

# Daily Market Report

## 25 March 2021

### JSE

JSE All-Share Index decreased marginally by 0.09% to close at 65,257.09 points on Wednesday, as the industrial sector recorded losses.

### BRVM

BRVM Composite Index closed at 140.37 points, down by 0.04% on Wednesday, with Bank of Africa – Mali and Setao Côte d'Ivoire being the top losers.

### NSE

NSE All-Share Index rose 0.98% and closed at 39,085.78 points on Wednesday, as the consumer goods, oil & gas and industrial sectors recorded gains.

### EGX

EGX 30 Index rebounded by 2.20% and closed at 10,702.18 points on Wednesday, as the market added LE 12.1 billion of market cap, amid Egyptian and foreign buying.

### ESG

Casablanca ESG 10 Index closed at 870.35 points on Wednesday, as it increased 0.75%.

## African Markets

**Nigeria:** NSE 30 increased by 1.13% and closed at 1,553.86 points on Wednesday. Stanbic IBTC and Guinness were the top gainers.

**Egypt:** EGX 30 Index rebounded by 2.20% and closed at 10,702.18 points on Wednesday, as the market added LE 12.1 billion of market cap, amid Egyptian and foreign buying.

**Kenya:** NSE 20 Index declined by 1.10% and closed at 1,910.17 points on Wednesday. Nation Media Group and NIC Group were the top losers.

**South Africa:** JSE Top 40 Index edged 0.04% lower to close at 59,768.81 points on Wednesday, as the industrial sector recorded losses.

## Capital Markets

### JSE

Johannesburg Stock Exchange

▼ 0.09%

### BRVM

Bourse Régionale des Valeurs Mobilières

▼ 0.04%

### NSE

Nigerian Stock Exchange

▲ 0.98%

### EGX

Egyptian Stock Exchange

▲ 2.20%

### ESG

Casablanca Stock Exchange

▲ 0.75%

## Nigeria Key Indicators

	Current
Inflation	17.33%
Exchange Rate	₦ 379.00
INTERBANK RATES	
OBB	13.50 ▲
Overnight	14.00 ▲

## Other Emerging Markets

**Abu Dhabi:** ADX General Index increased 0.17% to close at 5,745.28 points on Wednesday, as International Holdings Company and ETISALAT recorded gains. MSCI UAE Index declined 0.19% to close at 345.39 points.

**Vietnam:** VN-30 Index decreased by 1.80% to close at 1,165.61 points on Wednesday, as blue-chip stocks recorded losses. MSCI Vietnam Index declined 1.28% to close at 894.57 points.

**Saudi Arabia:** Tadawul All Share Index declined 0.27% to close at 9,464.08 points on Wednesday, as losses in the Multi Investment, Transport and Industrial Investment sectors pushed the shares lower. MSCI Tadawul 30 Index fell by 0.26% to close at 1,270.17 points.

**India:** Nifty 50 Index declined 1.79% to close at 14,549.40 points on Wednesday, as losses in the Real Estate, Metals and Auto sectors pushed the shares lower. MSCI India Index fell 1.70% to close at 1,667.07 points.

## News

### Nigeria:

Lafarge Africa Declares N30.8bn PAT in 2020, Proposed N1 Final Dividend  
Stanbic IBTC Recommends Final Dividend of 360k, Bonus Share  
CBN guarantees N2.4bn loans for 14,000 Osun farmers

### Kenya:

Safaricom to launch 5G network Friday in Nairobi and west Kenya  
Kenya to Sell \$1 Billion in Eurobonds, Followed by Euro Debt  
Respite for Borrowers as CBK Extends Loan Restructuring to June 2021

Page 1 of 4

### Abu Dhabi:

UAE international reserves surge to Dh519b  
UAE and UK launch SIP with £1b investment in life sciences  
Abu Dhabi's Taqa to invest \$10 billion at home and expand in Saudi Arabia

### Saudi Arabia:

Saudi mall operator Arabian Centres confirms dollar sukuk offering  
Saudi central bank licenses two more fintech cos to provide payment services  
Islamic Development Bank gets orders over \$1.7bn for sukuk

### Egypt:

FRA agrees with CBE to establish fund to support liquidity at EGX  
World Bank's portfolio in Egypt represents 13 projects worth \$5.8b  
Egypt-Kuwait Holding targets to invest \$300M in 2 years

### South Africa:

SA's consumer price inflation slows to 2.9% y/y in February  
Treasury reduces weekly debt auctions by R2.6b  
Northam unveils R33.1bn extended empowerment transaction

### India:

PSU banks to get Rs 19k cr Bhushan windfall this wk  
Tata Digital's acquisitions and investment limit set at Rs 12,000 crore  
SP will sell 2 solar plants to Adani for Rs 446cr

### Vietnam:

PNJ's profit increases over 11% in the first two months on God of Wealth day  
Quang Ninh to spend nearly 2.53 billion USD on infrastructure development  
Vietnam targets 10 billion USD from fruit, vegetable exports by 2030

## Indices and FX Data

Indices	Last Trade	1d%	WTD%	MTD%	YTD%	Currency/Commodity	Last Trade	1d%	YTD%
Abu Dhabi	5,745.28	0.2%	0.2%	1.4%	13.9%	AED/USD	3.67	0.0%	0.0%
Egypt	10,702.18	2.2%	-2.0%	-7.1%	-1.3%	EGP/USD	15.76	0.0%	0.2%
India	14,549.40	-1.8%	-1.3%	0.1%	4.1%	INR/USD	72.57	0.2%	-0.7%
Kenya	1,910.17	-1.1%	-1.2%	-0.3%	2.2%	KES/USD	109.80	0.0%	0.5%
Nigeria	1,553.86	1.1%	2.2%	-2.5%	-5.3%	NGN/USD	409.48	-0.6%	3.7%
Saudi Arabia	9,464.08	-0.3%	-0.2%	3.5%	8.9%	SAR/USD	3.75	0.0%	0.0%
South Africa	59,768.81	-0.04%	-0.9%	-1.6%	9.9%	ZAR/USD	14.88	1.1%	1.3%
Vietnam	1,165.61	-1.8%	-3.1%	-0.7%	8.9%	VND/USD	23,082.50	0.0%	0.0%

## MSCI Emerging Markets

MSCI Frontier	572.20	-0.6%	-0.9%	-0.3%	0.1%	Brent Crude (\$)	63.54	4.5%	22.5%
MSCI Frontier 100	1,290.59	-0.4%	-0.9%	0.5%	2.6%	Gold (\$)	1,736.84	0.5%	-8.5%
MSCI Emerging	1,298.44	-1.9%	-2.9%	-3.0%	0.6%	Copper (\$)	8,973.25	-0.1%	15.8%
MSCI World (USD)	2,767.26	-0.7%	-1.0%	1.5%	2.9%	Coffee (\$)	118.73	-1.4%	-0.4%

## STOCKS

### Nigeria

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₦)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₦)
Stanbic IBTC	48.45	10.0%	10.0%	499.77	Lafarge Africa	20.90	-7.1%	-0.7%	18.95
Guinness	27.30	8.8%	43.7%	61.74	Fidelity	2.29	-2.6%	-9.1%	4.99
Unilever	13.75	3.8%	-1.1%	7.27	Ecobank	4.70	-2.1%	-21.7%	25.40
Sterling	1.54	3.4%	-24.5%	2.43	Axamansard	0.98	-2.0%	-6.7%	3.54
International Breweries	5.55	2.8%	-6.7%	0.98	Flour Mills	28.80	-0.7%	10.8%	4.85
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₦)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₦)
Stanbic IBTC	48.45	48.45	0.0%	499.77	Transcorp Hotels	3.25	3.25	0.0%	0.03
Guinness	27.30	27.30	0.0%	61.74	UBN	5.30	4.65	14.0%	416.27
Airtel Africa	930.00	930.00	0.0%	0.07	Ecobank	4.70	3.90	20.5%	25.40
Total	142.00	143.00	-0.7%	1.12	P Z Cussons	4.85	3.80	27.6%	1.21
Okomu Oil	90.00	93.00	-3.2%	1.61	Wema	0.60	0.46	30.4%	4.76

### Abu Dhabi

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn DH)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn DH)
Gulf Cement	0.77	13.5%	-8.7%	0.00	Al Wathba National Ins.	5.85	-10.0%	-37.0%	0.00
Foodco Holding	3.36	12.4%	12.4%	0.03	Abu Dhabi National Takaful	5.75	-8.7%	47.4%	0.14
Al Qudra Holding	1.00	5.3%	-9.1%	0.03	Arkan Building Materials	0.74	-6.5%	-15.7%	0.02
Zee Stores PJSC	10.40	4.0%	-1.0%	16.17	Palms Sports PJSC	16.00	-2.3%	21.2%	31.94
Sudatel Telecom	0.40	3.4%	-4.1%	0.09	Du	6.92	-2.0%	20.3%	2.74
Stocks near 52 w high	Last Price	52w H	% Change	Value(mn DH)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mnDH)
Sawaheed Holding PJSC	7.05	7.05	0.0%	0.00	Sharjah Insurance	2.11	2.11	0.0%	0.00
The National Investor PRJSC	0.65	0.65	0.0%	0.00	Al Buhaira Ntl Ins.	1.70	1.70	0.0%	0.00
United Fidelity Ins. Co.	2.00	2.00	0.0%	0.00	Insurance House	0.81	0.81	0.0%	0.00
Sharjah Group Co.	0.85	0.85	0.0%	0.00	Al Khazna Insurance Company PSC	1.00	1.00	0.0%	0.00
Ras Al Khaimah National Ins.	3.75	3.75	0.0%	0.00	Al Ain Ahlia Ins.	33.00	33.00	0.0%	0.00

## Egypt

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn E£)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn E£)
MM Group For Industry And International Trade	10.18	5.9%	29.8%	48.01	Orascom Development Egypt	5.39	-1.1%	10.0%	1.77
Ibnsina Pharma	4.53	5.8%	-11.0%	33.93	Egyptian Kuwaiti Holding	1.12	-0.5%	11.0%	1.76
Abou Kir Fertilizers	21.20	5.4%	2.5%	1.54	Six of October Dev. & Investment	16.34	-0.2%	10.1%	3.02
Telecom Egypt	10.82	4.7%	-9.3%	13.73	Egyptian Fin. Group-Hermes	13.94	-0.1%	-4.7%	22.41
Ezz Steel	9.24	4.2%	-13.9%	8.08					
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn E£)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn E£)
Egyptian Kuwaiti Holding	1.12	1.17	-4.0%	1.76	Credit Agricole Egypt	23.15	22.55	2.7%	2.06
Six of October Development & Investment (SODIC)	16.34	17.40	-6.1%	3.02	Orascom Financial Holding	0.28	0.26	6.9%	9.31
GB AUTO	3.87	4.24	-8.7%	4.65	Commercial Intl. Bank (Egypt)	59.87	55.75	7.4%	67.48
Palm Hills Dev.Company	1.64	1.83	-10.4%	7.47	Emaar Misr for Development	2.32	2.14	8.4%	2.65
Oriental Weavers	7.17	8.06	-11.0%	6.37	Edita Food Industries S.A.E	8.48	7.76	9.3%	2.47

## India

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn ₹)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn ₹)
Cipla	792.95	2.2%	-3.3%	1641.559	Tata Steel	702.80	-5.2%	9.2%	8805.39
Asian Paints	2443.55	1.4%	-11.6%	4208.59	Adani Ports And Sez.	706.85	-4.3%	46.1%	22754.91
Power Grid Corp Of India	221.05	0.9%	16.4%	4765.27	Tata Motors	294.45	-4.2%	60.2%	18590.77
					Hindalco Industries	317.75	-4.2%	32.1%	4649.73
					Mahindra & Mahindra	811.40	-3.9%	12.6%	3357.03
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn ₹)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn ₹)
Ultratech Cement	6858.65	6958.75	-1.4%	6103.90	Coal India	132.30	109.55	20.8%	1205.54
Jsw Steel	437.35	449.00	-2.6%	2242.87	HUL	2318.60	1902.00	21.9%	4641.44
Grasim Industries	1387.65	1428.00	-2.8%	1413.18	Nestle India Limited	16448.10	12800.00	28.5%	1674.21
Infosys	1353.75	1406.00	-3.7%	9833.99	Indian Oil	94.55	71.15	32.9%	2146.00
Shree Cement limited	27803.30	29090.00	-4.4%	3434.62	Bharti Airtel	523.65	394.00	32.9%	7884.83

## Kenya

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn KSh)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn KSh)
Total Kenya Ltd	23.80	9.0%	-0.8%	1.50	Nation Media Group	17.98	-5.3%	16.3%	0.45
Standard Chartered Bank Kenya Ltd	140.88	4.6%	-2.3%	12.32	NIC Group Plc	23.47	-5.2%	-12.2%	2.32
Stanbic Holdings	82.82	1.7%	-2.6%	0.10	Absa Bank Kenya	9.00	-4.6%	-6.8%	1.53
KCB Group Plc	41.86	1.6%	9.9%	35.68	Kenya Power & Lighting Limited	1.28	-3.0%	-25.1%	2.39
Equity Group Holdings Plc	41.99	0.8%	14.9%	10.83	Bamburi Cement Limited	39.00	-2.4%	3.0%	0.21
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn KSh)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn KSh)
Safaricom Plc	39.45	39.75	-0.8%	354.58	Absa Bank Kenya	9.00	8.50	5.9%	1.53
KCB Group Plc	41.86	42.50	-1.5%	35.68	Standard Chartered Bank Kenya Ltd	140.88	132.00	6.7%	12.32
Equity Group Holdings Plc	41.99	43.00	-2.3%	10.83	Centum Investment Company Plc	16.30	15.15	7.6%	1.95
The Cooperative Bank of Kenya Ltd	13.69	14.05	-2.6%	18.68	WPP Scangroup Plc	5.53	5.04	9.7%	0.08
British American Tobacco Kenya Ltd	479.45	500.00	-4.1%	34.32	Kenya Power & Lighting Limited	1.28	1.16	10.3%	2.39

## Saudi Arabia

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn SAR)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn SAR)
Alinma Tokio Marine Co.	26.95	9.8%	10.5%	298.46	Saudi Arabian Amiantit Co.	27.30	-4.4%	25.2%	62.47
SABB Takaful Co.	32.80	4.8%	7.0%	120.79	Riyad Bank	21.60	-4.2%	6.9%	43.84
Basic Chemical Industries Co.	40.10	4.4%	20.2%	59.07	MEFIC REIT Fund	7.65	-3.8%	6.1%	132.93
Wafrah for Industry and Development Co.	194.00	4.3%	26.0%	550.43	Saudi Chemical Co.	37.15	-3.8%	6.3%	39.12
Al Hassan Ghazi Ibrahim Shaker Co.	19.48	3.5%	20.8%	153.13	Al Mashaar REIT	8.08	-3.7%	1.0%	28.39
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn SAR)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn SAR)
Etihad Atheeb Telecommunication Co.	38.75	38.75	0.0%	59.27	National Agricultural Marketing Co.	17.20	17.00	1.2%	0.00
United International Transportation Co.	47.30	47.70	-0.8%	68.88	BinDawood Holding Co.	107.40	105.60	1.7%	13.71
Eastern Province Cement Co.	51.80	52.30	-1.0%	6.34	Abdullah A. M. Al-Khodari Sons Co.	5.39	5.18	4.1%	0.0
Malath Cooperative Insurance Co.	25.35	25.70	-1.4%	288.92	Saudi Airlines Catering Co.	76.30	69.70	9.5%	11.17
Northern Region Cement Co.	13.10	13.30	-1.5%	39.05	Bonyan REIT Fund	8.96	7.98	12.3%	5.06

## South Africa

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn R)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn R)
Anglo American (JSE)	567.81	2.3%	17.1%	681.93	Anglogold Ashanti	297.73	-3.6%	-13.1%	732.02
Sasol Limited	212.15	1.7%	58.4%	441.19	Gold Fields	134.61	-3.0%	-2.2%	295.48
Anglo American Platinum	2109.79	1.6%	46.2%	395.13	Brit.Amer.Tobacco (JSE)	569.75	-2.9%	4.5%	576.06
Sibanye Stillwater	65.76	1.6%	9.6%	1064.57	Multichoice Group	125.23	-2.4%	-6.5%	93.38
Mr Price Group	184.87	1.5%	8.3%	220.71	Shoprite Limited	153.06	-2.0%	9.3%	203.14
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn R)	Stocks near 52 w Low	Last Price	52w L	% Change	Val(mn R)
Mondi (JSE)	380.30	396.98	-4.2%	182.26	Anglogold Ashanti	297.73	288.37	3.2%	732.02
Mr Price Group	184.87	194.20	-4.8%	220.71	Brit.Amer.Tobacco (JSE)	569.75	498.50	14.3%	576.06
Anglo American Platinum	2109.79	2224.00	-5.1%	395.13	Clicks Group	235.07	201.33	16.8%	132.16
Shoprite Limited	153.06	161.84	-5.4%	203.14	Reinet Investments (JSE) SCA	288.29	243.17	18.6%	108.89
Vodacom Group	128.60	139.35	-7.7%	157.18	Vodacom Group	128.60	108.00	19.1%	157.18

## Vietnam

Top 5 Gainers	Last Price	1d%	YTD%	Value (mn đ)	Top 5 Losers	Last Price	1d%	YTD%	Val (mn đ)
Vingroup JSC	107900.00	1.3%	-0.3%	109872.00	Saigon Securities Inc	31300.00	-4.9%	-5.4%	291108.10
					Faros Construction	4280.00	-3.8%	69.2%	150349.00
					Ho Chi Minh City Devp	25500.00	-3.8%	7.4%	105110.00
					Vietnam JSC Bank	39000.00	-3.7%	12.9%	597198.10
					BaoViet Holdings	59500.00	-3.6%	-9.8%	53592.00
Stocks near 52 w high	Last Price	52w H	% Change	Value (mn đ)	Stocks near 52 w Low	Last Price	52w L	% Change	Val (mn đ)
Vietnam Prosperity	44100.00	45850.00	-3.8%	176742.00	Vietnam Export Import Commercial	18500.00	14000.00	32.1%	14615.00
Phu Nhuan Jewelry	84100.00	87500.00	-3.9%	18884.00	Vinamilk	98700.00	74000.03	33.4%	456124.90
Hoa Phat Group JSC	45450.00	47450.00	-4.2%	583512.10	Vietjet Aviation	128000.00	93200.00	37.3%	46798.00
No Va Land Invest	79800.00	83500.00	-4.4%	237061.00	Bank for Inv. and Devp	42150.00	29500.00	42.9%	199215.00
PetroVietnam Fertilizer Chem	19400.00	20500.00	-5.4%	46110.00	Saigon Beer Alcohol	175500.00	115900.00	51.4%	7381.00

Email: [research@fsdhgroup.com](mailto:research@fsdhgroup.com) • [www.fsdhgroup.com](http://www.fsdhgroup.com)

### DISCLAIMER

This publication is produced by FSDH Capital LTD solely for the information of users who are expected to make their own investment decisions without undue reliance on any information or opinions contained herein. The opinions contained in the report should not be interpreted as an offer to sell, or a solicitation of any offer to buy any investment. FSDH Capital LTD may invest substantially in securities of companies using information contained herein and may also perform or seek to perform investment services for companies mentioned herein. Whilst every care has been taken in preparing this document, no responsibility or liability is accepted by any member of the FSDH Capital LTD for actions taken as a result of information provided in this publication.