

Daily Market Report

06 August 2021

JSE

JSE All-Share Index declined 0.76% to close at 68,371.25 points on Thursday, as the Industrial and Resources sectors recorded losses.

BRVM

BRVM Composite Index closed at 168.33 points, up by 0.36% on Thursday with Sicom Côte d'Ivoire and Safca Côte d'Ivoire being the top gainers.

NSE

NSE All-Share decreased by 0.32% to close at 38,801.51 points on Thursday, as the Banking and Oil & gas sectors recorded losses.

EGX

EGX 30 Index inched up by 0.04% and closed at 10,723.18 points on Thursday, as the market added LE 3.31 billion of market cap, amid Egyptian buying.

ESG

Casablanca ESG 10 Index closed at 934.45 points on Thursday, as it rose 0.56%.

African Markets

Nigeria: NSE 30 Index decreased by 0.41% and closed at 1,636.73 points on Thursday. MTNN and United Capital were the top losers.

Egypt: EGX 30 Index inched up by 0.04% and closed at 10,723.18 points on Thursday, as the market added LE 3.31 billion of market cap, amid Egyptian buying.

Kenya: NSE 20 Index increased marginally by 0.07% and closed at 1,974.95 points on Thursday. Kenya Reinsurance Corporation and Diamond Trust Bank were the top gainers.

South Africa: JSE Top 40 Index fell 0.88% to close at 62,199.85 points on Thursday, as the Industrial and Resources sectors recorded losses.

Capital Markets

JSE Johannesburg Stock Exchange ▼ 0.76%

BRVM Bourse Régionale des Valeurs Mobilières ▲ 0.36%

NSE Nigerian Stock Exchange ▼ 0.32%

EGX Egyptian Stock Exchange ▲ 0.04%

ESG Casablanca Stock Exchange ▲ 0.56%

Nigeria Key Indicators

	Current
Inflation	17.75%
Exchange Rate	₦ 410.11

INTERBANK RATES

OBB	5.25 ▼
Overnight	5.50 ▼

Other Emerging Markets

Abu Dhabi: ADX General increased 0.17% to close at 7,419.27 points on Thursday, as International Holding Company and Aldar Properties recorded gains. MSCI UAE Index was up by 0.28% to close at 397.36 points.

Vietnam: VN-30 Index increased by 0.97% to close at 1,486.46 points on Thursday, as the blue chip companies recorded gains. MSCI Vietnam increased by 0.73% to close at 1,033.52 points.

Saudi Arabia: Tadawul All Share Index rose 0.42% to close at 11,209.42 points on Thursday, as gains in the Industrial Investment, Agriculture & Food and Energy & Utilities sectors pushed the shares higher. MSCI Tadawul 30 Index increased by 0.44% to close at 1,506.38 points.

India: Nifty 50 increased by 0.22% to close at 16,294.60 points on Thursday, as gains in the Metals, Technology and IT sectors pushed the shares higher. MSCI India was up by 0.11% to close at 1,889.97 points.

News

Nigeria:

Banks refunded over N89bn to customers in June -CBN
MTN to Accelerate Long Term Growth with New Strategies
MAN, LCCI reviews FG's business reforms, demand cost reduction

Kenya:

Kenya & UK Form Trade Logistics Information Pipeline
Banks profits up 42pc on increased lending, less costs
NSE Foreign Investor Outflows Reach KSh2 Billion in Q2 2021

Abu Dhabi:

ADIO in partnerships as part of its Dhs2 billion Innovation Programme
Dubai Investments profit rises 47 per cent
DIB increases foreign ownership to 40 per cent

Saudi Arabia:

Saudi SABIC swings to \$2bn profit on higher sales and selling prices
Strong output growth continues in Saudi, rise in business inflows
Saudi Ports' transshipment containers surge 24% in H1

Egypt:

Egypt's central bank to keep interest rates unchanged
Egypt's trade deficit increases 10% to \$3.34B in May
Egypt implements 5 refining, petrochemical projects worth \$14B

South Africa:

Eskom in talks to raise \$2.3bn from development financiers
Glencore returns \$1.18bn to investors on record profit
MTN to invest over R170m in Eastern Cape network

India:

Govt buries retrospective tax, introduces Bill to amend Income Tax Act
Birla Corp posts 115% jump in Q1 net
Maruti reports 58% increase in July production at 1,70,719 units

Vietnam:

Viet Nam's current account surplus forecast at 6.2% of GDP in 2021
Shipping companies enjoy positive earnings thanks to high sea freight rates
Vietnam mfg sees decline in output amid COVID-19 outbreak

Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	7,419.27	0.2%	1.4%	0.4%	47.1%	AED/USD	3.67	0.0%	0.0%
Egypt	10,723.18	0.04%	-0.2%	-0.8%	-1.1%	EGP/USD	15.71	0.0%	-0.2%
India	16,294.60	0.2%	3.4%	3.4%	16.5%	INR/USD	74.17	0.0%	1.5%
Kenya	1,974.95	0.1%	0.0%	0.0%	5.7%	KES/USD	108.75	0.0%	-0.4%
Nigeria	1,636.73	-0.4%	-0.2%	-0.2%	-0.2%	NGN/USD	411.50	0.0%	4.2%
Saudi Arabia	11,209.42	0.4%	1.8%	1.3%	29.0%	SAR/USD	3.75	0.0%	0.0%
South Africa	62,199.85	-0.9%	-1.0%	-1.0%	14.4%	ZAR/USD	14.37	0.1%	-2.2%
Vietnam	1,486.46	1.0%	2.7%	2.7%	38.8%	VND/USD	22,938.50	0.0%	-0.6%

MSCI Emerging Markets

MSCI Frontier	649.50	0.5%	1.2%	1.2%	13.6%	Brent Crude (\$)	71.29	1.3%	37.6%
MSCI Frontier 100	1,454.28	0.5%	1.1%	1.1%	15.6%	Gold (\$)	1,808.90	-0.3%	-4.5%
MSCI Emerging	1,300.09	-0.3%	1.7%	1.7%	0.7%	Copper (\$)	9,491.50	0.3%	22.2%
MSCI World (USD)	3,102.23	0.5%	1.1%	1.1%	15.3%	Coffee (\$)	155.44	0.3%	30.4%

STOCKS

Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
FCMB	3.12	2.0%	-6.3%	7.97	MTNN	168.00	-1.8%	-1.1%	102.70
Flour Mills	30.45	1.5%	17.1%	31.04	United Capital PLC	6.70	-1.5%	60.7%	17.91
Dangote Sugar	17.70	1.4%	0.6%	25.66	Wema	0.89	-1.1%	29.0%	8.49
Ecobank	5.35	0.9%	-10.8%	14.43	Access	9.10	-1.1%	7.7%	26.89
Stanbic IBTC	41.00	0.7%	-6.9%	12.73	Transnational Corporation	0.93	-1.1%	3.3%	7.91
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Total	203.20	203.20	0.0%	1.35	Transcorp Hotels	3.57	3.25	9.8%	0.12
Seplat Petroleum	770.00	770.00	0.0%	0.31	UBN	5.25	4.65	12.9%	2.37
P Z Cussons	6.00	6.00	0.0%	1.27	Cap	20.50	15.25	34.4%	0.68
Okomu Oil	110.00	110.00	0.0%	0.20	Sterling	1.53	1.13	35.4%	2.58
Nestle	1540.00	1540.00	0.0%	76.39	Custodian	6.20	4.55	36.3%	0.53

Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Waha Capital	1.67	14.4%	39.2%	30.41	METHAQ RIGHT ISSUE SHARES 2021	0.05	-10.0%	350.0%	4.38
Sharjah Cement	0.70	10.5%	-7.5%	0.00	Al Qudra Holding	2.31	-9.8%	110.0%	9.93
Sharjah Islamic Bank	1.67	5.0%	26.5%	0.94	National Marine Dredging	10.54	-3.8%	75.4%	13.35
Ras Al Khaimah Ceramics	2.85	4.4%	90.0%	37.91	RAK Co. for White Cement & Construction	0.93	-3.1%	9.5%	0.31
ZEE STORE PRJSC	10.00	4.3%	-4.8%	10.42	Abu Dhabi National Energy	1.25	-2.3%	-13.2%	14.29
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	1.79	1.79	0.0%	0.00	Insurance House	0.79	0.79	0.0%	0.00
Easy Lease Motor Cycle Rental PSC	28.00	28.00	0.0%	5.62	Al Ain Ahlia Ins.	31.20	31.20	0.0%	0.00
Sawaeed Holding PJSC	7.05	7.05	0.0%	0.00	National Bank of Fujairah	4.98	4.98	0.0%	0.00
Al Khazna Insurance Company PSC	1.00	0.00	0.0%	0.00	National Bank of Umm Al Qaiwain	1.60	1.60	0.0%	0.00
Wahat Al Zaweya Holding PrJSC	2.94	2.94	0.0%	28.56	Sharjah Group Co.	0.80	0.80	0.0%	0.00

Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Cleopatra Hospital Company	4.61	2.9%	-3.2%	0.81	Ezz Steel	15.30	-2.6%	42.6%	13.02
Alexandria Mineral Oils Company	3.88	2.4%	24.4%	21.43	Eastern Company	11.45	-1.9%	-12.2%	30.82
Citadel Capital - Common Shares	1.26	2.3%	-12.5%	11.50	Tenth Of Ramadan Pharma. Ind & Diagnostic-Rameda	2.93	-1.0%	-22.9%	5.10
Raya Holding For Financial Investments	2.94	2.1%	302.7%	1.62	MM Group For Ind & Intl Trade	7.76	-0.9%	-1.0%	9.85
Cairo For Investment And Real Estate Development	11.69	1.7%	-18.0%	0.88	Fawry For Banking Tech. And Electronic Payment	18.00	-0.9%	-31.1%	11.80
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	14.48	14.48	0.0%	7.37	GB AUTO	3.90	3.90	0.0%	4.53
Sidi Kerir Petrochemicals	12.61	12.61	0.0%	5.00	Medinet Nasr Housing	3.21	3.21	0.0%	5.03
Pioneers Holding	5.19	5.19	0.0%	27.29	Palm Hills Dev.Company	1.80	1.80	0.0%	3.50
Oriental Weavers	8.20	8.20	0.0%	1.90	T M G Holding	6.97	6.97	0.0%	1.12
MM Group For Industry AndInternational Trade	7.76	7.76	0.0%	9.85	Commercial International Bank	57.80	54.00	7.0%	52.90

India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Bharti Airtel	596.60	3.9%	17.0%	42828.851	State Bank Of India	441.95	-3.3%	60.7%	26212.17
Eicher Motors	2732.90	3.5%	8.0%	5926.38	Indusind Bank	996.75	-2.3%	11.4%	3942.47
ITC	215.00	3.1%	2.9%	10066.94	Icici Bank	701.50	-1.8%	31.1%	12539.06
Tech Mahindra	1249.90	2.8%	28.4%	7194.41	Bajaj Finance	6248.00	-1.8%	18.0%	5439.02
Tata Steel	1449.00	2.3%	125.1%	23004.13	Bajaj Finserv	14003.00	-1.3%	57.2%	4097.64
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Tech Mahindra	1249.90	1254.00	-0.3%	7194.41	Hero Motocorp	2819.00	2640.05	6.8%	891.02
Jsw Steel	763.70	773.00	-1.2%	6494.72	Britannia Inds.	3610.00	3317.30	8.8%	1788.67
Hcl Technologies	1058.80	1073.00	-1.3%	8365.91	Maruti Suzuki India	7042.55	6185.00	13.9%	3485.76
Larsen & Toubro	1624.20	1647.15	-1.4%	2971.15	Dr Reddys Lab	4785.00	4135.00	15.7%	2843.01
Infosys	1652.00	1679.90	-1.7%	8975.38	Reliance Industries	2131.00	1830.00	16.4%	20863.61

Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Kenya Reinsurance Corporation Ltd	2.68	3.1%	15.5%	9.53	Standard Chartered Bank Kenya Ltd	130.00	-1.5%	-9.9%	29.56
Diamond Trust Bank Limited	65.00	1.6%	-13.3%	0.53	Kenya Power & Lighting Limited	1.38	-1.4%	-19.3%	2.92
Nation Media Group	26.10	1.4%	68.9%	0.44	Nairobi Securities Exchange Plc	8.52	-1.2%	4.4%	0.28
Total Kenya Ltd	24.30	0.8%	1.3%	0.10	British American Tobacco Kenya Ltd	450.00	-1.1%	24.7%	26.78
The Cooperative Bank of Kenya Ltd	13.55	0.7%	8.4%	1.75	East African Breweries Limited	178.50	-0.7%	15.7%	3.82
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Equity Group Holdings Plc	49.40	49.50	-0.2%	3.22	WPP Scangroup Plc	4.50	4.42	1.8%	0.18
KCB Group Plc	46.45	47.00	-1.2%	17.01	Standard Chartered Bank Kenya Ltd	130.00	127.00	2.4%	29.56
Nation Media Group	26.10	26.50	-1.5%	0.44	Kengen Limited	4.20	3.90	7.7%	0.74
Stanbic Holdings	90.00	92.00	-2.2%	0.00	Centum Investment Company Plc	15.65	14.05	11.4%	0.26
The Cooperative Bank of Kenya Ltd	13.55	14.05	-3.6%	1.75	Diamond Trust Bank Limited	65.00	57.50	13.0%	0.53

Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Tanmiah Food Co.	103.80	19.2%	54.9%	622.94	Gulf General Coop Insurance Co.	18.52	-5.2%	-25.5%	205.70
Sahara International Petrochemical Co.	33.30	4.2%	92.3%	197.00	Wala Cooperative Insurance Co.	23.70	-3.2%	8.1%	52.95
Al-Rajhi Company for Cooperative Insurance	100.20	4.2%	23.9%	43.89	Saudi Arabian Coop. Insurance	23.00	-2.8%	11.7%	21.26
Swicorp Wabel REIT Fund	8.65	4.1%	16.7%	78.79	Saudi Arabian Mining Co.	68.10	-2.6%	68.1%	145.79
Dr. Sulaiman Al Habib Medical Services Group	188.00	3.1%	72.5%	116.24	Al-Etihad Coop Insurance Co.	23.80	-2.1%	-3.2%	12.04
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Theeb Rent a Car Co	71.20	71.20	0.0%	28.54	National Agricultural Marketing Co.	17.20	17.00	1.2%	0.00
Zamil Industrial Investment Co.	40.25	40.25	0.0%	16.03	BinDawood Holding Co.	108.20	105.60	2.5%	14.93
United Wire Factories Co.	39.40	39.40	0.0%	7.34	Abdullah A. M. Al-Khodari Sons Co.	5.39	5.18	4.1%	0.00
United Electronics Co.	135.00	135.00	0.0%	18.79	Saudi Airlines Catering Co.	76.70	70.50	8.8%	11.27
United Cooperative Assurance Co.	29.00	29.00	0.0%	11.24	Savola Group	41.00	36.60	12.0%	39.20

South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Nedbank Group	18840.00	9.3%	45.5%	90746.84	Sibanye Stillwater	6130.00	-4.0%	2.2%	66713.18
ABSA Group	14892.00	8.3%	24.2%	66902.38	Northam Platinum	22229.00	-4.0%	6.1%	16449.59
Old Mutual Limited	1359.00	5.3%	14.3%	38233.67	Anglo American	65748.00	-3.9%	36.1%	102641.77
Woolworths Hdq.	5876.00	5.3%	48.6%	26738.17	BHP Group	45620.00	-3.8%	17.3%	38363.55
Redefine Properties	429.00	4.6%	28.8%	5966.64	Anglogold Ashanti	28100.00	-3.6%	-18.0%	34232.15
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
ABSA Group	14892.00	14900.00	-0.1%	66902.38	Brit.Amer.Tobacco	53320.00	50757.00	5.0%	21765.92
MTN Group	11430.00	11499.00	-0.6%	39109.64	Naspers Ltd	263744.00	247868.00	6.4%	478692.46
Shoprite Limited	16729.00	16839.00	-0.7%	23959.36	Prosus (JSE)	122140.00	114101.00	7.0%	147296.32
Nedbank Group	18840.00	18966.00	-0.7%	90746.84	Anglogold Ashanti	28100.00	25651.00	9.5%	34232.15
Bidvest Group	20516.00	20705.00	-0.9%	15713.68	Vodacom Group	13468.00	12020.00	12.0%	17145.07

Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vietnam Rubber Group JSC	34850.00	4.2%	16.4%	311.863,16	Saigon Beer Alcohol Beverage Corp.	155700.00	-1.0%	-20.2%	25.790,49
Hoa Phat Group JSC	48800.00	2.7%	59.8%	1.443.238,54	Masan Group Corp	135000.00	-0.7%	53.2%	182.268,70
Tien Phong Commercial Joint Stock Bank	35900.00	2.3%	14.0%	173.799,10	Phu Nhuan Jewelry	95800.00	-0.7%	19.4%	33.240,93
Vietnam Prosperity	61800.00	2.2%	-50.6%	493.695,98	Vinamilk	86600.00	-0.6%	-20.0%	245.903,12
Mobile World Inv. Corp	173000.00	1.8%	45.5%	168.712,92	PetroVietnam Power Corp	10800.00	-0.5%	-20.6%	55.705,15
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn đ)
Vietnam Prosperity	61800.00	61800.00	0.0%	493.695,98	Hoa Phat Group	48800.00	48800.00	0.0%	1.443.238,54
Vietjet Aviation	116500.00	116500.00	0.0%	42.836,40	Military Commercial Bank	30000.00	30000.00	0.0%	496.753,82
Vingroup JSC	114000.00	114000.00	0.0%	234.043,45	Vietnam National Petroleum Group	52400.00	52400.00	0.0%	42.348,91
Vinhomes	111700.00	111700.00	0.0%	582.693,93	PetroVietnam Power Corp	10800.00	10800.00	0.0%	55.705,15
Techcombank	52500.00	52500.00	0.0%	628.937,85	Sai Gon Thuong Tin Commercial	31050.00	31050.00	0.0%	948.522,68

Email: research@fsdhgroup.com • www.fsdhgroup.com

DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.