afeximbank to grant \$1bln financing to 4 Egyptian banks
EFG Hermes completes AIB's acquisition terms

South Africa:

Treasury bans use of imported cement on all government-funded projects
SA's business confidence edges lower in September
SA rate-hike bets jump on upside risks to inflation

India:

CIL ups supplies to power utilities to 1.5MT/day
Airtel, VI move telecom tribunal against demand notice for Rs 3K cr penalties
Government issues Lol to Tatas for sale of AI

Vietnam:

Government signs decision on special investment incentives
Sugar stocks expected to benefit from trade remedies
Reference exchange rate up 4 VND

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	7,782.54	0.7%	0.9%	1.1%	54.3%	AED/USD	3.67	0.0%	0.0%
Egypt	10,714.78	0.5%	1.7%	1.9%	-1.2%	EGP/USD	15.71	0.0%	-0.1%
India	17,945.95	0.3%	0.3%	1.9%	28.4%	INR/USD	75.36	0.5%	3.1%
Kenya	1,992.92	0.0%	0.0%	-1.9%	6.7%	KES/USD	110.75	0.0%	1.4%
Nigeria	1,684.05	-0.5%	-0.5%	0.6%	2.7%	NGN/USD	413.27	0.0%	4.7%
Saudi Arabia	11,512.11	-0.5%	-0.7%	0.1%	32.5%	SAR/USD	3.75	0.0%	0.0%
South Africa	59,662.98	1.4%	1.4%	3.1%	9.7%	ZAR/USD	14.96	0.2%	1.9%
Vietnam	1,510.27	2.3%	2.3%	3.9%	41.0%	VND/USD	22,758.00	0.0%	-1.4%

MSCI Emerging Markets

MSCI Frontier	669.30	0.02%	0.02%	1.0%	17.1%	Brent Crude (\$)	83.65	1.5%	61.5%
MSCI Frontier 100	1,527.67	0.1%	0.1%	1.2%	21.4%	Gold (\$)	1,755.70	-0.1%	-7.4%
MSCI Emerging	1,265.65	0.7%	0.7%	1.0%	-2.0%	Copper (\$)	9,543.00	1.9%	22.9%
MSCI World (USD)	3,031.57	-0.4%	-0.4%	0.8%	12.7%	Coffee (\$)	180.97	1.2%	51.8%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Ecobank	6.90	9.5%	15.0%	130.36	Nigerian Breweries	46.50	-6.1%	-17.0%	83.52
Lafarge Africa	24.50	4.9%	16.4%	94.08	Sterling	1.49	-2.6%	-27.0%	1.31
International Breweries	4.60	1.1%	-22.7%	15.08	Stanbic IBTC	38.00	-2.6%	-13.7%	46.42
Cap	19.65	1.0%	-1.8%	30.00	BUA Cement	64.35	-2.5%	-16.8%	359.35
United Capital PLC	9.10	0.6%	118.2%	15.32	Guaranty	28.00	-2.1%	-13.4%	343.62
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
UACN	10.65	10.65	0.0%	5.32	UBN	5.00	4.65	7.5%	3.45
Transcorp Hotels	5.43	5.43	0.0%	0.18	Unilever	13.20	10.50	25.7%	5.33
Total	192.00	192.00	0.0%	28.56	Cadbury	8.00	6.30	27.0%	0.61
Seplat Petroleum	710.00	710.00	0.0%	114.73	Cap	19.65	15.25	28.9%	30.00
Presco	85.00	85.00	0.0%	17.24	Sterling	1.49	1.13	31.9%	1.31

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
ESG EMIRATES STALLIONS GROUP P.J.S.C	9.06	15.0%	117.8%	19.70	Sharjah Group Co.	2.88	-10.0%	238.8%	0.11
National Takaful Company	0.88	15.0%	-12.4%	0.00	Abu Dhabi National Takaful	6.02	-7.4%	54.4%	0.01
Al Qudra Holding	5.73	14.8%	420.9%	32.01	Sudatel Telecom	0.35	-3.9%	-15.7%	0.11
RAS AL KHAIMAH CEMENT INVESTMENT CO	3.59	6.9%	5.9%	56.72	Waha Capital	1.72	-1.7%	43.3%	1.30
ZEE STORE PRJSC	33.70	4.7%	221.0%	28.77	Bank of Sharjah PJSC	0.53	-1.7%	-15.4%	0.09
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	1.85	1.85	0.0%	0.00	National Bank of Fujairah	4.77	4.77	0.0%	0.00
Sawaeed Holding PJSC	7.05	7.05	0.0%	0.00	Insurance House	0.79	0.79	0.0%	0.00
Invest Bank PSC	0.45	0.45	0.0%	0.00	The National Investor PRJSC	0.60	0.60	0.0%	0.00
Al Khazna Insurance Company PSC	1.00	0.00	0.0%	0.00	Al Khazna Insurance Co	1.00	0.00	0.0%	0.00
The National Investor PRJSC	0.60	0.60	0.0%	0.00	Umm Al Qaiwain General Inv.	0.86	0.85	1.2%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Aspire Capital Holding ForFinancial Investments	0.42	98.1%	98.1%	20.57	Pioneers Properties For UrbanDevpt (PREDCO)	3.27	-18.1%	-18.1%	15.53
ELSWEDY ELECTRIC	8.01	1.9%	-18.3%	20.37	Gadwa For Industrial Devpt	1.66	-2.8%	-2.8%	12.85
Credit Agricole Egypt	26.09	1.6%	-10.1%	12.67	Raya Holding For Financial Investments	2.65	-1.9%	263.0%	0.87
Commercial International Bank(Egypt)	44.50	1.6%	-24.8%	221.31	Orascom Development	4.72	-1.7%	-3.7%	1.98
Fawry For Banking Tech And Electronic Payment	15.33	1.5%	-41.3%	37.97	Eastern Company	12.10	-1.6%	-7.2%	4.08
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	13.31	13.31	0.0%	6.28	Commercial International Bank(Egypt)	44.50	44.50	0.0%	221.31
Sidi Kerir Petrochemicals	9.33	9.33	0.0%	15.15	GB AUTO	4.05	4.05	0.0%	5.76
Oriental Weavers	8.58	8.58	0.0%	1.50	Ibsina Pharma	3.23	3.23	0.0%	1.84
MM Group For Industry And International Trade	6.54	6.54	0.0%	5.14	Medinet Nasr Housing	2.62	2.62	0.0%	2.31
Misr Fertilizers Production - Mopco	93.89	93.89	0.0%	6.58	Palm Hills Development	1.92	1.92	0.0%	0.53

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tata Motors	417.80	9.1%	127.3%	46609.448	Tata Consultancy Svs.	3687.95	-6.3%	28.8%	43859.61
Coal India	196.65	4.4%	45.2%	6860.42	Tech Mahindra	1401.15	-2.7%	44.0%	4333.69
Maruti Suzuki India	7680.00	3.4%	0.4%	8227.92	Infosys	1693.00	-1.8%	34.8%	15016.96
Power Grid Corp Of India	193.85	3.3%	2.1%	1879.15	Hcl Technologies	1304.30	-1.4%	37.9%	6850.29
Grasim Industries	1650.60	3.2%	77.9%	2788.00	Britannia Inds.	3836.00	-1.2%	7.3%	976.38
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Sun Pharm.Industries	833.50	838.90	-0.6%	2476.55	Hero Motocorp	2855.00	2636.00	8.3%	1885.88
Hdfc Bank	1633.10	1645.00	-0.7%	10669.00	Britannia Inds.	3836.00	3317.30	15.6%	976.38
Tata Motors	417.80	420.90	-0.7%	46609.45	Dr Reddys Lab	4902.40	4135.00	18.6%	3346.81
State Bank Of India	470.00	474.95	-1.0%	9673.85	Maruti Suzuki India	7680.00	6400.00	20.0%	8227.92
Indusind Bank	1172.50	1194.45	-1.8%	2988.21	Nestle India Limited	19070.00	15375.00	24.0%	740.50

Kenya*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kengen Limited	4.78	2.6%	1.5%	5.50	Stanbic Holdings	86.25	-7.8%	1.5%	0.01
Kenya Power & Lighting Limited	1.79	1.1%	4.7%	1.14	Diamond Trust Bank Limited	60.50	-2.8%	-19.3%	0.47
Kenya Reinsurance Corporation Ltd	2.50	0.8%	7.8%	0.23	Safaricom Plc	41.65	-1.7%	21.6%	924.39
KCB Group Plc	46.10	0.4%	21.0%	35.38	WPP Scangroup Plc	4.93	-1.4%	-17.8%	0.10
Bamburi Cement Limited	37.05	0.4%	-2.1%	0.28	Standard Chartered Bank Kenya Ltd	129.25	-0.6%	-10.4%	1.16
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Centum Investment Company Plc	17.40	18.00	-3.3%	0.09	East African Breweries Limited	164.75	162.00	1.7%	1.66
Kenya Power & Lighting Limited	1.79	1.86	-3.8%	1.14	Standard Chartered Bank Kenya Ltd	129.25	127.00	1.8%	1.16
The Cooperative Bank of Kenya Ltd	13.15	14.00	-6.1%	2.36	British American Tobacco Kenya Ltd	445.50	429.00	3.8%	2.05
Safaricom Plc	41.65	45.25	-8.0%	924.39	NCBA Group Plc	25.25	24.25	4.1%	1.25
British American Tobacco Kenya Ltd	445.50	485.00	-8.1%	2.05	Diamond Trust Bank Limited	60.50	57.50	5.2%	0.47

*Market closed on 11/10

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
National Gas and Industrialization Co.	57.00	5.6%	86.9%	63.76	Saudi Industrial Export Co.	107.00	-4.5%	-4.1%	43.03
Amana Cooperative Insurance Co.	48.40	4.3%	30.3%	15.70	Naseej International Trading Co	103.80	-4.4%	4.8%	291.76
Najran Cement Co.	19.26	4.2%	5.6%	59.96	Tourism Enterprise Co.	71.30	-3.9%	29.6%	99.68
Northern Region Cement Co.	15.48	3.8%	27.3%	36.12	Bawan Co.	38.75	-3.9%	56.0%	37.12
Saudi Paper Manufacturing Co.	60.40	3.6%	-6.5%	20.31	Saudi Research and Marketing Group	148.80	-3.8%	89.6%	19.94
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
The Saudi National Bank	62.90	62.90	0.0%	204.40	BinDawood Holding Co.	104.00	104.00	0.0%	16.20
Zamil Industrial Investment Co.	36.45	36.45	0.0%	32.88	Savola Group	36.75	36.60	0.4%	30.88
Yanbu National Petrochemical Co.	74.50	74.50	0.0%	142.65	National Agricultural Marketing Co.	17.20	17.00	1.2%	0.00
United International Transportation Co.	48.45	48.45	0.0%	24.43	Abdullah A. M. Al-Khodari Sons Co.	5.39	5.18	4.1%	0.00
United Electronics Co.	139.00	139.00	0.0%	55.53	Tanmiah Food Co.	96.70	87.10	11.0%	47.33

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
BHP Group	40193.00	3.1%	3.3%	1.86	RMB Holdings	157.00	-6.0%	88.8%	49.60
Discovery Holdings	13794.00	1.9%	-10.2%	1.18	Investec	6196.00	-1.5%	69.1%	1.02
Sasol limited	29053.00	1.4%	116.9%	1.56	Investec Ltd	6309.00	-1.0%	67.6%	0.60
Reinet Invest	28291.00	1.3%	2.6%	0.10	Growthpoint Properties	1412.00	-0.7%	12.3%	7.33
Woolworths Holdings	5736.00	1.3%	45.1%	1.37	ABSA Group	14343.00	-0.3%	19.7%	1.05
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
MTN Group	14351.00	14471.00	-0.8%	2.70	Brit.Amer.Tobacco (JSE)	51185.00	50757.00	0.8%	0.80
Bid Corporation	33127.00	33793.00	-2.0%	0.30	Prosus (JSE)	124507.00	114101.00	9.1%	0.80
Old Mutual Limited	1647.00	1701.00	-3.2%	13.23	Spar Group	19058.00	17111.00	11.4%	0.40
Remgro Limited	13597.00	14187.00	-4.2%	0.90	Gold Fields	13367.00	11726.00	14.0%	1.50
RMB Holdings Ltd	157.00	167.00	-6.0%	49.60	Sibanye Stillwater	5416.00	4479.00	20.9%	12.80

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Ho Chi Minh City Devp	25650.00	5.3%	8.0%	68055.53	No Va Land Invest	104000.00	-0.5%	116.2%	236688.55
Vietnam JSC Bank	31000.00	5.3%	15.8%	515.566.18	PetroVietnam Power Corp	12400.00	-0.4%	-8.8%	276.589.17
Techcombank	53000.00	4.5%	213.6%	1,207.575.09					
Vincom Retail	30450.00	4.5%	-71.8%	285.360.30					
Military Commercial Bank	28800.00	4.0%	70.6%	713657.41					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₫)
Vietjet Aviation	132500.00	132500.00	0.0%	143008.56	Military Commercial Bank	28800.00	28800.00	0.0%	713657.41
Vingroup JSC	91900.00	91900.00	0.0%	244.161.47	Vietnam National Petroleum Group	54900.00	54900.00	0.0%	102587.65
Techcombank	53000.00	53000.00	0.0%	1,207.575.09	PetroVietnam Power Corp	12400.00	12400.00	0.0%	276.589.17
Phu Nhuan Jewelry	102000.00	102000.00	0.0%	73.478.73	Sai Gon Thuong Tin Commercial	26500.00	26500.00	0.0%	433017.03
No Va Land Invest	104000.00	104000.00	0.0%	236688.55	Tien Phong Commercial Joint Stock Bank	43100.00	43100.00	0.0%	211674.49

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.