

Daily Market Report

22 September 2021

JSE

JSE All-Share Index advanced by 1.48% to close at 62,362.18 points on Tuesday, as the Resource and Industrial sectors recorded gains.

BRVM

BRVM Composite Index closed at 181.37 points, up by 0.53% on Tuesday with Solibra Côte d'Ivoire and Safca Côte d'Ivoire being the top gainers.

NSE

NSE All-Share decreased marginally by 0.08% to close at 38,873.85 points on Tuesday, as the Insurance, Banking sector recorded losses.

EGX

EGX 30 Index dropped by 1.98% and closed at 10,498.52 points on Tuesday, as the market lost LE 14.55 billion of market cap, amid Egyptian selling.

ESG

Casablanca ESG 10 Index closed at 972.38 points on Tuesday, as it inched up by 0.01%.

Capital Markets

JSE Johannesburg Stock Exchange	▲ 1.48%
BRVM Bourse Régionale des Valeurs Mobilières	▲ 0.53%
NSE Nigerian Stock Exchange	▼ 0.08%
EGX Egyptian Stock Exchange	▼ 1.98%
ESG Casablanca Stock Exchange	▲ 0.01%

African Markets

Nigeria: NSE 30 Index decreased by 0.11% and closed at 1,613.82 points on Tuesday. Zenith and Access were the top losers.

Egypt: EGX 30 Index dropped by 1.98% and closed at 10,498.52 points on Tuesday, as the market lost LE 14.55 billion of market cap, amid Egyptian selling.

Kenya: NSE 20 Index declined by 0.86% and closed at 2,039.21 points on Tuesday. Nairobi Securities Exchange and NCBA Group were the top losers.

South Africa: JSE Top 40 Index increased by 1.52% to close at 56,085.63 points on Tuesday, as the Resources and Industrial sectors recorded gains.

Nigeria Key Indicators

	Current
Inflation	17.01%
Exchange Rate	₦ 410.6
INTERBANK RATES	
OBB	15.50 ▲
Overnight	16.25 ▲

Other Emerging Markets

Abu Dhabi: ADX General increased 0.11% to close at 7,754.33 points on Tuesday, as Etisalat and First Abu Dhabi Bank recorded gains. MSCI UAE Index declined by 0.51% to close at 411.85 points.

Vietnam: VN-30 Index decreased by 0.85% to close at 1,446.22 points on Tuesday, as the blue-chip companies recorded losses. MSCI Vietnam fell by 0.92% to close at 1010.82 points.

Saudi Arabia: Tadawul All Share Index decreased by 0.11% to close at 11,315.81 points on Tuesday, as losses in the Industrial Investment, Building & Construction and Real Estate Development sectors led shares lower. MSCI Tadawul 30 Index fell 0.11% to close at 1,536.59 points.

India: Nifty 50 market increased by 0.95% to close at 17,562.00 points on Tuesday, as gains in the Real Estate, Metals and IT sectors led shares higher. MSCI India increased by 0.99% to close at 2,045.55 points.

News

Nigeria:

Nigeria borrows fresh \$4bn through Eurobonds
Five banks fined N1.4bn for forex infractions, others
Sterling Bank Projects N3.2bn PBT for Q4 2021

Kenya:

Tullow Oil to Invest KSh340 Billion More in Kenya's Oil
EABL to stop use of Kenya Power in Sh22bn plan
Kenya Power withdraws 20pc tariff rise bid

Abu Dhabi:

Abu Dhabi-based Multiply Group invests further \$15mln in Firefly
Dubai economy to grow 3.1% this year on Covid-mitigation measures & Expo 2020
RoyalJet expands into Dubai as private jet demand grows

Saudi Arabia:

Saudi Red Sea tourism project to raise up to \$2.7bn 'green' loan next year
Italy's Saipem signs investment MoU with Saudi Aramco
Saudi's Al Qaryan adopts SAP, drives innovation in \$6bln recycling market

Egypt:

Egypt's Suez Canal revenue at \$4.09bln in 8 months
Beltone's board approves capital raise
Cartona completes \$4.5mln pre-series A fundraise to accelerate digitalization of Egypt's trade market

South Africa:

African Bank raises R358m on domestic bond market
Denel head pleads for two-month debt holiday to effect strategic plan
Ascendis is considering taking the firm private after it completes recapitalisation

India:

Adani to invest \$20 bn in renewable energy; make foray into hydrogen
Zee Entertainment signs merger deal with Sony Pictures India
Indiabulls Hsg gets Rs 808cr, NCDs overbought over 4x

Vietnam:

Banks continue bond issuance to meet capital adequacy ratio
Việt Nam boasts strong exports to CPTPP countries in 1H21
Reference exchange rate up 2 VND on September 21

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	7,754.33	0.1%	-1.6%	0.9%	53.7%	AED/USD	3.67	0.0%	0.0%
Egypt	10,498.52	-2.0%	-4.5%	-5.8%	-3.2%	EGP/USD	15.70	-0.2%	-0.2%
India	17,562.00	0.9%	-0.1%	2.5%	25.6%	INR/USD	73.61	-0.2%	0.7%
Kenya	2,039.21	-0.9%	-1.1%	0.9%	9.1%	KES/USD	110.30	0.1%	1.0%
Nigeria	1,613.82	-0.1%	-0.2%	-0.2%	-1.6%	NGN/USD	411.50	-0.1%	4.2%
Saudi Arabia	11,315.81	-0.1%	-0.9%	0.0%	30.2%	SAR/USD	3.75	0.0%	0.0%
South Africa	56,085.63	1.5%	-0.9%	-8.1%	3.1%	ZAR/USD	14.88	0.6%	1.3%
Vietnam	1,446.22	-0.9%	-0.6%	1.2%	35.1%	VND/USD	22,760.00	0.0%	-1.4%

MSCI Emerging Markets

MSCI Frontier	658.06	-0.3%	-1.1%	0.2%	15.1%	Brent Crude (\$)	74.36	0.6%	43.6%
MSCI Frontier 100	1,497.15	-0.2%	-1.0%	0.9%	19.0%	Gold (\$)	1,778.20	0.8%	-6.2%
MSCI Emerging	1,261.41	0.3%	-1.4%	-3.6%	-2.3%	Copper (\$)	8,975.50	-0.6%	15.6%
MSCI World (USD)	3,049.68	0.1%	-1.5%	-2.9%	13.4%	Coffee (\$)	166.02	-1.4%	39.3%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Ecobank	5.25	2.9%	-12.5%	2.60	Wema	0.76	-3.8%	10.1%	4.88
Stanbic IBTC	39.00	2.6%	-11.5%	65.54	Zenith	22.95	-2.3%	-7.5%	326.52
Lafarge Africa	22.30	1.4%	5.9%	41.62	Access	8.90	-1.1%	5.3%	90.17
Fidelity	2.40	0.8%	-4.8%	8.26	Flour Mills	29.00	-0.3%	11.5%	124.27
UBA	7.65	0.7%	-11.6%	297.64					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Transcorp Hotels	4.50	4.50	0.0%	0.42	UBN	5.00	4.65	7.5%	3.01
Total	199.20	199.20	0.0%	13.08	Unilever	13.20	10.50	25.7%	0.97
Seplat Petroleum	710.00	710.00	0.0%	0.02	Cadbury	8.00	6.30	27.0%	1.68
Okomu Oil	104.00	104.00	0.0%	0.84	Cap	19.60	15.25	28.5%	0.55
Julius Berger	27.00	27.00	0.0%	7.29	Sterling	1.50	1.13	32.7%	2.13

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
National Marine Dredging	11.88	8.4%	97.7%	54.82	Sharjah Group Co.	3.06	-10.0%	260.0%	0.07
Response Plus Holding	16.00	2.7%	28.0%	12.29	Abu Dhabi Aviation	4.60	-3.2%	27.1%	0.05
Abu Dhabi National Energy	1.28	2.4%	-11.1%	3.14	Methaq Takaful Ins.	0.80	-2.6%	-7.9%	0.89
Alpha Dhabi Holding Pjsc	27.26	1.3%	81.7%	195.10	Esg Emirates Stallions Group	7.59	-2.4%	82.5%	3.35
Al Qudra Holding	3.38	1.2%	207.3%	2.33	Al Yah Satellite Communications Company	2.50	-2.0%	-9.1%	12.57
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	1.85	1.85	0.0%	0.00	Insurance House	0.79	0.79	0.0%	0.00
Sawaeed Holding PJSC	7.05	7.05	0.0%	0.00	Gulf Medical Projects	1.75	1.75	0.0%	0.00
Invest Bank PSC	0.45	0.45	0.0%	0.00	National Bank of Fujairah	4.98	4.98	0.0%	0.00
Al Khazna Insurance Company PSC	1.00	0.00	0.0%	0.00	Sharjah Insurance	1.30	1.30	0.0%	0.00
Wahat Al Zaweya Holding PrJSC	2.94	2.94	0.0%	0.00	Umm Al Qaiwain General Inv.	0.85	0.85	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Heliopolis Housing	4.05	1.3%	-33.6%	17.17	Fawry For Banking TechnologyAnd Electronic Payment	13.24	-8.3%	-49.3%	55.33
Egyptian Financial Group-HermesHolding Company	12.10	0.1%	-17.3%	20.99	Sidi Kerir Petrochemicals	2.17	-7.7%	-76.7%	0.48
GB AUTO	14.85	0.1%	347.3%	21.98	Alexandria Mineral Oils Company	3.20	-7.5%	2.6%	16.53
					Speed Medical	8.76	-6.8%	437.4%	28.43
					Egyptian for Tourism Resorts	1.85	-6.6%	30.3%	11.07
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	14.00	14.00	0.0%	3.46	Commercial International Bank(Egypt)	43.40	43.40	0.0%	42.01
Speed Medical	8.76	8.76	0.0%	28.43	Medinet Nasr Housing	3.35	3.35	0.0%	10.83
Raya Holding For Financial Investments	5.28	5.28	0.0%	33.65	Misr Fertilizers ProductionCompan y - Mopco	2.62	2.62	0.0%	39.90
Pioneers Holding	1.91	1.91	0.0%	4.69	Sidi Kerir Petrochemicals	2.17	2.17	0.0%	0.48
Palm Hills Development Company	8.61	8.61	0.0%	4.48	T M G Holding	7.08	7.08	0.0%	12.87

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Jsw Steel	671.00	6.0%	73.3%	9346.403	Maruti Suzuki India	6780.00	-2.5%	-11.4%	7367.65
ONGC	135.15	5.2%	45.2%	6877.11	Hero Motocorp	2855.00	-1.2%	-8.2%	1653.90
Bajaj Finance	7820.00	5.1%	47.7%	15215.02	Bajaj Auto	3732.00	-1.2%	8.4%	1319.17
Indusind Bank	1140.00	4.6%	27.4%	7061.63	Nestle India Limited	20138.85	-0.9%	9.5%	2193.01
Tata Steel	1296.50	3.5%	101.4%	32335.65	Power Grid Corp Of India	175.80	-0.7%	-7.4%	1255.19
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Bajaj Finance	7820.00	7847.10	-0.3%	15215.02	Maruti Suzuki India	6780.00	6270.15	8.1%	7367.65
ITC	241.55	242.45	-0.4%	13475.99	Hero Motocorp	2855.00	2636.00	8.3%	1653.90
Bajaj Finserv	17589.05	17655.00	-0.4%	6652.04	Dr Reddys Lab	4845.00	4135.00	17.2%	1638.80
ONGC	135.15	136.00	-0.6%	6877.11	Britannia Inds.	4072.90	3317.30	22.8%	1729.49
Larsen & Toubro	1730.00	1741.70	-0.7%	3471.46	Bharat Petroleum	414.20	325.00	27.4%	4783.87

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	25.35	5.4%	5.6%	0.08	Nairobi Securities Exchange Plc	9.12	-7.1%	11.8%	0.06
WPP Scangroup Plc	5.20	1.6%	-13.3%	0.47	NCBA Group Plc	26.95	-3.2%	0.7%	0.82
Absa Bank Kenya	10.50	1.4%	8.7%	1.27	Safaricom Plc	41.80	-2.6%	22.0%	477.61
Diamond Trust Bank Limited	64.00	1.2%	-14.7%	0.04	Equity Group Holdings Plc	51.75	-2.4%	41.6%	6.32
The Cooperative Bank of Kenya Ltd	13.30	0.4%	6.4%	1.14	Standard Chartered Bank Kenya Ltd	130.50	-2.1%	-9.5%	9.81
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
The Cooperative Bank of Kenya Ltd	13.30	14.05	-5.3%	1.14	Standard Chartered Bank Kenya Ltd	130.50	127.00	2.8%	9.81
Nation Media Group	25.05	26.50	-5.5%	0.89	Diamond Trust Bank Limited	64.00	57.50	11.3%	0.04
KCB Group Plc	47.95	50.75	-5.5%	17.31	East African Breweries Limited	174.00	148.00	17.6%	558.09
Equity Group Holdings Plc	51.75	55.00	-5.9%	6.32	Total Kenya Ltd	25.35	21.50	17.9%	0.08
NCBA Group Plc	26.95	29.00	-7.1%	0.82	The Cooperative Bank of Kenya Ltd	13.30	11.05	20.4%	1.14

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Basic Chemical Industries Co.	49.00	6.4%	46.9%	148.30	Batic Investments and Logistics Co.	43.10	-3.2%	23.5%	45.11
Tabuk Agricultural Development Co.	41.35	5.8%	27.6%	121.37	Naseej International Trading Co	125.40	-3.1%	26.7%	259.31
Saudi Kayan Petrochemical Co.	19.54	4.2%	36.6%	515.37	Jadwa REIT Saudi Fund	14.10	-2.2%	0.7%	5.76
Saudi Arabian Fertilizer Co.	433.20	3.1%	437.5%	154.35	Al-Babtain Power and Telecom Co.	38.55	-2.2%	21.8%	30.78
Al Gassim Investment Holding Co.	30.70	2.5%	58.6%	12.20	Yamama Cement Co.	30.30	-2.1%	2.5%	38.78
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Theeb Rent a Car Co	65.60	65.60	0.0%	13.07	Ntl Agricultural Marketing Co.	17.20	17.00	1.2%	0.00
The Saudi National Bank	60.30	60.30	0.0%	85.95	BinDawood Holding Co.	108.80	105.60	3.0%	19.74
Zamil Industrial Investment Co.	39.20	39.20	0.0%	30.71	Abdullah A. M. Al-Khodari Sons Co.	5.39	5.18	4.1%	0.00
United Electronics Co.	143.60	143.60	0.0%	22.19	Savola Group	38.90	36.60	6.3%	21.27
United Cooperative Assurance Co.	31.15	31.15	0.0%	13.78	Saudia Dairy and Foodstuff Co.	163.60	139.00	17.7%	0.75

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sasol Limited	23090.00	4.6%	72.4%	43211.27	Impala Platinum	16797.00	-4.1%	-16.8%	63190.57
MTN Group	12970.00	4.5%	115.5%	58935.32	Mr Price Group	20311.00	-0.4%	19.0%	16826.42
Anglogold Ashanti	22781.00	4.5%	-33.5%	39722.84	Nedbank Group	16625.00	-0.2%	28.4%	15200.27
Remgro Limited	12698.00	4.2%	32.0%	26645.00					
Vodacom Group	14185.00	4.0%	14.0%	27032.10					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Remgro Limited	12698.00	12759.00	-0.5%	26645.00	Prosus	118452.00	114101.00	3.8%	249179.18
Clicks Group	30726.00	30885.00	-0.5%	30473.22	Naspers Ltd	239900.00	229087.00	4.7%	202927.81
Shoprite Limited	18690.00	18921.00	-1.2%	41275.18	Gold Fields	12296.00	11726.00	4.9%	36782.11
Aspen Phmc. Hdg.	24042.00	24368.00	-1.3%	37527.45	Brit.Amer.Tobacco	53931.00	50757.00	6.3%	34506.89
Vodacom Group	14185.00	14500.00	-2.2%	27032.10	Anglogold Ashanti	22781.00	21356.00	6.7%	39722.84

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₫)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₫)
BaoViet Holdings	55700.00	3.3%	-15.6%	107947.68	Vincom Retail	28400.00	-3.1%	-73.7%	239161.69
Mobile World Inv. Corp	123800.00	0.7%	4.1%	164.380.77	Vinhomes	77500.00	-3.0%	189.2%	1046609.46
Masan Group Corp	143500.00	0.4%	62.8%	190328.51	Vietnam Rubber Group JSC	36400.00	-2.7%	21.5%	246.318.13
Vinamilk	88800.00	0.1%	-17.9%	273.139.13	Saigon Securities Inc	42100.00	-1.6%	101.0%	382908.66
					Vietcombank	98000.00	-1.6%	391.2%	85184.20
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₫)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₫)
Vietnam Prosperity	66900.00	66900.00	0.0%	461.326.17	Military Commercial Bank	28000.00	28000.00	0.0%	263.560.78
Vietjet Aviation	123500.00	123500.00	0.0%	77.854.28	Vietnam National Petroleum Group	49600.00	49600.00	0.0%	48696.42
Vingroup JSC	85600.00	85600.00	0.0%	388.110.27	PetroVietnam Power Corp	11650.00	11650.00	0.0%	117059.18
Techcombank	50400.00	50400.00	0.0%	505.964.89	Sai Gon Thuong Tin Commercial	26800.00	26800.00	0.0%	380.565.00
Phu Nhuan Jewelry	90100.00	90100.00	0.0%	44.495.75	Tien Phong Commercial Joint Stock Bank	40000.00	40000.00	0.0%	263.718.49

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.