

# Daily Market Report

## 30 July 2021

### JSE

JSE All-Share Index rose 1.52% to close at 69,565.25 points on Thursday, as all the sectors recorded gains.

### BRVM

BRVM Composite Index closed at 168.66 points, up by 0.35% on Thursday with Sode Côte d'Ivoire and Sicom Côte d'Ivoire being the top gainers.

### NSE

NSE All-Share decreased by 0.79% to close at 38,484.82 points on Thursday, as the Industrial, Banking, Oil & Gas and Consumer Goods sectors recorded losses.

### EGX

EGX 30 Index declined by 0.25% and closed at 10,742.23 points on Thursday, amid Egyptian and foreign selling.

### ESG

Casablanca ESG 10 Index closed at 921.51 points on Thursday, as it increased by 0.29%.

## African Markets

**Nigeria:** NSE 30 Index declined by 0.93% and closed at 1,632.44 points on Thursday. BUA Cement and UBN were the top losers.

**Egypt:** EGX 30 Index declined by 0.25% and closed at 10,742.23 points on Thursday, amid Egyptian and foreign selling.

**Kenya:** NSE 20 Index increased by 0.48% and closed at 1,987.50 points on Thursday. Centum Investment Company and Bamburi Cement were the top gainers.

**South Africa:** JSE Top 40 Index climbed 1.65% to close at 63,394.89 points on Thursday, as all the sectors recorded gains.

## Capital Markets

**JSE**  
Johannesburg Stock Exchange ▲ 1.52%

**BRVM**  
Bourse Régionale des Valeurs Mobilières ▲ 0.35%

**NSE**  
Nigerian Stock Exchange ▼ 0.79%

**EGX**  
Egyptian Stock Exchange ▼ 0.25%

**ESG**  
Casablanca Stock Exchange ▲ 0.29%

## Nigeria Key Indicators

	Current
Inflation	17.75%
Exchange Rate	₦ 410.16

## INTERBANK RATES

ORB	10.75 ▼
Overnight	11.00 ▼

## Other Emerging Markets

**Abu Dhabi:** ADX General advanced by 1.03% to close at 7,318.18 points on Thursday, as Aldar Properties and First Abu Dhabi Bank recorded gains. MSCI UAE Index rose 1.17% to close at 389.32 points.

**Vietnam:** VN-30 Index jumped 1.42% to close at 1,427.55 points on Thursday, as the blue chip companies recorded gains. MSCI Vietnam increased by 0.69% to close at 995.66 points.

**Saudi Arabia:** Tadawul All Share Index increased by 0.72% to close at 11,012.71 points on Thursday, as gains in the Telecom & IT, Multi Investment and Financial Services sectors pushed the shares higher. MSCI Tadawul 30 Index increased by 0.94% to close at 1,467.97 points.

**India:** Nifty 50 increased by 0.44% to close at 15,778.45 points on Thursday, as gains in the Metals, Real Estate and Public Sector Undertakings sectors pushed shares higher. MSCI India was up by 0.39% to close at 1,838.49 points.

## News

### Nigeria:

Airtel Africa Q1 revenue rises 31%, subscribers up 8%  
Nestlé's 1H revenue crosses N171 bn but soaring production cost hurt gains  
FCMB announces N94.2bn revenue, PBT rise by 9.4%

### Kenya:

CBK to enforce interbank rate controls on IMF push  
US firms freeze Kenya expansion in Biden trade review  
Kenya's Mutual Funds Assets Surged to KSh111 Billion in Q121

### Abu Dhabi:

UAE Central Bank maintains Base Rate at 15 basis points  
Etisalat reports Dh4.7 billion net profit in H1 2021  
Emirates NBD's H1 profit surges 17% to Dh4.8b

### Saudi Arabia:

Saudi Arabia plans \$15bn technology fund with private investors  
Saudi Arabia anticipates \$266bn injection from 4IR technology  
Saudi Arabia's Burgerizzr to begin IPO in August

### Egypt:

Egypt receives 1,600 applications for third phase of export subsidy initiative  
Egypt achieves LE 93.1B primary surplus in 2020/21, revenues increases 12%  
Egypt's debt-to-GDP ratio fell to 90.6% during 2020/21

### South Africa:

SA mulls stake in lender as it covets a state bank  
Commodity price boom lifts Anglo's earnings  
BAT's cigarette sales volumes recover from SA ban on tobacco

### India:

NTPC invites tender to set up India's first green hydrogen fuelling station in Leh  
IFC holds nearly 5% stake in Federal Bank with Rs 916 cr capital infusion  
One crore MSME borrowers given Rs 1.65 lakh crore support under ECLGS

### Vietnam:

Finance ministry orders to reduce trading lot on HoSE back to 10 shares  
Vietnam's overseas investment soars 125 percent in seven months  
Seven-month CPI lowest since 2016: GSO

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	7,318.18	1.0%	3.6%	7.1%	45.0%	AED/USD	3.67	0.0%	0.0%
Egypt	10,742.23	-0.3%	0.9%	4.7%	-1.0%	EGP/USD	15.70	-0.1%	-0.2%
India	15,778.45	0.4%	-0.5%	0.4%	12.9%	INR/USD	74.29	-0.1%	1.7%
Kenya	1,987.50	0.5%	0.3%	3.1%	6.4%	KES/USD	108.60	0.0%	-0.5%
Nigeria	1,632.44	-0.9%	-1.0%	2.4%	-0.5%	NGN/USD	411.50	0.0%	4.2%
Saudi Arabia	11,012.71	0.7%	2.0%	0.3%	26.7%	SAR/USD	3.75	0.0%	0.0%
South Africa	63,394.89	1.6%	2.4%	5.4%	16.6%	ZAR/USD	14.57	-1.9%	-0.8%
Vietnam	1,427.55	1.4%	1.9%	-6.6%	33.3%	VND/USD	22,967.50	-0.1%	-0.5%

## MSCI Emerging Markets

MSCI Frontier	641.19	0.8%	1.7%	-0.8%	12.2%	Brent Crude (\$)	76.05	1.8%	46.6%
MSCI Frontier 100	1,438.47	0.7%	1.4%	-0.1%	14.4%	Gold (\$)	1,835.80	1.7%	-3.1%
MSCI Emerging	1,295.41	2.1%	-1.2%	-5.8%	0.3%	Copper (\$)	9,823.50	1.4%	26.1%
MSCI World (USD)	3,089.82	0.7%	0.6%	2.4%	14.9%	Coffee (\$)	173.53	-0.4%	45.6%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Axamansard	0.97	7.8%	-7.6%	5.01	UACN	10.20	-8.9%	40.7%	22.39
P Z Cussons	6.30	5.0%	18.9%	13.97	BUA Cement	67.30	-5.2%	-13.0%	45.78
MTNN	164.10	0.4%	-3.4%	82.19	UBN	5.20	-3.7%	-2.8%	3.27
Zenith	24.45	0.2%	-1.4%	146.99	Nascon	14.45	-3.7%	-0.3%	1.97
					Fidelity	2.35	-2.5%	-6.7%	34.24
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Total	203.20	203.20	0.0%	16.83	Transcorp Hotels	3.57	3.25	9.8%	0.05
Seplat Petroleum	770.00	770.00	0.0%	169.57	UBN	5.20	4.65	11.8%	3.27
P Z Cussons	6.30	6.30	0.0%	13.97	Unilever	14.00	10.50	33.3%	27.13
Okomu Oil	110.00	110.00	0.0%	3.60	Sterling	1.54	1.13	36.3%	4.13
Nestle	1540.00	1540.00	0.0%	7.57	Cap	20.80	15.25	36.4%	0.56

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
National Bank of Ras Al Khaimah	4.10	4.3%	5.1%	0.10	Reem Investments	28.82	-9.9%	31.0%	0.02
Sharjah Islamic Bank	1.59	3.9%	20.5%	4.56	Palms Sports	11.88	-5.6%	-10.0%	9.10
RAK Properties PJSC	0.70	3.4%	45.0%	44.11	Sudatel Telecom	0.38	-3.6%	-9.4%	0.01
Methaq Takaful Ins.	0.96	3.2%	10.1%	7.72	Arkan Building Materials	1.22	-2.4%	38.6%	12.34
Fujairah Cement Industries	0.56	2.8%	-57.6%	0.03	Ras Al Khaimah Cement	3.31	-2.4%	321.7%	4.46
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	1.79	1.79	0.0%	0.00	Insurance House	0.79	0.79	0.0%	0.00
Sawaheed Holding PJSC	7.05	7.05	0.0%	0.00	Al Ain Ahlia Ins.	31.20	31.20	0.0%	0.00
Al Khazna Insurance Company	1.00	1.00	0.0%	0.00	National Bank of Fujairah	4.98	4.98	0.0%	0.00
Wahat Al Zaweya Holding PrJSC	2.94	2.94	0.0%	0.00	National Bank of Umm Al Qaiwain	1.60	1.60	0.0%	0.00
Fujairah Building Industries	1.50	1.50	0.0%	0.00	Sharjah Group Co.	0.80	0.80	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
Alexandria Mineral Oils Company	3.57	1.7%	14.4%	47.94	Fawry For Banking Technology And Electronic Payment	19.18	-2.7%	-26.6%	15.57
MM Group For Industry And International Trade	7.36	1.5%	-6.1%	13.28	GB AUTO	3.80	-1.8%	14.5%	4.12
Pioneers Holding	4.71	0.6%	17.2%	22.22	CI Capital Holding For Fin Investments	3.41	-1.7%	-14.5%	1.76
Telecom Egypt	14.09	0.6%	18.1%	16.06	Sidi Kerir Petrochemicals	12.35	-1.6%	32.7%	16.94
Six of October Development & Investment (SODIC)	16.68	0.5%	12.4%	1.51	Orascom Development	5.39	-1.3%	10.0%	3.35
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Telecom Egypt	14.09	14.80	-4.8%	16.05	Edita Food Industries S.A.E	7.70	6.93	11.1%	5.90
Palm Hills Development Company	1.86	1.96	-5.0%	9.90	Emaar Misr for Development	2.37	2.12	11.8%	5.03
Sidi Kerir Petrochemicals	12.35	13.10	-5.7%	16.94	Citadel Capital - Common Shares	1.22	1.09	12.1%	6.99
Egyptian Kuwaiti Holding	1.00	1.06	-6.5%	0.22	Credit Agricole Egypt	23.81	21.05	13.1%	5.40
Alexandria Mineral Oils Company	3.57	3.82	-6.5%	47.97	Orascom Financial Holding	0.29	0.26	13.5%	3.50

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Hindalco Industries	458.65	10.2%	90.7%	27501.459	Maruti Suzuki India	6999.00	-2.3%	-8.5%	10652.16
Tata Steel	1458.00	6.8%	126.5%	43132.48	Power Grid Corp Of India	167.55	-2.1%	-11.7%	3625.20
State Bank Of India	443.10	4.1%	61.2%	15356.60	Bajaj Auto	3756.25	-1.6%	9.1%	1345.51
Bajaj Finserv	14516.00	3.9%	63.0%	10263.50	ITC	206.00	-1.5%	-1.4%	3242.46
Jsw Steel	745.90	3.4%	92.6%	13782.10	Coal India	142.05	-1.4%	4.9%	1176.13
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
State Bank Of India	443.10	443.60	-0.1%	15356.60	Britannia Inds.	3406.90	3317.30	2.7%	1095.60
Ultratech Cement	7706.00	7718.90	-0.2%	1750.59	Hero Motocorp	2750.00	2620.75	4.9%	1687.43
Infosys	1615.50	1620.00	-0.3%	7526.33	Reliance Industries	2054.30	1830.00	12.3%	13069.09
Bajaj Finance	6394.00	6430.00	-0.6%	9424.68	Maruti Suzuki India	6999.00	6031.15	16.0%	10652.16
Icici Bank	688.10	692.50	-0.6%	7597.68	Dr Reddys Lab	4669.00	4007.35	16.5%	5107.16

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh )	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Centum Investment Company Plc	15.65	2.6%	-2.5%	0.20	Stanbic Holdings	87.00	-1.7%	2.4%	0.06
Bamburi Cement Limited	38.40	2.1%	1.5%	0.13	Diamond Trust Bank Limited	66.00	-0.4%	-12.0%	0.64
Equity Group Holdings Plc	49.10	2.0%	34.3%	17.24	NCBA Group Plc	26.75	-0.2%	0.0%	0.80
East African Breweries Limited	184.50	0.8%	19.6%	59.08					
British American Tobacco Kenya Ltd	465.00	0.8%	28.8%	0.14					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Equity Group Holdings Plc	49.10	49.45	-0.7%	17.24	Standard Chartered Bank Kenya Ltd	129.50	127.00	2.0%	7.81
KCB Group Plc	45.60	47.00	-3.0%	85.84	WPP Scangroup Plc	4.55	4.42	2.9%	0.76
The Cooperative Bank of Kenya Ltd	13.55	14.05	-3.6%	25.85	Centum Investment Company Plc	15.65	14.05	11.4%	0.20
Safaricom Plc	41.90	43.45	-3.6%	156.23	Kengen Limited	4.46	3.90	14.4%	1.14
NCBA Group Plc	26.75	27.85	-3.9%	0.80	Diamond Trust Bank Limited	66.00	57.50	14.8%	0.64

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
SEDCO Capital REIT Fund	13.72	9.9%	46.7%	14.24	Herfy Food Services	67.00	-2.2%	12.4%	35.03
Middle East Paper Co.	38.20	5.2%	97.7%	191.91	Saudia Dairy and Foodstuff Co.	172.00	-2.2%	-1.7%	20.42
Arabia Insurance Cooperative Co.	34.50	4.6%	82.7%	26.29	Salama Coop Insurance Co.	27.45	-2.1%	10.9%	22.09
Tabuk Agricultural Development Co.	41.10	3.8%	26.9%	289.97	Saudi Industrial Services Co.	48.50	-1.9%	49.7%	23.15
Saudi Telecom Co.	134.00	3.4%	26.4%	154.61	Gulf General Cooperative Insurance Co.	19.92	-1.9%	-19.9%	23.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Theeb Rent a Car Co	73.40	73.40	0.0%	137.01	National Agricultural Marketing Co.	17.20	17.00	1.2%	0.00
Zamil Industrial Investment Co.	41.00	41.00	0.0%	29.85	BinDawood Holding Co.	108.40	105.60	2.7%	28.34
Wala Cooperative Insurance Co.	24.68	24.68	0.0%	10.61	Abdullah A. M. Al-Khodari Sons Co.	5.39	5.18	4.1%	0.00
United Wire Factories Co.	40.50	40.50	0.0%	60.82	Saudi Airlines Catering Co.	77.80	70.50	10.4%	21.71
United Electronics Co.	135.40	135.40	0.0%	11.55	Savola Group	42.90	36.60	17.2%	26.07

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Anglo American (JSE)	67189.00	4.4%	39.1%	88025.05	Brit.Amer.Tobacco (JSE)	55360.00	-1.7%	1.5%	34031.90
Impala Platinum	26599.00	4.3%	31.7%	73602.89	Nepi Rockcastle	9842.00	-1.4%	5.3%	15016.62
Naspers Ltd	285953.00	4.1%	-5.3%	440363.04	Old Mutual Limited	1298.00	-1.2%	9.2%	12414.01
Prosus (JSE)	131750.00	3.9%	-18.0%	184852.63	MTN Group	10406.00	-0.9%	72.9%	55063.00
Aspen Phmc.Hdg.	18067.00	3.5%	44.1%	24817.48	Redefine Properties	417.00	-0.7%	25.2%	2722.70
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Mondi (JSE)	40999.00	41490.00	-1.2%	17322.28	Vodacom Group	12971.00	12020.00	7.9%	11125.98
Aspen Phmc.Hdg.	18067.00	18335.00	-1.5%	24817.48	Brit.Amer.Tobacco (JSE)	55360.00	50757.00	9.1%	34031.90
RMB Holdings Ltd	148.00	151.00	-2.0%	452.44	Discovery Ltd	11865.00	10650.00	11.4%	17847.68
BHP Group (JSE)	48421.00	49575.00	-2.3%	42593.77	Spar Group	18443.00	16103.00	14.5%	7050.50
Bidvest Group	19691.00	20178.00	-2.4%	9848.67	Reinet Investments (JSE) SCA	28493.00	24721.00	15.3%	4996.67

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Mobile World Inv. Corp	162800.00	3.6%	36.9%	208738.05	Hoang Huy Investment Financial Services	18900.00	-1.3%	-5.3%	48066.09
Phu Nhuan Jewelry	93000.00	3.2%	15.9%	67636.30	Vinamilk	86800.00	-0.1%	-19.5%	229591.39
Saigon Securities Inc	54000.00	3.1%	66.3%	692876.08	No Va Land Invest	104000.00	-0.1%	116.2%	128095.58
Vietnam JSC Bank	33900.00	3.0%	26.6%	573.618.57	Vingroup JSC	105100.00	-0.1%	-2.9%	112885.00
Military Commercial Bank	28400.00	2.9%	68.2%	425448.30					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn đ)
FPT Corp	93400.00	95000.00	-1.7%	346784.86	Vinamilk	86800.00	84000.00	3.3%	229872.44
Khang Dien House Trading and Investment JSC	39800.00	40500.00	-1.7%	200970.10	Hoang Huy Investment Financial Services	18900.00	17314.95	9.2%	47854.80
Phat Dat Real Estate Development Corp	90900.00	97500.00	-6.8%	232967.61	Vincom Retail	27350.00	25050.00	9.2%	114112.41
Petrovietnam Gas	89500.00	97500.00	-8.2%	45134.85	Bank for Inv. and Devp	41000.00	35400.64	15.8%	48375.90
Saigon Securities Inc	54000.00	59000.00	-8.5%	700347.60	Vietjet Aviation	114400.00	94500.00	21.1%	57154.24

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.