

# Daily Market Report

## 12 July 2021

### JSE

JSE All-Share Index rose 1.75% to close at 66,385.56 points on Friday, as all the sectors recorded gains.

### BRVM

BRVM Composite Index closed at 161.37 points, up by 0.42% on Friday with Sicom Côte d'Ivoire and Bollore Transport & Logistics being the top gainers.

### NSE

NSE All-Share declined by 1.24% to close at 37,994.19 points on Friday, as the Insurance, Oil & Gas and Banking sectors recorded losses.

### EGX

EGX 30 Index declined by 0.31% and closed at 10,153.47 points on Sunday, as the market lost LE 2.57 billion of market cap, amid foreign selling.

### ESG

Casablanca ESG 10 Index closed at 917.11 points on Friday, as it declined by 0.41%.

### Capital Markets

<b>JSE</b> Johannesburg Stock Exchange	▲ 1.75%
<b>BRVM</b> Bourse Régionale des Valeurs Mobilières	▲ 0.42%
<b>NSE</b> Nigerian Stock Exchange	▼ 1.24%
<b>EGX</b> Egyptian Stock Exchange	▼ 0.31%
<b>ESG</b> Casablanca Stock Exchange	▼ 0.41%

### African Markets

**Nigeria:** NSE 30 Index declined marginally by 0.01% and closed at 1,620.89 points on Friday. Sterling and FCMB were the top losers.

**Egypt:** EGX 30 Index declined by 0.31% and closed at 10,153.47 points on Sunday, as the market lost LE 2.57 billion of market cap, amid foreign selling.

**Kenya:** NSE 20 Index increased by 0.32% and closed at 1,951.41 points on Friday. Centum Investment Company and Kenya Reinsurance Corporation were the top gainers.

**South Africa:** JSE Top 40 Index climbed 1.89% to close at 60,221.84 points on Friday, as all the sectors recorded gains.

### Nigeria Key Indicators

	Current
Inflation	17.93%
Exchange Rate	₦ 410.11
<b>INTERBANK RATES</b>	
OBB	19.75 ▲
Overnight	20.50 ▲

### Other Emerging Markets

**Abu Dhabi:** ADX General increased by 0.43% to close at 6,993.27 points on Sunday, as Aldar Properties and Alpha Dubai Holdings recorded gains. MSCI UAE Index remained unchanged at 383.75 points.

**Vietnam:** VN-30 Index dropped 1.76% to close at 1,494.43 points on Friday, as the blue chip companies recorded losses. MSCI Vietnam plunged 2.86% to close at 1,007.41 points.

**Saudi Arabia:** Tadawul All Share Index fell 1.26% to close at 10,688.34 points on Sunday, as losses in the Agriculture & Food, Building & Construction and Industrial Investment sectors led shares lower. MSCI Tadawul 30 Index declined 1.38% to close at 1,424.18 points.

**India:** Nifty 50 decreased by 0.24% to close at 15,689.80 points on Friday, as losses in the Banking, Oil & Gas and IT sectors pushed the shares lower. MSCI India Index slipped by 0.06% to close at 1,819.43.

### News

#### Nigeria:

NNPC, Kano State Others Seal Deal on AKK Gas Pipeline  
BUA Cement Shareholders Approve N70bn Dividend  
Foreign investors' interest in Nigeria declines by 27.5%

#### Kenya:

Egypt State-run bank seeks licence in Nairobi entry bid  
Kenya's MarketForce Raises \$2 Million in Pre-Series A Funding  
Kenyan Bank Stocks Set to Drive Market Gains, EFG Hermes Says

#### Abu Dhabi:

Digital economy: UAE joins hands with big tech firms; to set up 1000 new cos  
Abu Dhabi's economic department settles private sector payments  
Dubai's non-oil sectors weakens over low sales; businesses remain optimistic

#### Saudi Arabia:

Saudi puts local price cap on gasoline as oil hits multi-year highs  
KSA offers incentives for real estate firms to list on Tadawul  
Saudi Savola to fully acquire Bayara Holding for \$260mln

#### Egypt:

Egypt's trade deficit dips 13.3% to \$3.1B in April  
Egypt's Suez Canal annual revenue hits record \$5.84bln  
LE16.4B disbursed to "immediate payment to exporters" initiative: FM

#### South Africa:

SA extends tight Covid restrictions  
Prosus shareholders approve Naspers share purchase  
Prosus prices three tranche bonds for R58bn to raise funds

#### India:

Government looks to scrap customs duty relief, exemptions on 97 products  
Exports rise 63% in July 1st week from year ago, 35% from FY20  
Government rolls out new 10-year gilt at 6.1%

#### Vietnam:

Added value of industrial sector expands 8.91% in H1  
HCM City needs nearly 29.8 bn USD for mid-term public investment plan  
Vietnam's export turnover exceeds 157.6 billion USD in H1

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	6,993.27	0.4%	0.4%	2.3%	38.6%	AED/USD	3.67	0.0%	0.0%
Egypt	10,153.47	-0.3%	-0.3%	-1.0%	-6.4%	EGP/USD	15.69	0.0%	-0.3%
India	15,689.80	-0.2%	0.0%	-0.2%	12.2%	INR/USD	74.64	-0.1%	2.1%
Kenya	1,951.41	0.3%	0.0%	1.2%	4.4%	KES/USD	107.95	0.0%	-1.1%
Nigeria	1,620.89	-0.01%	0.0%	1.6%	-1.2%	NGN/USD	411.50	0.2%	4.2%
Saudi Arabia	10,688.34	-1.3%	-1.3%	-2.7%	23.0%	SAR/USD	3.75	0.0%	0.0%
South Africa	60,221.84	1.9%	0.0%	0.1%	10.7%	ZAR/USD	14.25	-0.7%	-3.0%
Vietnam	1,494.43	-1.8%	0.0%	-2.3%	39.6%	VND/USD	23,002.50	-0.1%	-0.3%

## MSCI Emerging Markets

MSCI Frontier	635.56	-0.8%	0.0%	-1.7%	11.2%	Brent Crude (\$)	75.55	1.9%	45.6%
MSCI Frontier 100	1,422.22	-0.6%	0.0%	-1.2%	13.1%	Gold (\$)	1,808.25	0.6%	-4.7%
MSCI Emerging	1,318.18	0.1%	0.0%	-4.1%	2.1%	Copper (\$)	9,482.25	2.1%	22.4%
MSCI World (USD)	3,053.12	1.0%	0.0%	1.2%	13.5%	Coffee (\$)	140.42	1.2%	17.8%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
P Z Cussons	5.90	1.7%	11.3%	1.50	Airtel Africa	601.00	-10.0%	-29.4%	66.89
FBNH	7.70	1.3%	7.7%	76.52	Transnational Corporation	0.93	-2.1%	3.3%	10.21
Ecobank	5.20	1.0%	-13.3%	4.40	Sterling	1.57	-1.9%	-23.0%	2.90
Cadbury	8.60	0.6%	-4.4%	84.10	Wema	0.74	-1.3%	7.2%	4.12
United Capital PLC	6.30	0.2%	51.1%	12.85	Axamansard	0.89	-1.1%	-15.2%	1.90
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Total	158.40	158.40	0.0%	0.60	Transcorp Hotels	3.57	3.25	9.8%	0.00
Seplat Petroleum	770.00	770.00	0.0%	0.64	UBN	5.60	4.65	20.4%	0.18
P Z Cussons	5.90	5.90	0.0%	1.50	Unilever	13.00	10.50	23.8%	2.58
Okomu Oil	110.00	110.00	0.0%	0.65	Cap	19.00	15.25	24.6%	1.01
Nestle	1540.00	1540.00	0.0%	24.97	Ecobank	5.20	3.90	33.3%	4.40

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Ras Al Khaimah Cement	3.11	14.8%	296.2%	48.69	National Takaful Company	0.85	-7.6%	-15.0%	0.00
Abu Dhabi National for Building Materials	0.34	14.3%	29.3%	1.86	Bank of Sharjah PJSC	0.56	-5.3%	-11.1%	0.01
Al Qudra Holding	1.29	14.2%	17.3%	3.23	Sharjah Cement	0.64	-0.9%	-16.4%	0.03
Methaq Takaful Ins.	1.06	14.0%	22.1%	11.47	Abu Dhabi National Oil Co.	4.34	-0.9%	15.7%	16.66
Abu Dhabi Ship Building	4.20	12.0%	80.3%	9.76	Abu Dhabi Islamic Bank	5.50	-0.9%	17.0%	4.83
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Al Buhaira Ntl Ins.	1.79	1.79	0.0%	0.00	Al Wathba National Ins.	0.0	0.00	0.0%	0.00
Sawaeed Holding PJSC	7.05	7.05	0.0%	0.00	Foodco Holding	0.00	0.00	0.0%	0.00
Al Khazna Insurance Company PSC	1.00	0.00	0.0%	0.00	Insurance House	0.79	0.79	0.0%	0.00
Wahat Al Zaweya Holding PrJSC	2.94	2.94	0.0%	0.00	Al Ain Ahlia Ins.	31.20	31.20	0.0%	0.00
Al Qudra Holding	1.29	1.29	0.0%	3.23	National Bank of Fujairah	4.98	4.98	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
MM Group For Industry And International Trade	9.10	1.9%	16.1%	3.05	Oriental Weavers	7.90	-3.1%	15.3%	3.41
T M G Holding	6.85	1.5%	4.3%	10.40	Sidi Kerir Petrochemicals	11.72	-2.2%	25.9%	4.38
Eastern Company	11.64	0.9%	-10.7%	0.39	Pioneers Holding	4.12	-1.9%	2.5%	9.52
Export Development Bank of Egypt (EDBE)	12.93	0.7%	-9.6%	2.05	Citadel Capital - Common Shares	1.15	-1.9%	-20.0%	2.50
Six of October Development & Investment (SODIC)	16.98	0.6%	14.4%	2.62	Edita Food Industries S.A.E	7.94	-1.6%	-10.8%	0.10
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Palm Hills Development Company	1.91	1.96	-2.5%	6.93	Heliopolis Housing	4.47	4.29	4.2%	1.66
Six of October Development & Investment (SODIC)	16.98	18.20	-6.7%	2.62	Citadel Capital - Common Shares	1.15	1.09	5.4%	2.50
Sidi Kerir Petrochemicals	11.72	12.70	-7.7%	4.38	CI Capital Holding For Financial Investments	3.21	2.97	8.1%	1.51
Egyptian Kuwaiti Holding	0.97	1.06	-8.8%	0.36	Ibnsina Pharma	3.59	3.32	8.1%	1.56
Alexandria Mineral Oils Company	3.17	3.52	-9.9%	3.10	Orascom Financial Holding	0.28	0.26	8.5%	2.19

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Tata Steel	1239.75	4.2%	92.6%	21795.379	Bajaj Auto	3998.95	-1.9%	16.1%	2636.09
Bajaj Finserv	12775.15	3.6%	43.4%	10060.65	Tata Consultancy Svs.	3211.80	-1.4%	12.2%	20574.25
Adani Ports And Sez.	728.00	2.3%	50.5%	10829.12	Hdfc Bank	1504.40	-1.1%	4.7%	8050.92
Bharti Airtel	536.50	2.1%	5.3%	3813.14	Reliance Industries	2071.95	-1.0%	4.4%	8653.80
Divi's Laboratories Limited	4605.00	2.1%	19.9%	2433.80	Axis Bank	747.35	-0.9%	20.5%	4313.23
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Divi's Laboratories Limited	4605.00	4625.00	-0.4%	2433.80	Britannia Inds.	3479.00	3317.30	4.9%	2074.27
Tata Steel	1239.75	1246.85	-0.6%	21795.38	Hero Motocorp	2899.95	2604.00	11.4%	950.86
Tata Consumer products ltd.	766.80	772.75	-0.8%	883.57	Reliance Industries	2071.95	1786.25	16.0%	8653.80
Bajaj Finserv	12775.15	12912.00	-1.1%	10060.65	Nestle India Limited	17620.35	15100.00	16.7%	474.52
Infosys	1564.90	1591.00	-1.6%	5368.34	HUL	2450.00	2000.05	22.5%	1319.87

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh )	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Centum Investment Company Plc	17.15	3.6%	6.9%	0.23	Bamburi Cement Limited	36.55	-1.1%	-3.4%	0.96
Kenya Reinsurance Corporation Ltd	2.43	1.7%	4.7%	0.44	The Cooperative Bank of Kenya Ltd	13.50	-0.7%	8.0%	5.62
NIC Group Plc	26.00	1.6%	-2.8%	0.67	WPP Scangroup Plc	5.08	-0.4%	-15.3%	1.61
Total Kenya Ltd	24.35	1.5%	1.5%	0.14	Safaricom Plc	41.25	-0.4%	20.4%	171.02
British American Tobacco Kenya Ltd	448.75	0.8%	24.3%	6.51					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Equity Group Holdings Plc	49.00	49.45	-0.9%	168.38	WPP Scangroup Plc	5.08	5.04	0.8%	1.61
KCB Group Plc	45.50	47.00	-3.2%	57.48	Standard Chartered Bank Kenya Ltd	129.50	127.00	2.0%	22.64
East African Breweries Limited	187.50	194.00	-3.4%	433.43	Kengen Limited	4.00	3.90	2.6%	0.97
The Cooperative Bank of Kenya Ltd	13.50	14.05	-3.9%	5.62	Diamond Trust Bank Limited	59.00	57.50	2.6%	8.53
Nation Media Group	25.00	26.05	-4.0%	20.68	Stanbic Holdings	80.00	72.25	10.7%	0.00

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Methanol Chemicals Co.	28.55	5.4%	121.3%	397.81	Fitaihi Holding Group	32.10	-4.5%	80.5%	53.11
National Gypsum Co.	55.60	3.9%	98.9%	321.78	Buruj Cooperative Insurance Co.	31.10	-4.0%	20.5%	17.25
Saudi Paper Manufacturing Co.	69.00	3.9%	6.8%	97.33	Saudi Vitrified Clay Pipes Co.	111.20	-4.0%	12.3%	157.43
Middle East Paper Co.	34.90	3.9%	80.6%	108.88	Al Rajhi REIT Fund	11.72	-3.8%	20.8%	11.42
Aseer Trading, Tourism and Manufacturing Co.	26.40	3.5%	61.0%	76.01	Baazeem Trading Co.	148.00	-3.8%	64.1%	106.64
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Theeb Rent a Car Co	71.50	71.50	0.0%	78.39	Nt Agricultural Marketing Co.	17.20	17.00	1.2%	0.00
Zamil Industrial Investment Co.	41.80	41.80	0.0%	57.00	BinDawood Holding Co.	107.20	105.60	1.5%	24.61
Walaa Cooperative Insurance Co.	24.60	24.60	0.0%	14.70	Abdullah A. M. Al-Khodari Sons Co.	5.39	5.18	4.1%	0.00
United Wire Factories Co.	39.75	39.75	0.0%	16.35	Saudi Airlines Catering Co.	75.40	70.50	7.0%	29.31
United Electronics Co.	129.00	129.00	0.0%	53.61	Savola Group	40.90	36.60	11.7%	63.16

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Sasol Limited	22250.00	5.5%	66.1%	37640.44	Shoprite Limited	15787.00	-2.0%	12.8%	18576.37
Anglo American	58800.00	4.9%	21.7%	75561.00	Clicks Group	25735.00	-0.8%	1.9%	24001.54
BHP Group	44602.00	4.9%	14.6%	44088.41	RMB Holdings Ltd	144.00	-0.7%	73.2%	138.77
Standard Bank Group	13321.00	4.0%	4.8%	48165.93	Reinet Investments	27793.00	-0.6%	0.8%	5386.01
Nedbank Group	17449.00	3.4%	34.8%	19582.54	Vodacom Group	12731.00	-0.5%	2.3%	12651.53
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Nepi Rockcastle	10500.00	10700.00	-1.9%	7698.60	Prosus	129914.00	128906.00	0.8%	153833.64
Growthpoint Prop	1575.00	1610.00	-2.2%	15557.92	Naspers Ltd	273545.00	268500.00	1.9%	426661.27
Bid Corporation	32250.00	32983.00	-2.2%	19568.88	Vodacom Group	12731.00	12009.00	6.0%	12651.53
Mondi	38998.00	39989.00	-2.5%	9798.17	Gold Fields	12932.00	12193.00	6.1%	33443.83
Aspen Phmcr.Hdg.	16805.00	17328.00	-3.0%	16967.13	Brit.Amer.Tobacco	54556.00	50757.00	7.5%	23769.23

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Mobile World Inv. Corp	176500.00	2.3%	48.4%	178539.16	No Va Land Invest	103500.00	-6.6%	58.6%	507919.45
					Vincom Retail	28000.00	-6.4%	-10.8%	145277.05
					Thanh Thanh Cong Tay Ninh	18100.00	-6.2%	-13.6%	71631.98
					Hoang Huy Investment Financial Services	20000.00	-5.0%	3.9%	81443.46
					PetroVietnam Power Corp	10800.00	-4.9%	-94.5%	141925.88
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn đ)
Phat Dat Real Estate Development Corp	94400.00	97500.00	-3.2%	236396.48	Vinamilk	87000.00	84269.23	3.2%	266054.70
Phu Nhuan Jewelry	105500.00	109100.00	-3.3%	111956.60	Vincom Retail	28000.00	25050.00	11.8%	140604.80
Techcombank	56600.00	58600.00	-3.4%	2164061.38	Hoang Huy Investment Financial Services	20000.00	17314.95	15.5%	80612.00
Khang Dien House Trading and Investment JSC	36600.00	38100.00	-3.9%	117764.16	Vietjet Aviation	118900.00	94300.00	26.1%	75703.63
Masan Group Corp	116900.00	122500.00	-4.6%	250060.79	Bank for Inv. and Devp	44900.00	34958.13	28.4%	161092.22

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.