

# Daily Market Report

## 04 October 2021

### JSE

JSE All-Share Index decreased by 0.97% to close at 63,661.02 points on Friday, as the Industrial Financial and Resources sectors recorded losses.

### BRVM

BRVM Composite Index closed at 184.88 points, up by 0.49% on Friday with Sicom Côte d'Ivoire and Saph Côte d'Ivoire being the top gainers.

### NSE

NSE All-Share Index was closed on Friday on the account of Independence Day.

### EGX

EGX 30 Index dropped by 1.43% and closed at 10,366.44 points on Sunday, as the market lost LE 6.8 billion of market cap, amid Arab and foreign selling.

### ESG

Casablanca ESG 10 Index closed at 986.98 points on Friday, as it declined by 0.36%.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▼ 0.97%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲ 0.49%
<b>NSE</b> Nigerian Stock Exchange	↔ 0.00%
<b>EGX</b> Egyptian Stock Exchange	▼ 1.43%
<b>ESG</b> Casablanca Stock Exchange	▼ 0.36%

### African Markets

**Nigeria:** NSE 30 Index was closed on Friday on the account of Independence Day.

**Egypt:** EGX 30 Index dropped by 1.43% and closed at 10,366.44 points on Sunday, as the market lost LE 6.8 billion of market cap, amid Arab and foreign selling.

**Kenya:** NSE 20 Index increased 0.34% and closed at 2,038.08 points on Friday. Nairobi Securities Exchange and Safaricom were the top gainers.

**South Africa:** JSE Top 40 Index fell 1.03% to close at 57,265.62 points on Friday, as the Industrial, Financial and Resources sectors recorded losses.

### Nigeria Key Indicators

	Current
Inflation	17.01%
Exchange Rate	₦ 410.8
<b>INTERBANK RATES</b>	
OBB	15.00 ↔
Overnight	15.75 ↔

### Other Emerging Markets

**Abu Dhabi:** ADX General increased 0.26% to close at 7,718.79 points on Sunday, as Etisalat and First Abu Dhabi Bank recorded gains. MSCI UAE Index declined by 0.45% to close at 410.64 points.

**Vietnam:** VN-30 Index fell 0.82% to close at 1,441.83 points on Friday, as the blue-chip companies recorded losses. MSCI Vietnam declined by 0.53% to close at 1019.38 points.

**Saudi Arabia:** Tadawul All Share Index decreased by 0.37% to close at 11,453.25 points on Sunday, as losses in the Telecoms & IT, Retail and Media & Publishing sectors led shares lower. MSCI Saudi Arabia declined by 0.61% to close 1,561.53 points.

**India:** Nifty 50 market decreased by 0.49% to close at 17,532.05 points on Friday, as losses in the Real Estate, Technology and IT sectors pushed shares lower. MSCI India decreased by 0.34% to close at 2,035.26 points.

### News

#### Nigeria:

COVID-19: World Bank approves \$11.5bn for Nigeria, others  
Andela Completes \$200m Investment Financing Deal Led by SoftBank  
Trustbanc closes N4.2bn commercial paper issue on FMDQ

#### Kenya:

Banks digital deals hit 85 percent on virus disruption  
US tech giants to profit from Kenya data in trade deal  
Network International closes acquisition of DPO Group

#### Abu Dhabi:

Abu Dhabi's ADQ buys 50% stake in IHC's Eltizam Asset Management  
Reliance floats subsidiary in UAE for trading in oil  
UAE Central Bank issues new guidelines over cash businesses

#### Saudi Arabia:

OPEC meets on output increase as oil prices rally  
Derayah REIT to distribute 2% dividends for Q3-21  
Saudi insurance sector sees decline in gross written premiums in Q2

#### Egypt:

Egypt provides LE 874.8M exports subsidies to 456 companies  
Telecom Egypt plans to obtain \$500M loan  
Porto Group intends to pump investments exceed LE 1B in Egypt, Arab countries

#### South Africa:

SA factory activity expands at slower pace in September - Absa  
PIC's externalised assets grew 31% in the year to March  
Bidcorp bullish about recovery in food service markets as restrictions ease

#### India:

GST collection in September crosses Rs 1.17 lakh crore  
Tata Sons wins bid for Air India, official announcement awaited  
Vedanta to invest \$20bn, eyes PSUs on selloff list

#### Vietnam:

CPI down 0.62% in September  
Vietnam strives for GDP growth of 6.5-7% annually during 2021-2025  
Up to \$3.4 billion of tax and land rent deadlines extended

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	7,718.79	0.3%	0.3%	0.3%	53.0%	AED/USD	3.67	0.0%	0.0%
Egypt	10,366.44	-1.4%	-1.4%	-1.4%	-4.4%	EGP/USD	15.72	0.0%	-0.1%
India	17,532.05	-0.5%	0.0%	-0.5%	25.4%	INR/USD	74.12	-0.1%	1.4%
Kenya	2,038.08	0.3%	0.0%	0.3%	9.1%	KES/USD	110.55	0.0%	1.2%
Nigeria	1,674.51	0.0%	0.0%	0.0%	2.1%	NGN/USD	413.75	0.0%	4.8%
Saudi Arabia	11,453.25	-0.4%	-0.4%	-0.4%	31.8%	SAR/USD	3.75	0.0%	0.0%
South Africa	57,265.62	-1.0%	0.0%	-1.0%	5.3%	ZAR/USD	14.89	-1.0%	1.4%
Vietnam	1,441.83	-0.8%	0.0%	-0.8%	34.7%	VND/USD	22,758.00	0.0%	-1.4%

## MSCI Emerging Markets

MSCI Frontier	662.76	0.0%	0.0%	0.0%	15.9%	Brent Crude (\$)	79.28	1.0%	53.1%
MSCI Frontier 100	1,510.61	0.1%	0.0%	0.1%	20.1%	Gold (\$)	1,758.40	0.1%	-7.2%
MSCI Emerging	1,246.60	-0.5%	0.0%	-0.5%	-3.5%	Copper (\$)	9,128.00	2.1%	17.5%
MSCI World (USD)	3,022.83	0.5%	0.0%	0.5%	12.4%	Coffee (\$)	174.20	0.3%	46.1%

## STOCKS

### Nigeria\*

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Dangote Cement	280.00	7.3%	14.3%	1127.56	Axamansard	2.33	-4.1%	121.9%	20.62
Presco	80.25	4.2%	13.1%	25.38	Unilever	13.20	-2.2%	-5.0%	41.66
Wema	0.80	2.6%	15.9%	7.32	UBN	4.90	-2.0%	-8.4%	2.60
Okomu Oil	112.80	2.5%	24.0%	61.01	UBA	7.55	-0.7%	-12.7%	37.49
Nigerian Breweries	49.50	1.5%	-11.6%	308.92	Nestle	1480.00	-0.6%	-1.7%	569.46
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Transcorp Hotels	5.43	5.43	0.0%	0.00	UBN	4.90	4.65	5.4%	2.60
Total	192.00	192.00	0.0%	16.19	Unilever	13.20	10.50	25.7%	41.66
Seplat Petroleum	710.00	710.00	0.0%	0.60	Cadbury	8.00	6.30	27.0%	0.15
Presco	80.25	80.25	0.0%	25.38	Cap	19.60	15.25	28.5%	6.08
Okomu Oil	112.80	112.80	0.0%	61.01	Sterling	1.47	1.13	30.1%	4.53

\*Market closed on 1/10

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Cement	0.79	7.9%	-5.8%	0.01	National Corp for Tourism & Hotels	2.70	-10.0%	49.2%	0.06
Al Qudra Holding	3.70	4.2%	236.4%	4.11	Abu Dhabi National for Building Materials	0.27	-9.7%	4.2%	0.01
RAK Co. for White Cement & Construction	1.10	3.8%	29.6%	0.06	Sudatel Telecom	0.36	-6.5%	-13.3%	0.84
Palms Sports	14.88	2.6%	12.7%	12.89	Easylease motorcycle rentals	43.20	-5.3%	145.5%	3.13
Reem Investments	31.52	1.6%	43.3%	23.99	Response Plus Holding	13.70	-3.5%	9.6%	7.97
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	1.85	1.85	0.0%	0.00	Insurance House	0.79	0.79	0.0%	0.00
Sawaeed Holding PJSC	7.05	7.05	0.0%	0.00	National Bank of Fujairah	4.98	4.98	0.0%	0.00
Invest Bank PSC	0.45	0.45	0.0%	0.00	Umm Al Qaiwain General Inv.	0.85	0.85	0.0%	0.00
Al Khazna Insurance Company PSC	1.00	1.00	0.0%	0.00	The National Investor PRJSC	0.60	0.60	0.0%	0.00
The National Investor PRJSC	0.60	0.60	0.0%	0.00	Emirates Insurance Co.	6.40	6.30	1.6%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Abou Kir Fertilizers	20.10	1.1%	-2.8%	7.35	MM Group For Industry & International Trade	6.36	-3.3%	-18.9%	8.10
Misr Fertilizers Production Company - Mopco	88.74	0.9%	50.9%	12.36	Telecom Egypt	13.71	-3.0%	14.9%	14.83
Pioneers Holding	5.63	0.4%	40.0%	14.71	Ibnsina Pharma	3.20	-3.0%	-37.1%	9.99
Eastern Company	12.27	0.3%	-5.9%	0.48	GB AUTO	4.20	-2.8%	26.5%	6.99
Speed Medical	1.77	0.2%	8.5%	13.87	Orascom Development	4.86	-2.6%	-0.8%	1.31
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Tenth Of Ramadan Pharmaceutical Industries & Diagnostic-Rameda	2.04	13.71	0.0%	1.06	Commercial International Bank(Egypt)	41.80	41.80	0.0%	33.62
Speed Medical	1.77	8.76	0.0%	13.87	Medinet Nasr Housing	2.64	3.20	0.0%	4.64
Raya Holding For Financial Investments	2.49	5.63	0.0%	0.94	Misr Fertilizers Production - Mopco	88.74	2.64	0.0%	12.36
Pioneers Holding	5.63	1.90	0.0%	14.71	Sidi Kerir Petrochemicals	8.76	2.49	0.0%	10.41
Palm Hills Development Company	1.90	8.63	0.0%	2.46	T M G Holding	7.26	1.77	0.0%	4.45

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Mahindra & Mahindra	827.00	3.0%	14.8%	6304.129	Bajaj Finserv	17215.00	-3.2%	93.3%	7474.50
Coal India	188.80	2.0%	39.4%	4762.08	Maruti Suzuki India	7152.00	-2.5%	-6.5%	6452.02
Indian Oil	127.05	1.4%	39.7%	1698.27	Asian Paints	3180.95	-2.0%	15.1%	4816.34
Ultratech Cement	7495.00	1.3%	41.7%	2732.47	Bajaj Finance	7525.00	-1.9%	42.1%	7062.79
Dr Reddys Lab	4940.95	1.2%	-5.1%	1684.80	Bharti Airtel	675.80	-1.8%	32.6%	10103.15
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Sun Pharm.Industries	825.00	832.95	-1.0%	4702.56	Hero Motocorp	2845.40	2636.00	7.9%	932.62
Titan Company	2160.00	2185.00	-1.1%	1345.92	Maruti Suzuki India	7152.00	6400.00	11.8%	6452.02
Indian Oil	127.05	128.85	-1.4%	1698.27	Britannia Inds.	3910.00	3317.30	17.9%	712.79
Grasim Industries	1670.00	1694.30	-1.4%	1172.44	Dr Reddys Lab	4940.95	4135.00	19.5%	1684.80
Reliance Industries	2525.00	2570.00	-1.8%	10423.35	Nestle India Limited	19557.00	15375.00	27.2%	774.51

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Nairobi Securities Exchange Plc	9.88	4.0%	21.1%	0.05	WPP Scangroup Plc	4.99	-5.1%	-16.8%	3.45
Safaricom Plc	43.20	2.6%	26.1%	99.34	Nation Media Group	23.00	-1.5%	48.9%	0.20
Diamond Trust Bank Limited	63.50	2.0%	-15.3%	0.01	Equity Group Holdings Plc	50.50	-0.5%	38.2%	22.91
Centum Investment Company Plc	17.85	1.4%	11.2%	0.51	Absa Bank Kenya	10.50	-0.5%	8.7%	0.76
Kenya Power & Lighting Limited	1.74	1.2%	1.8%	0.95					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Safaricom Plc	43.20	45.25	-4.5%	99.34	Standard Chartered Bank Kenya Ltd	130.75	127.00	3.0%	1.19
The Cooperative Bank of Kenya Ltd	13.40	14.05	-4.6%	0.66	Diamond Trust Bank Limited	63.50	57.50	10.4%	0.01
Total Kenya Ltd	25.60	27.50	-6.9%	0.01	East African Breweries Limited	172.00	148.00	16.2%	0.17
Stanbic Holdings	92.00	99.00	-7.1%	0.01	Total Kenya Ltd	25.60	21.50	19.1%	0.01
Absa Bank Kenya	10.50	11.35	-7.5%	0.76	Kengen Limited	4.70	3.90	20.5%	1.17

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Arabian Internet and Communications Services Co.	218.00	11.1%	0.0%	2184.30	Sahara International Petrochemical Co.	41.95	-4.2%	142.2%	210.12
Naseej International Trading Co	135.80	6.1%	37.2%	283.30	Saudi Industrial Investment Group	39.25	-3.8%	43.2%	72.62
Seera Group Holding	22.98	5.1%	21.1%	520.66	Saudi Telecom Co.	122.80	-3.3%	15.8%	242.36
Saudi Airlines Catering Co.	93.10	4.0%	20.8%	63.44	Aseer Trading, Tourism and Manufacturing Co.	24.24	-2.7%	47.8%	50.83
CHUBB Arabia Cooperative Insurance Co.	33.50	3.9%	3.2%	23.13	Al Moammar Information Systems Co.	163.40	-2.4%	69.9%	31.85
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Theeb Rent a Car Co	65.50	65.50	0.0%	17.86	Ntl Agricultural Marketing Co.	17.20	17.00	1.2%	0.00
The Saudi National Bank	61.10	61.10	0.0%	58.60	BinDawood Holding Co.	107.40	105.60	1.7%	9.82
Zamil Industrial Investment Co.	39.20	39.20	0.0%	17.46	Savola Group	37.50	36.60	2.5%	33.77
United International Transportation Co.	49.05	49.05	0.0%	8.90	Abdullah A. M. Al-Khodari Sons Co.	5.39	5.18	4.1%	0.00
United Electronics Co.	142.40	142.40	0.0%	5.74	Saudia Dairy and Foodstuff Co.	164.00	139.00	18.0%	1.83

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Old Mutual Limited	1694.00	2.2%	42.5%	24884.75	Bid Corporation	30927.00	-4.1%	17.6%	38003.93
RMB Holdings Ltd	155.00	2.0%	86.4%	428.62	Sasol Limited	27591.00	-3.3%	106.0%	59107.68
Sanlam Limited	6443.00	0.8%	9.7%	20082.07	Brit.Amer.Tobacco	51300.00	-3.2%	-5.9%	64870.39
Remgro Limited	13671.00	0.6%	42.1%	12892.31	Mr Price Group	19479.00	-3.2%	14.1%	12147.16
ABSA Group	15324.00	0.4%	27.8%	36808.39	Woolworths Hdq.	5752.00	-2.6%	45.5%	15790.76
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Remgro Limited	13671.00	13671.00	0.0%	12892.31	Brit.Amer.Tobacco	51300.00	50757.00	1.1%	64870.39
Old Mutual Limited	1694.00	1701.00	-0.4%	24884.75	Prosus (JSE)	117003.00	114101.00	2.5%	110752.11
RMB Holdings Ltd	155.00	156.00	-0.6%	428.62	Sibanye Stillwater	4569.00	4451.00	2.7%	53280.58
Sanlam Limited	6443.00	6546.00	-1.6%	20082.07	Gold Fields	12220.00	11726.00	4.2%	22908.38
Investec Plc	6552.00	6660.00	-1.6%	5679.96	Naspers Ltd	246797.00	229087.00	7.7%	100757.59

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
Petrovietnam Gas	103500.00	6.7%	23.3%	434788.47	Sai Gon Thuong Tin Commercial	24700.00	-3.9%	-23.9%	605.579.28
Phat Dat Real Estate Development Corp	84000.00	2.7%	100.4%	395085.07	Saigon Securities	39200.00	-3.6%	87.1%	427.055.28
Tien Phong Commercial Joint Stock Bank	42600.00	2.4%	35.2%	628456.51	Vincom Retail	28200.00	-3.1%	-73.8%	150334.64
PetroVietnam Power Corp	12200.00	2.1%	-10.3%	220.049.25	Vietnam Prosperity	63900.00	-3.0%	-48.9%	576352.47
Hoa Phat Group JSC	53400.00	1.0%	74.9%	1.624,772.13	Ho Chi Minh City Devp	24850.00	-2.2%	4.6%	52576.67
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₫)
Vietnam Prosperity	63900.00	63900.00	0.0%	576352.47	Military Commercial Bank	27450.00	27450.00	0.0%	373669.52
Vietjet Aviation	128800.00	128800.00	0.0%	97455.62	Vietnam National Petroleum Group	51900.00	51900.00	0.0%	123.436.88
Vingroup JSC	87700.00	87700.00	0.0%	151983.37	PetroVietnam Power Corp	12200.00	12200.00	0.0%	220.049.25
Techcombank	49000.00	49000.00	0.0%	320387.83	Sai Gon Thuong Tin Commercial	24700.00	24700.00	0.0%	605.579.28
Phu Nhuan Jewelry	99000.00	99000.00	0.0%	60387.23	Tien Phong Commercial Joint Stock Bank	42600.00	42600.00	0.0%	628456.51

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.